

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience.

In all cases, the original Japanese version shall take precedence.

April 16, 2024

For Immediate Release

Company Name	Seibu Holdings Inc.
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Aiming to maximize the value of the Seibu Group's assets

Shigeru Ban and Ken Chan invited to serve as executive advisors

In order to strengthen the structure of its real estate business, which lies at the heart of the Group's future management strategy, the Group hereby announces that it has invited architect Shigeru Ban and Ken Chan, who manages an investment management firm, to serve as executive advisors from today, April 16, 2024.

In addition to assets in urban centers and along the Seibu-lines, the Group owns hotels, golf courses, and ski resorts in some of Japan's leading resort areas, including Karuizawa, Hakone, and Furano. It is also one of the country's leading asset holders, owning approximately 100 million square meters of land nationwide, including underused and unused land such as mountain forests and wilderness. Going forward, we will promote redevelopment of urban centers and along the Seibu-lines and resort development as future growth drivers.

We have invited Shigeru Ban, a world-renowned architect with extensive knowledge and expertise, and Ken Chan, the founder and CEO of the global investment management firm PCG, and himself a promoter of real estate development, to serve as executive advisors. In doing so, we will work on developments that maximize asset value.

<Reference> Profile of Shigeru Ban and Ken Chan

Shigeru Ban

Born in Tokyo in 1957.

He studied architecture in the US, and has offices in Tokyo, Paris and New York.

He is known for his architectural designs using paper tubes and innovative wooden structures.

He founded the NGO “Voluntary Architects’ Network” (VAN) in 1995, and has received the Pritzker Architecture Prize (2014), the Mother Teresa Social Justice Award (2017), and the Princess of Asturias Award for Concord (2022) for his many contributions to disaster relief around the world.

His representative works include the Centre Pompidou-Metz (2010), the Cardboard Cathedral (2013), the Mt. Fuji World Heritage Centre (2017), Zenbo Seinei (2022), and SIMOSE (2023).



Ken Chan

Born in Tokyo in 1967.

Ken is the founder and CEO of PCG. Before PCG, he was the Head of the Japan office for GIC, where he looked after Real Estate and Integrated Strategies investments over 19 years.

In that time, he built up a core portfolio of real estate assets across office, residential, retail, logistics and hospitality sectors, in addition to assisting GIC with its other investments in equities, private equities and infrastructure.

Ken sits on various company boards and charities. He serves as an External Director for Keihan Holdings Co. Ltd., the Representative Director of NPO, Hands On Tokyo, Board Director of Christel Vie Ensemble, and was the former Urban Land Institute (ULI) Japan Vice Chairman.



<Reference>

In other news announced today, SEIBU PRINCE HOTELS WORLDWIDE INC. has invited Hirohide Abe to serve as an executive advisor. Please see [here](#) for details.

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