

Consolidated Financial Results for the Six Months Ended June 30, 2021 [Japanese GAAP]



July 29, 2021

Company name: LEGS COMPANY, LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4286

URL: <https://www.legs.co.jp/>

Representative: Junichiro Uchikawa, President & CEO

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Scheduled date of filing quarterly report: July 30, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Scheduled (for institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2021 (January 1, 2021 to June 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2021	10,000	37.4	1,058	273.5	1,058	210.7	806	60.6
June 30, 2020	7,278	(10.1)	283	(58.0)	340	(50.8)	502	7.2

(Note) Comprehensive income: Six months ended June 30, 2021: ¥824 million [340.9%]

Six months ended June 30, 2020: ¥186 million [(86.8)%]

	Net income per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2021	77.54	76.99
June 30, 2020	47.63	47.44

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2021	13,704	7,650	55.5
As of December 31, 2020	13,776	7,123	51.3

(Reference) Equity: As of June 30, 2021: ¥7,606 million

As of December 31, 2020: ¥7,073 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2020	Yen -	Yen 0.00	Yen -	Yen 36.00	Yen 36.00
Fiscal year ending December 31, 2021	-	0.00			
Fiscal year ending December 31, 2021 (Forecast)			-	32.00 ~36.00	32.00 ~36.00

(Note) Revisions to forecasts of dividends announced most recently: No

Dividends forecasts for the fiscal year ending December 31, 2021 are shown in numerical ranges.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2021 (January 1, 2021 to December 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Full year	Million yen 19,000 ~20,000	% 10.9 ~16.8	Million yen 1,600 ~1,800	% 28.6 ~44.7	Million yen 1,600 ~1,800	% 18.4 ~33.2	Million yen 1,100 ~1,240	% (10.9) ~0.4	Yen 105.88 ~119.36

(Note) Revisions to forecasts of financial results announced most recently: No

Full-year financial results forecasts for the year ending December 31, 2021 are shown in numerical ranges.

***Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - June 30, 2021: 10,840,000 shares
 - December 31, 2020: 10,840,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - June 30, 2021: 337,001 shares
 - December 31, 2020: 451,134 shares
 - 3) Average number of shares during the period:
 - Six months ended June 30, 2021: 10,398,413 shares
 - Six months ended June 30, 2020: 10,541,630 shares

(Note) With the introduction of the Japanese Employee Stock Ownership Plan (J-ESOP), the Company's stock held by the Trust Account (fiscal year ending December 31, 2021: - shares, fiscal year ended December 31, 2020: 99,200 shares) is included in the total number of treasury shares at the end of the period. The Company's stock held by the Trust Account (fiscal year ending December 31, 2021: 94,310 shares, fiscal year ended December 31, 2020: 99,200 shares) is included in the treasury shares deducted in the calculation of the average number of shares during the period.

*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Financial Results for the Six Months Ended June 30, 2021 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts" on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.