

Company Name: Linical Co., Ltd.

Representative: Kazuhiro Hatano

President & CEO

(TSE code: 2183)

February 14, 2024

## Notice Concerning a Revision of the Results Forecast

We hereby inform you that the company has revised its consolidated results forecast for the fiscal year ending March 2024 (April 1, 2023 to March 31, 2024), which was announced on May 15, 2023, as follows.

### Details

#### 1. Revision of the consolidated results forecast for the fiscal year ending March 2024

(April 1, 2023 - March 31, 2024)

(Unit: million yen)

	Sales	Operating profit	Ordinary profit	Net profit attributable to owners of the parent	Net profit per share
Previously announced forecast (A)	13,300	1,400	1,400	1,008	44.63 yen
Revised forecast (B)	11,900	340	330	0	0.00 yen
Change (B-A)	-1,400	-1,060	-1,070	-1,008	
Change (%)	-10.5	-75.7	-76.4	-100.0	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2023)	12,516	1,256	1,283	1,004	44.47 yen

#### 2. Reason for the revision

The company has revised the full-year consolidated results forecast announced on May 15, 2023 as above for the following reasons.

[1] As for sales, expected sales in the fourth quarter in particular are now significantly lower than originally anticipated. In addition to the stalled acquisition of new projects in Japan,

Asia and Europe, this was due to the progress of large projects in Europe falling below expectations, and the cancellation, suspension or downsizing of multiple trials owing to customer circumstances.

- [2] In terms of costs, we controlled costs by adjusting personnel, etc., but we were unable to obtain cost reduction effects to the extent expected due to soaring personnel costs in various countries associated with the global shortage of specialized human resources.
- [3] In addition, while we recorded profit from the completed liquidation of a subsidiary in China as extraordinary profit, on the other hand, we recorded the business structure improvement costs generated as a result of revising organizations and personnel allocations in association with the progress of reorganization at European and American subsidiaries as an extraordinary loss.

For the above reasons, we expect full-year consolidated net sales of 11.9 billion yen, operating profit of 340 million yen, ordinary profit of 330 million yen and net profit attributable to owners of the parent of 0 million yen.

(Note) The above forecast is based on information that the company has obtained at the present time and certain assumptions judged to be reasonable. Actual results may differ greatly from the forecast due to various factors.

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