

July 27, 2021

To All Concerned Parties

Name of REIT Issuer:  
 CRE Logistics REIT, Inc.  
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 Tsuyoshi Ito, Executive Director  
 (TSE Code: 3487)  
 Asset Management Company  
 CRE REIT Advisers, Inc.  
 Tsuyoshi Ito, President  
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### Notice Concerning Borrowing of Funds (Refinancing by Green Loan)

CRE Logistics REIT, Inc. (hereinafter “CRE REIT”) announces its decision today to borrow funds (hereinafter “the Borrowings”). The Borrowings is a green loan that is executed based on the Green Finance Framework established by CRE REIT.

#### 1. Details of the Borrowings

Category	Lender (Note 2)	Loan amount (million yen)	Interest rate	Drawdown date	Borrowing method	Repayment date	Repayment method	Notes
Long-term loans payable	Sumitomo Mitsui Banking Corporation	936	Base rate (Note 3) +0.525%	July 30, 2021	Borrowing based on individual loan agreement to be concluded on July 28, 2021. with the lenders	January 31, 2028	Lump-sum repayment at maturity	Unsecured
	Mizuho Bank, Ltd.	785						
	MUFG Bank, Ltd.	785						
	JAPAN POST BANK Co., Ltd.	700						
	Resona Bank, Limited	499						
	The Nishi-Nippon City Bank, Ltd.	319						
	Development Bank of Japan Inc.	250						
Total		4,274	—	—	—	—	—	—

(Note 1) For details of CRE REIT’s green financing (including green loans), please refer to “Green Finance” section on CRE REIT’s website: <https://cre-reit.co.jp/en/esg/greenfinance.html>.

(Note 2) The loan syndicate is to consist of the following lenders: Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., MUFG Bank, Ltd., JAPAN POST BANK Co., Ltd., Resona Bank, Limited, The Nishi-Nippon City Bank, Ltd., and Development Bank of Japan Inc. The arranger is Sumitomo Mitsui Banking Corporation.

(Note 3) The base interest rate is the three-month Japanese yen TIBOR (quoted on a 365-day basis) published by the JBA TIBOR Administration for a period corresponding to the interest calculation period at 11:00 am two business days prior to the immediately preceding interest payment date of each interest payment date (the first interest payment date is the drawdown date). However, if there is not a rate corresponding to the relevant period, the base interest

rate will be determined based on the method stipulated in the contract. Details on the JBA Japanese TIBOR can be checked via the administration's website (<http://www.jbatibor.or.jp/english/>). Note that commissions and fees paid to the above lenders are not included. In addition, the base interest rate will effectively be fixed by concluding an interest rate swap agreement.

## 2. Reason for the Borrowings

The Borrowings is to provide for funds to repay the following loans payable of 3,574 million yen that are to become due on July 30, 2021, and 1,000 million yen that are to become due on January 31, 2022. The difference of 300 million yen will be repaid with own funds.

Category	Lender	Loan amount (million yen)	Drawdown date	Repayment date
Long-term loans payable	Sumitomo Mitsui Banking Corporation	936	July 31, 2019	July 30, 2021
	Mizuho Bank, Ltd.	785		
	MUFG Bank, Ltd.	785		
	Resona Bank, Limited	499		
	The Nishi-Nippon City Bank, Ltd.	319		
	Development Bank of Japan Inc.	250		
	Sumitomo Mitsui Banking Corporation	500	January 19, 2021	January 31, 2022
	Mizuho Bank, Ltd.	500		
Total		4,574	—	—

## 3. Amount, Use and Scheduled Disbursement Date of Funds

- (1) Amount of funds to be procured : 4,274 million yen  
 (2) Specific use of funds to be procured : Funds to repay the existing loans payable  
 (3) Scheduled disbursement date : July 30, 2021

## 4. Status of Loans, etc. after the Borrowings

(million yen)

	Before the Borrowings	After the Borrowings	Increase or decrease
Short-term loans payable	—	—	—
Long-term loans payable (Note)	50,669	50,369	(300)
Total loans payable	50,669	50,369	(300)
Investment corporation bonds	2,000	2,000	—
Total interest-bearing debt	52,669	52,369	(300)

(Note) Long-term loans payable include the current portion of loans payable.

## 5. Future Outlook

The impact of this matter is immaterial, and operating forecasts for the fiscal period ending December 31, 2021, announced on February 16, 2021 in the "Summary of Financial Results for the 9th Fiscal Period Ended December 31, 2020" remain unchanged.

6. Other Matters Necessary for Investors to Understand and Assess This Information Properly

With respect to risks related to the Repayment, no significant changes have been made to details described in “Part 1: Information on the Fund, 1. Situation of the Fund, (3) Investment risk” of the securities report on March 30, 2021.

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>