

(Translation)



**Consolidated Financial Results**  
**for the Fiscal Year Ended March 31, 2024**  
**(under Japanese GAAP)**

April 30, 2024

Company name: SG Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 9143

URL: <https://www.sg-hldgs.co.jp/>

Representative: Hidekazu Matsumoto, President and COO

Contact: Satoshi Takahashi, Executive Officer (Finance and Accounting)

Tel: +81-75-693-8850

Planned date of the annual general meeting of the shareholders: June 26, 2024

Planned start date for payment of dividends: June 6, 2024

Planned date of the submission of an annual securities report: June 27, 2024

Preparation of supplemental explanatory material for financial results: Yes

Holding of briefing for financial results: Yes

(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024

(April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	1,316,940	(8.2)	89,204	(34.1)	90,850	(34.1)	58,279	(53.9)
Fiscal year ended March 31, 2023	1,434,609	(9.7)	135,275	(13.1)	137,941	(13.9)	126,511	18.5

(Note) Comprehensive income:

Fiscal year ended March 31, 2024 66,408 million yen (down 41.4%)

Fiscal year ended March 31, 2023 113,363 million yen (down 14.5%)

	Basic net income per share	Diluted net income per share	Return on equity (ROE)	Ratio of ordinary income to total assets	Ratio of operating income to operating revenues
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	92.98	—	10.3	10.1	6.8
Fiscal year ended March 31, 2023	199.56	—	24.1	15.1	9.4

(Reference) Equity in earnings of associated companies:

Fiscal year ended March 31, 2024 190 million yen

Fiscal year ended March 31, 2023 128 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio	Total equity per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	897,049	590,261	64.4	923.33
As of March 31, 2023	904,955	567,405	61.2	878.84

(Reference) Equity (Total equity – non-controlling interests):

As of March 31, 2024 577,510 million yen

As of March 31, 2023 553,857 million yen

(Note) During the fiscal year ended March 31, 2024, the provisional accounting treatment for business combinations was finalized and related necessary adjustments are accordingly reflected in the consolidated financial statements for the fiscal year ended March 31, 2023.

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2024	77,629	(41,357)	(70,310)	147,266
Fiscal year ended March 31, 2023	165,385	28,028	(105,469)	178,249

### 2. Dividend Status

	Dividend per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to total equity (Consolidated)
	1Q-end	2Q-end	3Q-end	4Q-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	25.00	—	26.00	51.00	32,266	25.6	6.1
Fiscal year ended March 31, 2024	—	26.00	—	25.00	51.00	31,898	54.9	5.7
Fiscal year ending March 31, 2025 (Forecast)	—	26.00	—	26.00	52.00		50.4	

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	673,000	4.6	39,500	2.2	40,000	1.9	26,000	2.9	41.57
Full year	1,380,000	4.8	96,000	7.6	97,000	6.8	64,500	10.7	103.12

(Note) The number of shares issued as of March 31, 2024 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.

\* Notes

- (1) Changes in significant subsidiaries during the period  
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None  
    Newly added: - companies  
    Excluded: - companies
- (2) Changes in accounting policies, changes in accounting estimates, and restatements  
    (i) Changes in accounting policies due to revisions to accounting standards: None  
    (ii) Changes in accounting policies due to other reasons: None  
    (iii) Changes in accounting estimates: None  
    (iv) Restatements: None
- (3) Number of shares issued (common stock)  
    (i) Number of shares issued at the end of the period (including treasury stock)  
        As of March 31, 2024 640,394,400 shares  
        As of March 31, 2023 640,394,400 shares  
    (ii) Number of treasury stock at the end of the period  
        As of March 31, 2024 14,926,839 shares  
        As of March 31, 2023 10,179,132 shares  
    (iii) Average number of shares during the period  
        Fiscal year ended March 31, 2024 626,817,686 shares  
        Fiscal year ended March 31, 2023 633,943,097 shares

\* This report is not subject to audits by certified public accountants or auditing firms.

\* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for consolidated financial results on its website following the financial results announcement.
- The Company plans to hold a results presentation briefing for analysts and institutional investors on May 1, 2024.