

**Notice of Stock Split,
Partial Amendment to the Articles of Incorporation and
Revision of Dividend Projections**

July 28, 2021

TDK Corporation (“the Company”) hereby announces that the Company has resolved at the meeting of the Board of Directors held on July 28, 2021, the stock split and partial amendment to the articles of incorporation.

Furthermore, in line with the stock split, the Company has resolved to revise the dividend projections for the fiscal year ending March 31, 2022.

Details are as follows.

1. Purpose of the stock split

The stock split aims to increase the liquidity of stocks and expand the investor base by reducing the investment unit price of the Company's stocks.

2. Outline of the stock split

(1) Method

The Company will split one share of its common stock owned by shareholders entered or recorded in the last shareholder registry as of Thursday, September 30, 2021 into three shares.

(2) Number of shares to be increased by the stock split

i	Total number of shares issued before the stock split	129,590,659
ii	Increase in the number of shares upon the stock split	259,181,318
iii	Total number of shares issued after the stock split	388,771,977
iv	Total number of shares issuable after the stock split	1,440,000,000

(3) Schedule

i	Public notice of record date	Friday, September 10, 2021
ii	Record date	Thursday, September 30, 2021
iii	Effective date	Friday, October 1, 2021

(4) Other

The stock split will not result in a change to the amount of stated capital.

3. Partial amendment to the articles of incorporation

(1) Reasons for the amendment

In line with the stock split, pursuant to the Article 184, paragraph 2 of the Companies Act of Japan, the Company will amend as of Friday, October 1, 2021, the total number of shares issuable set by Article 6 in the Articles of Incorporation of the Company.

(2) Details of the amendment

Details are as follows.

(Updated contents are underlined.)

Before the amendment	After the amendment
Article 6. (Aggregate Number of Issuable Shares) The total number of shares that the Company may issue shall be 480,000,000 shares.	Article 6. (Aggregate Number of Issuable Shares) The total number of shares that the Company may issue shall be <u>1,440,000,000 shares.</u>

(3) Schedule of the amendment to the Articles of Incorporation

Date of resolution by the Board of Directors	Wednesday, July 28, 2021
Effective date	Friday, October 1, 2021

4. Revision of dividend projections associated with the stock split

With respect to the year-end dividend projections for the fiscal year ending March 31, 2022 announced on April 28, 2021, the Company will revise it as follows because the year-end dividend will be paid after this stock split.

As the effective date of this stock split is October 1, 2021, the interim dividend for the fiscal year ending March 31, 2022, with a record date of September 30, 2021, will be paid on the basis of the number of shares prior to the stock split.

The dividend projections will effectively increase 1 yen per share (based on dividends before the stock split).

	Annual dividend (Yen)		
	Interim	Year-end	Annual
Previous projections (April 28, 2021)	95.00	95.00	190.00
Revised projections (Prior to the stock split)	95.00	32.00 (96.00)	— (191.00)
Results for FY March 2022	—	—	—
Results for FY March 2021	90.00	90.00	180.00

Contact for media

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