



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Koki Miura, President & Chief Executive Officer

Inquiries:
Hiroshi Ishigooka
Executive Officer
Head of NMF Investment Management Group
TEL +81-3-3365-8767 mmf3462@nomura-re.co.jp

Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced the interest rate of the following loan announced in “Notice Concerning Debt Financing” on July 13, 2021 (the “Debt Financing”), has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Scheduled contract date: July 20, 2021)

| Lenders | Amount (millions of yen) | Interest Rate | Drawdown Date | Term | Repayment Date ^(Note1) | Terms of Repayment | Collateral |
|-------------------------------------|--------------------------|---|------------------|-----------------------------|-----------------------------------|--|----------------------------|
| Mizuho Bank, Ltd. | 1,430 | Fixed 0.45862% ^(Note2) | July 26, 2021 | 8 years and 10 months | May 26, 2030 | Lump-sum repayment on the repayment date | Unsecured, unguaranteed |
| Sumitomo Mitsui Banking Corporation | 2,750 | Fixed 0.50226% ^(Note3) | | 9 years and 7 months | February 26, 2031 | | |
| Total | 4,180 | | | | | | |

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every May, November, beginning November 26, 2021, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every February, May, August, November, beginning August 26, 2021, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on May 27, 2021 regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

