

Company name	Nihon Chouzai Co., Ltd.
Company representative	Yosuke Mitsuhashi, President and CEO
Securities code	3341; Tokyo Stock Exchange Prime Section
Contacts	Kei Kato, General Manager of Corporate Planning Department (Phone: +81-3-6810-0800)

Progress based on the Plan for Compliance with Listing Maintenance Criteria

Nihon Chouzai Co., Ltd. (the “Company”) submitted and disclosed the “Plan for Compliance with Listing Maintenance Criteria for the New Market Segment” on June 23, 2023. We hereby announce that due to the cancellation of treasury stock as notified in the “Notice of Cancellation of Treasury Stock,” dated February 19, 2024, we expect to meet the criteria for tradable share ratio of 35% or higher required to maintain listing on the Prime Market of the Tokyo Stock Exchange, Inc. (“TSE”), as below.

1. Status of compliance with listing maintenance criteria

As of June 30, 2023, the Company did not meet the criteria for tradable share ratio required to maintain listing on the Prime Market, but as a result of cancelling treasury stock based on the plan for compliance with listing maintenance criteria, the Company now expects its tradable share ratio to reach the required level of 35% or higher. Details are as follows.

	No. of shareholders (persons)	No. of tradable shares (units)	Market capitalization of tradable shares (million yen)	Tradable share ratio (%)
Compliance status of the Company (as of June 30, 2023)*1	10,464	109,291	12,708	34.1
Listing maintenance criteria	800	20,000	10,000	35.0
Expected compliance after cancellation of treasury stock (Company estimate)	In compliance	In compliance	In compliance	<u>Expected to be in compliance</u> *2

Note 1: The compliance status above was calculated based on the distribution of the Company’s shares, etc., available to the TSE as of the record date.

Note 2: This calculation was conducted by us based on information as of today. The tradable share ratio may

not reach 35% or higher, depending on the trading of shares held by business corporations and financial institutions that fall under the category of non-tradable shares in the stock market after the cancellation of treasury stock. We will notify the status of our compliance with the listing maintenance criteria as of March 31, 2024, no later than June 30, 2024, after we obtain a notice of compliance status with the listing maintenance criteria from the TSE in April 2024 or later.

2. Future initiatives

With the mission “To give people the closest possible support,” our Group will pursue sustainability through efforts to resolve social issues in our business endeavors centered on healthcare and aim to contribute to the well-being of all people. Further, we will strive to enhance corporate value through our ongoing efforts to realize longer-term business growth and enhance corporate governance.