

**Epson Announces Share Repurchase**  
**(Share repurchase under the provisions of Epson's Articles of Incorporation pursuant to article 165, paragraph 2 of the Companies Act of Japan)**

- TOKYO, Japan, April 26, 2024 -

At a meeting of its board of directors held today, Seiko Epson Corporation (TSE: 6724, "Epson") resolved on a share repurchase ("this share repurchase") pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same act.

**1. Share repurchase**

**(1) Purpose of share repurchase**

As a company committed to solving societal issues, Epson is seeking to increase corporate value by prioritizing investments based on its cash allocation policy in growth areas, new areas and the environment. Against this background, the company decided on this share repurchase with the aim of achieving greater capital efficiency and implementing a more proactive shareholder returns policy.

**(2) Details of share buyback**

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|---|--|
| a. Class of shares to be repurchased        | Common shares  |
| b. Total number of shares to be repurchased | 17,000,000 shares (maximum)<br>(5.12% of outstanding shares, excluding treasury shares)    |
| c. Total repurchase amount                  | 30 billion yen (maximum)   |
| d. Repurchase period                        | July 18, 2024, to March 31, 2025   |
| e. Repurchase method                        | Purchase on the Tokyo Stock Exchange<br>(by securities company using discretionary method) |

In addition, pursuant to the Restricted Stock Compensation Plan ("the "Plan"), the introduction of which was approved at Epson's 80th Ordinary General Meeting of Shareholders held on June 28, 2022, Epson also plans to dispose of treasury shares as stock compensation this fiscal year. This share repurchase is therefore scheduled to commence after disposal of treasury shares under the Plan is completed.

Epson plans to cancel all the treasury shares to be acquired as part of this repurchase. We will disclose the number of shares to be cancelled after the current acquisition is complete.

Reference: Status of treasury shares as of March 31, 2024

Number of outstanding shares (excluding treasury shares)

331,732,536 shares

Number of treasury shares

53,289,742 shares (excluding trust ownership for executive compensation BIP)

**About Epson**

Epson is a global technology leader whose philosophy of efficient, compact and precise innovation enriches lives and helps create a better world. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson's goal is to become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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