

Notice on Revisions of Forecasts

TOKYO OHKA KOGYO CO., LTD. (hereinafter the “Company”) hereby announces a revision of its consolidated financial forecasts both for the first half and full year ending December 31, 2021, which the Company announced at the analyst meeting for business results on February 15, 2021, based on recent business performance.

1. Revision of the Consolidated Financial Forecast for the First Half of FY2021 (From January 1, 2021 to June 30, 2021)

	Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 15, 2021)	57,700	7,200	7,100	4,600	110.80
Revised Forecast (B)	64,800	9,500	10,000	6,400	154.07
Difference (B - A)	7,100	2,300	2,900	1,800	—
Difference (%)	12.3	31.9	40.8	39.1	—
(Reference) First Half of FY2020 (From January 1, 2021 to June 30, 2021)	57,203	6,664	6,785	4,639	112.00

2. Revisions of the full-year Consolidated Financial forecast for FY2021 (From January 1, 2021 to June 30, 2021).

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Profit Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 15, 2021)	122,600	16,500	16,700	10,800	260.07
Revised Forecast (B)	134,000	19,200	19,800	14,200	341.63
Difference (B - A)	11,400	2,700	3,100	3,400	—
Difference (%)	9.3	16.4	18.6	31.5	—
(Reference) FY2020 (From January 1, 2021 to June 30, 2021)	117,585	15,589	16,129	9,926	239.42

3. Reasons for the Revision

The Company expects its consolidated sales and income for the second half of the FY2021 to substantially exceed the previous forecast due to, accompanied with an increased demand for semiconductors, its advanced materials such as photoresist for semiconductors and high density integration materials used mainly for backend semiconductor manufacturing processes, putting up a good performance mainly in Asia.

The Company expects its consolidated financial results for the FY2021 to exceed the previous forecast allowing for the performance of the first half and market outlook going forward.

The Company will disclose information timely if any revisions are required.

The above forecasts in this release are estimated based on the information that the Company have been able to obtain as of the date of this release. Actual results to be disclosed in the future might differ from the forecasted figures above for various reasons including risk factors

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