

April 1, 2024

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation  
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061  
Tetsuo Akuzawa, Executive Director  
(Securities Code: 8986)  
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.  
Yoshiki Nishigaki, President and Chief Executive Officer  
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### **Notice Concerning Changes in a Specified Related Corporation**

Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") hereby gives notice that it has recognized changes in a specified related corporation at Daiwa Real Estate Asset Management Co. Ltd. (hereinafter referred to as the "Asset Manager"), the asset management company of Investment Corporation, as follows.

#### I. Reason for the change

Daiwa Securities Realty Co. Ltd. has come to fall under a specified related corporation (a corporation that conducted a transaction stipulated in Item 1 and 2, paragraph 3, Article 29-3 of the Order for Enforcement of the Financial Instruments and Exchange Act) since the total amount of payment by Investment Corporation over the past 3 years from the end of the fiscal period ending March 2024 (from October 1, 2023 to March 31, 2024) as consideration for purchasing real estate, etc. (refers to real estate, real estate leasehold rights, or surface rights; the same applies hereafter) and beneficiary rights in trusts that hold real estate, etc. (hereinafter referred to as the "real estate trust beneficiary rights") to Daiwa Securities Realty Co. Ltd. has become equivalent to 20% or more of the total amount paid or received by Investment Corporation as consideration for the purchase or sale of real estate, etc. and real estate trust beneficiary rights.

#### II. Date of the change

April 1, 2024

#### III. Overview of the specified related corporation that made the change

Name	Daiwa Securities Realty Co. Ltd.
Address	6-2-1 Ginza, Chuo-ku, Tokyo
Representative	Toshio Fukushima, Representative director and president
Major business	Real estate buying and selling, investment, leasing, brokerage, etc.
Capital	JPY 500 million
Establishment	April 1, 2021
Net assets	JPY 301 million
Total assets	JPY 53,932 million
Major shareholders	Daiwa Securities Group Inc. 100%
Relationship with Investment Corporation or Asset Manager	
Capital relationship	There is no capital relationship that should be noted between the company and the Investment Corporation or the Asset Manager. Daiwa Securities Group Inc., the parent company of the Asset Manager, is the 100% parent company of the company. The company falls under the category of interested party, etc. of the Asset Manager as defined in the Act on Investment Trusts and Investment Corporations.
Personnel relationship	As of today, the company is a company to which some of the Asset Manager's employees are transferred.

Business relationship	The company has entered into a basic warehousing, etc. agreement with the Asset Manager and the seller provides warehousing functions and other cooperation in the bridge scheme.
Applicability to related parties	The company is a subsidiary of Daiwa Securities Group Inc., the parent company of the Asset Manager, and falls under a related party.

### III. Future Measures

This change has no impact on the investment status or distribution forecasts.

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\*URL: <https://www.daiwa-securities-living.co.jp/en/>