



July 29th, 2021

## **Notice of Revisions to the First Half and the Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31st, 2022**

Company name: NIPPON GAS CO., LTD.

Code number: 8174

Stock exchange listing: Tokyo Stock Exchange

Representative: Shinji Wada, Representative Director, Chief Executive Officer

Contact: Shinichi Kiyota, Managing Executive Officer

Nippon Gas Co., Ltd. (“NICIGAS”) hereby announces the revisions to the first half and the full-year consolidated financial results forecast for the fiscal year ending March 31st, 2022 (“FYE 03/22”) disclosed on April 27th, 2021.

### **1. Revisions to the First Half of Consolidated Financial Results Forecast for the FYE 03/22** (April 1st, 2021 - September 30th, 2021)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous Forecast (A)	64,000	2,800	2,900	1,900	16.24
Revised Forecast (B)	64,000	2,800	2,800	2,700	23.21
Increase / decrease (B - A)	0	0	△100	800	
Increase / decrease (%)	0.0	0.0	△3.4	42.1	
(Reference) Result for the 1H of the previous year (FYE 03/21)	61,489	3,745	3,925	2,421	20.26

### **2. Revisions to the Full-Year Consolidated Financial Results Forecast for FYE 03/22** (April 1st, 2021 - March 31st, 2022)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous Forecast (A)	150,000	14,500	14,600	10,000	85.47
Revised Forecast (B)	150,000	14,500	14,500	10,500	90.25
Increase / decrease (B - A)	0	0	△100	500	
Increase / decrease (%)	0.0	0.0	△0.7	5.0	
(Reference) Result for the previous year (FYE 03/21)	143,490	13,627	14,062	9,373	78.94

### **3. Reasons for the Revisions to the First Half and the Full-Year Consolidated Financial Results Forecast**

NICIGAS forecasts to recognize the capital gain of 1.2 billion yen by selling investment securities in the second quarter of FYE 03/22, as it was announced by the press release of “Notice Regarding Sale of Securities (pring Inc.) and Capital Gain” released on July 13th, 2021. As a result of review of its financial results forecast considering the capital gain and other factors, net profit attributable to owners of parent for the first half and the full-year of FYE 03/22 is expected to exceed each forecast NICIGAS previously released.

Note: As the financial results forecast above are based on information available as of the publication date of this material, actual figures may differ from the forecast due to various factors.