



MEMBERSHIP  
April 25, 2024

## PRESS RELEASE

KOITO MANUFACTURING CO., LTD.  
Representative Director: Michiaki Kato, President  
(Stock Code: 7276 Prime Market, TSE)  
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### Announcement Regarding Dividend Proposals by the Board

KOITO MANUFACTURING CO., LTD. (“KOITO”) announces that, at the meeting of the Board of Directors on April 25, 2024, it was resolved to pay dividends as appropriation of retained earnings for the record date of March 31, 2024, as follows:

#### 1. Details of Year-end Dividends

|                           | Proposed dividend | Most recent dividend forecast<br>(announced October 31, 2023) | Actual year-end dividend for year end of March 31, 2023 |
|---------------------------|-------------------|---|---|
| Record date               | March 31, 2024    | March 31, 2024  | March 31, 2023  |
| Dividend per share        | ¥28.00            | ¥25.00  | ¥16.00  |
| Total amount of dividends | ¥8,617 million    | ¥7,694 million  | ¥5,143 million  |
| Effective date            | June 28, 2024     | —   | June 30, 2023   |
| Source of dividends       | Retained earnings | —   | Retained earnings                                       |

#### 2. Reason for the Dividend Amount

KOITO is committed to further increasing its corporate value and enhancing returns to shareholders through business investment for sustainable growth. Regarding dividends, KOITO’s policy is to continuously pay stable dividends to shareholders based on the comprehensive evaluation of our present business results, business climate, etc.

On the basis of the above policies, the year-end dividend is scheduled to be ¥28 per share, an increase of ¥12 per share from the end of the previous fiscal year and an increase of ¥3 per share from the previous forecast announced on October 31, 2023.

The full year dividend for this fiscal year, including the interim dividend, is scheduled to be ¥53 per share which is ¥25 higher than the previous year.

This matter will be presented for approval to the Ordinary General Meeting of Shareholders scheduled for June 27, 2024.

#### (Reference) Breakdown of Annual Dividends

| Record date   | Dividend per share (¥) |          |           |
|---|------------------------|----------|-----------|
|   | Second quarter         | Year end | Full year |
| Actual results for the current fiscal year / proposed<br>(ended March 31, 2024) | 25.00                  | 28.00    | 53.00     |
| Actual results for the previous fiscal year<br>(ended March 31, 2023)           | 12.00                  | 16.00    | 28.00     |

(Note) A 2-for-1 stock split of common stock was conducted, effective as of October 1, 2022. Actual results are calculated assuming that the stock split was conducted at the beginning of the financial year ending March 31, 2023.