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April 1, 2024

Company name: RICOH LEASING COMPANY, LTD.
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Notice Concerning Recording of Extraordinary losses and Revisions to Full-Year Financial Results Forecasts

RICOH LEASING COMPANY, LTD. (the “Company”) has decided to record an extraordinary loss for the fiscal year ending March 31, 2024(from April 1, 2023 to March 31, 2024) as follows. In addition, the Company has revised the forecast of consolidated financial results for the year ending March 31, 2024, which were announced on May 9, 2023.

1. Recording of Extraordinary Loss

The Company will record a 4,998 million yen loss on valuation of investment securities due to impairment losses on securities held by the Company whose fair value has declined significantly.

2. Revised the forecast of consolidated financial results for the year ending March 31, 2024(from April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	Millions of yen 306,000	Millions of yen 20,600	Millions of yen 20,700	Millions of yen 14,400	Yen 467.16
Revised forecasts (B)	306,000	20,600	20,700	10,800	350.37
Change (B-A)	—	—	—	(3,600)	
Change (%)	—	—	—	(25.0)	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	298,889	21,228	21,573	14,872	482.48

Reason for revision

There are no changes to the previously announced forecasts for Net Sales, Operating Profit, and Ordinary Profit. Due to the recorded extraordinary losses, profit attributable to owners of parent is expected to be lower than previously announced forecasts. In order to maintain the progressiveness of dividends, the fiscal year-end dividend forecast is currently 75 yen per share (annual dividend of 150 yen per share), which is unchanged from the previously announced forecast.

(Note) Results forecasts and other forward-looking statements herein are based on currently available information and certain assumptions that we believe reasonable. Actual Results may differ significantly from these forecasts for a number of reasons in the future.