

April 19, 2024

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO

(TSE Growth Code No. 4169)

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Notice Regarding the Sale of Our Shares by Our CEO

ENECHANGE (hereinafter referred to as "the Company") announces that the Company has received a report from CEO Yohei Kiguchi concerning the change in shareholding pertaining to a sale of shares. Hence, we are informing you as follows:

1. Details of the sale of our shares

- (1) Number of shares sold: 445,900 shares (1.28% of the total issued shares of 34,765,784 as of March 31, 2024)
- (2) Seller: Yohei Kiguchi (CEO of the company)
- (3) Date of submission of the change report: April 19, 2024
- (4) Method of sale: Sale in market transactions by Tokai Tokyo Securities Co., Ltd.

2. Background

Representative Director & CEO Yohei Kiguchi has utilized a securities-backed loan provided by Tokai Tokyo Securities Co., Ltd., and due to a decrease in the market value of the company's shares, which are the collateral securities, it became necessary to repay part of the debt related to the securities-backed loan to reduce the ratio of the loan balance to the collateral value, resulting in a forced sale in the market (hereinafter referred to as "this transaction").

Mr. Kiguchi has stated, "This time, due to rapid stock price fluctuations, repayment could not be made in time, resulting in an unintended forced sale of shares for which I sincerely apologize to all concerned. Going forward, I plan to make the utmost efforts to ensure that such unintended forced stock sales do not occur in the future. Furthermore, within the scope that does not violate laws and our insider trading prevention regulations, I am considering reacquiring shares in the market equivalent to the sale amount in the future, and intend to work towards recovering my shareholding percentage in the medium term.* As the Representative Director & CEO, I plan to fulfill my responsibilities, prioritizing the recovery of trust from all stakeholders and enhancement of corporate value, and will strive for business expansion."

(Note)

* Currently, it corresponds to the trading prohibition period of our insider trading prevention regulations.

3. Our CEO's shareholding status

	Number of shares owned	Ownership percentage of shares outstanding(%)
Prior to this transaction (as of April 19, 2024)	5,772,900	16.61%
Following this transaction	5,327,000	15.32%