

Company Name: Dexerials Corporation
 Security Code: 4980
 Listing: Prime, Tokyo Stock Exchange
 Representative: Yoshihisa Shinya, Representative Director and President
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Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)

Dexerials Corporation (Headquarters: Shimotsuke-shi, Tochigi; Representative Director and President: Yoshihisa Shinya; hereinafter, “Dexerials” or the “Company”) hereby announces that the Company has resolved, at the Board of Directors meeting held today, to voluntarily adopt International Financial Reporting Standards (hereinafter, “IFRS”) in place of the currently applied Japanese GAAP for its consolidated financial statements from the fiscal year ending March 31, 2025. The Company has made this decision for the purpose, among others, of bringing further convenience to investors by providing internationally comparable financial information; facilitating communication of financial information with its customers, suppliers, and business partners by adopting internationally recognized accounting standards, amid an increase in cross-border transactions entered into by the Dexerials Group; establishing a global management foundation by unifying accounting standards within the group.

Planned disclosure schedule for the transition to IFRS

The Company plans to start the disclosure under IFRS from the first quarter of the fiscal year ending March 31, 2025. The accounting standards applicable for disclosure materials for the reporting periods going forward are as follows:

Reporting period		Disclosure material	Applicable accounting standards
Fiscal year ending March 31, 2024	Full year	Earnings Report (<i>Kessan Tanshin</i>)*	Japanese GAAP
		Consolidated Financial Documents	
		Annual Securities Report (<i>Yukashoken Hokokusho</i>)	
Fiscal year ending March 31, 2025	First quarter through third quarter	Quarterly Earnings Report (<i>Shihanki Kessan Tanshin</i>)	IFRS
		Semi-Annual Securities Report (<i>Hanki Hokokusho</i>) (to be disclosed for second quarter only)	
	Full year	Earnings Report (<i>Kessan Tanshin</i>)	
		Consolidated Financial Documents	
		Annual Securities Report (<i>Yukashoken Hokokusho</i>)	

* The Company plans to disclose the forecast of financial results for the fiscal year ending March 31, 2025 under IFRS.