



(TRANSLATION FOR REFERENCE ONLY)

July 30, 2021

To Our Shareholders:

Corporate Name: PROTO CORPORATION

Representative: Kenji Kamiya, President

Securities Code: 4298

(TSE and NSE 1st Section)

Contact: Takehito Suzuki, Executive Officer

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## Notice Regarding the Revision of Dividend Forecast (Dividend Increase)

We hereby notify you that PROTO CORPORATION (“the Company”) has decided to revise the forecasted annual Dividend for the Term Ending March 2022 at the Board of Directors meeting held on July 30, 2021.

### 1. Revision to the forecasted dividend

	Cash Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
	¥	¥	¥	¥	¥
Previous forecast (announced on May 13, 2021)	—	12.50	—	12.50	25.00
Revised forecast	—	17.50	—	17.50	35.00
Results for the previous term (ended March 2021)	—	12.50	—	12.50	25.00

### 2. Reason for the revision to the forecasted dividend

The Company that it is important business management issue to distribute profits to shareholders while strengthening the management base. So The Company’s basic policy is to distribute profits to shareholders by comprehensively considering the continuous and stable dividend payment and the enrichment of retained earnings, etc. for the future growth.

For the financial year ending March 31, 2022 based on the solid first quarter results (announced on July 30, 2021), and in order to further clarify our stance on returning profits to shareholders, we have increased our dividend forecast for the year ending March 31, 2022 by 5.00 yen from 12.50 yen to 17.50 yen for both the interim and final dividend. This brings the forecast annual dividend to 35.00 yen.