

(Note) This document is an excerpt translation from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Stock code: 8165

March 8, 2024

NOTICE OF THE 79th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder

First, we would like to express our deepest sympathies to all those who have been affected by the Noto Peninsula Earthquake.

You are cordially notified of the 79th Ordinary General Meeting of Shareholders of Senshukai Co., Ltd. (“the Company”), which will be held as described hereunder.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information (matters for which measures for providing information in electronic format are to be taken) that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format, and has posted the information on the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.senshukai.co.jp/soukai> (in Japanese)

Website for informational materials for the general meeting of shareholders:

<https://d.sokai.jp/8165/teiji/> (in Japanese)

If you are not attending the meeting, you may exercise your voting rights via the Internet, etc. or in writing. Please review the Reference Material for Ordinary General Meeting of Shareholders (in Japanese) and exercise your voting rights by no later than 5:30 p.m., Monday, March 25, 2024, following the “Procedure for Exercising Voting Rights” on next page.

Sincerely yours,

Kenji Kajiwara
Representative Director, President and
Chief Executive Officer
Senshukai Co., Ltd.
1-6-23 Doshin, Kita-ku, Osaka

[Introduction of the system for providing informational materials for the general meeting of shareholders in electronic format]

Although the Company has introduced the system for providing informational materials for the general meeting of shareholders in electronic format, for this year's General Meeting of Shareholders, the Company has sent paper-based documents of the informational materials to all shareholders with voting rights by mail as before, except for the matters listed on page 3 that are excluded from the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

Beginning with the next or subsequent general meeting of shareholders, the Company is considering requesting shareholders to view the informational materials for the general meeting of shareholders on the websites. In principle, the notice of the general meeting of shareholders will include only the information necessary to access the websites (excluding cases where shareholders have made a request for delivery of paper-based documents).

Regarding the next and subsequent general meetings of shareholders, for shareholders who wish to receive paper-based documents of the informational materials for the general meeting of shareholders but have not yet completed the procedures for requesting delivery of paper-based documents, please complete the procedures for requesting delivery of paper-based documents as early as possible by the next record date for voting rights (December 31 for an ordinary general meeting of shareholders) with the Company's shareholder register administrator, Sumitomo Mitsui Trust Bank, Limited, or your securities company, etc.

MEETING AGENDA

- 1. Date and Time:** 10:00 a.m., Tuesday, March 26, 2024
(Reception will open at 9:00 a.m.)
- 2. Venue:** 7F International conference hall
Osaka Chamber of Commerce and Industry
2-8, Honmachi-Bashi, Chuo-ku, Osaka
(Please note that the venue is different from the previous General Meeting of Shareholders.)

3. Agenda:

- Items to be reported:*
1. Business Report, Consolidated Financial Statements for the 79th fiscal year (January 1 to December 31, 2023); and Audit Reports of the Accounting Auditors and the Audit & Supervisory Board regarding Consolidated Financial Statements for the 79th fiscal year
 2. Non-consolidated Financial Statements for the 79th fiscal year (January 1 to December 31, 2023)

Items to be proposed:

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|------------|---|
| Proposal 1 | Election of six (6) Directors |
| Proposal 2 | Election of one (1) substitute Audit & Supervisory Board Member |

- In accordance with the provisions of laws and regulations and Article 16, paragraph (2) of the Company's Articles of Incorporation, among the matters for which measures for providing information in electronic format are to be taken, the Company has posted the following matters on the Company's website (<https://www.senshukai.co.jp/soukai>) (in Japanese) and the website for informational materials for the general meeting of shareholders (<https://d.sokai.jp/8165/teiji/>) (in Japanese), and excluded them from the paper-based documents delivered to shareholders who have made a request for delivery of such documents.
 - (i) Part of "The Senshukai Group operating progress and results," "Items regarding shares of the Company," "Items regarding subscription rights to shares of the Company," part of "Directors and Audit & Supervisory Board Members," "Trends in financial position and gain and loss," "Item regarding Accounting Auditors" and "The system to assure appropriateness of the business activities and the operational status of the system" in Business Report
 - (ii) "Consolidated Statement of Changes in Equity" and "Notes to the Consolidated Financial Statements" in the Consolidated Financial Statements
 - (iii) "Non-consolidated Balance Sheet," "Non-consolidated Statement of Income," "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
 - (iv) "Accounting Auditors' Audit Report on the Consolidated Financial Statements," "Accounting Auditors' Audit Report on the Financial Statements and the Accompanying Supplementary Schedules" and "Audit Report of the Audit & Supervisory Board"

Accordingly, the contents of the paper-based documents delivered to shareholders who have made a request for delivery of such documents represent part of the Business Report and the Consolidated Financial Statements audited by the Audit & Supervisory Board in preparing the Audit Report and part of the Consolidated Financial Statements audited by the Accounting Auditors in preparing the Financial Audit Report.

- If attending the meeting in person, please present the voting form sent out together with this notice at the reception desk. For the purpose of saving resources, please be sure to bring this notice with you.
- If it becomes necessary to make changes to the matters for which measures for providing information in electronic format are to be taken, the Company will disclose that fact and post the original and revised versions of the matters on the Company's website (<https://www.senshukai.co.jp/soukai>) (in Japanese) and the website for informational materials for the general meeting of shareholders (<https://d.sokai.jp/8165/teiji/>) (in Japanese).
- The Company participates in “electronic voting platforms” for institutional investors operated by ICJ Inc.

Procedure for Exercising Voting Rights

1. Voting via the Internet, etc.

- (1) You can only exercise your voting rights via the Internet by accessing the following dedicated voting website designated by the Company.

Dedicated voting website address: <https://www.web54.net> (in Japanese)

- (2) If you are exercising your voting rights via the Internet, please access the voting website above, enter the “voting rights exercise code” and “password” which are stated on your voting form sent out together with this notice, and follow instructions on screen to enter your approval or disapproval.
- (3) Voting by smartphone
You can access the voting website without entering the “voting rights exercise code” and “password” by scanning the “voting website login QR Code for smartphone” stated on your voting form sent out together with this notice. (See instructions for “Smart Exercise”)
(* QR Code is a registered trademark of DENSO WAVE INCORPORATED.)
- (4) The deadline for voting is 5:30 p.m., Monday, March 25, 2024. An early exercise of your vote would be very much appreciated.

2. Voting by mail

Please indicate your approval or disapproval of the proposals on the voting form sent out together with this notice and return it to us. All forms must be received by no later than 5:30 p.m., Monday, March 25, 2024, the day before the Ordinary General Meeting of Shareholders.

3. Handling of votes

- (1) If you exercise your voting rights more than once via the Internet, etc. and by mail, the voting via the Internet, etc. shall prevail. In the case where you exercise your voting rights via the Internet, etc. more than once, or in case of exercising your voting rights in duplicate via PC or smartphone, the last vote shall prevail.
- (2) If no approval or disapproval is expressed for the respective proposals on your voting form returned by mail, it will be treated as an approval vote.
- (3) Any fees to Internet providers and telecommunication companies (connection fees, etc.) incurred by shareholders in using the dedicated voting website, are to be borne by the shareholders.

4. PC-related technical inquiries, etc.

If you have any technical inquiries regarding the operation of a PC, etc. for voting on this website, contact the following:

Stock Transfer Agency Web Support, Sumitomo Mitsui Trust Bank, Limited Tel: 0120-652-031 (toll-free and available from 9:00 a.m. to 9:00 p.m., only in Japan)
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