

April 23, 2024

To whom it may concern,

Name of company: Nippon Kayaku Co., Ltd.
Name of representative: Atsuhiko Wakumoto, President
Code No.: 4272
Tokyo Stock Exchange, Prime Market
Contact: Tsutomu Kawamura, Director
General Manager of Finance &
Accounting Division
(Tel: +81-3-6731-5842)

Notice of Revision to the Business Results Forecasts

In light of recent trends in business performance, Nippon Kayaku Co., Ltd. has revised the business results forecasts which were announced on October 30, 2023.

1. Consolidated business results forecasts for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecast (A)	Million yen 202,300	Million yen 6,000	Million yen 9,700	Million yen 5,800	Yen 34.98
Current revised forecast (B)	201,700	7,300	12,600	4,100	24.72
Change (B-A)	(600)	1,300	2,900	(1,700)	
Percentage change (%)	(0.3)	21.7	29.9	(29.3)	
(Reference) Previous results (the fiscal year ended March 31, 2023)	198,380	21,505	23,025	14,984	89.36

2. Reasons for the Revision

With respect to the consolidated business results forecast, operating income and ordinary income are expected to exceed previously announced forecasts due to reductions in fixed costs, exchange rate movements, and other factors. Net income attributable to owners of the parent is expected to drop below previously announced forecasts due to an extraordinary loss which include an impairment loss on cleaner business intangible fixed assets and valuation losses in investment securities.

For more details on the extraordinary loss (impairment loss) on cleaner business intangible assets, please refer to the “Notice regarding the Recording of an Extraordinary Loss (Impairment Loss)” announced today.

Note: The business results forecasts were calculated based on information currently available on the date they were announced. Actual performance may differ from numerical forecasts due to various factors that may affect future results.