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## Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 8, 2024

Company name: FUKUSHIMA GALILEI CO. LTD.

Stock exchange listing: Tokyo

Code number: 6420

URL: <https://www.galilei.co.jp>

Representative: Go Fukushima President

Contact: Tatsuo Hino Director & Senior Executive Officer General Manager of Administration Headquarters

Phone: +81-6-6477-2011

Scheduled date of Annual General Meeting of Shareholders: June 26, 2024

Scheduled date of commencing dividend payments: June 27, 2024

Scheduled date of filing annual securities report: June 26, 2024

Availability of supplementary briefing material on annual financial results: No

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	115,835	10.3	15,303	33.2	16,164	31.5	12,311	42.3
March 31, 2023	104,996	9.3	11,485	17.1	12,292	9.1	8,654	5.9

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 14,616 million [ 59.9%]  
Fiscal year ended March 31, 2023: ¥ 9,142 million [ 12.4%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	615.77	-	14.3	13.3	13.2
March 31, 2023	431.60	-	11.4	11.3	10.9

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ million  
Fiscal year ended March 31, 2023: ¥ million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	130,537	92,831	71.0	4,631.61
March 31, 2023	112,997	79,907	70.7	3,979.14

(Reference) Equity: As of March 31, 2024: ¥ 92,719 million  
As of March 31, 2023: ¥ 79,834 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2024	13,053	(2,877)	(2,295)	54,026
March 31, 2023	5,512	(2,258)	(1,242)	46,182

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	0.00	-	73.00	73.00	1,464	16.9	1.9
March 31, 2024	-	0.00	-	105.00	105.00	2,101	17.1	2.4
Fiscal year ending								
March 31, 2025 (Forecast)	-	0.00	-	105.00	105.00		21.5	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	57,824	8.0	6,207	(6.4)	6,434	(14.0)	4,640	(12.5)	231.79
Full year	119,383	3.1	13,191	(13.8)	13,575	(16.0)	9,784	(20.5)	488.78

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New	-	(Company name: _____)	)
Exclusion:	1	(Company name: Beijing ER Shang-Fukushima Machinery Electric Co., Ltd)	)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 22,066,160 shares

March 31, 2023: 22,066,160 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 2,047,283 shares

March 31, 2023: 2,003,002 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 19,993,787 shares

Fiscal Year ended March 31, 2023: 20,052,503 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	92,042	11.5	10,916	33.3	12,441	29.7	9,157	35.8
March 31, 2023	82,527	9.7	8,191	6.5	9,591	0.2	6,743	(2.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	458.00	-
March 31, 2023	336.27	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	103,319	75,555	73.1	3,774.21
March 31, 2023	89,505	66,260	74.0	3,302.58

(Reference) Equity: As of March 31, 2024: ¥ 75,555 million  
As of March 31, 2023: ¥ 66,260 million