

July 30, 2021

To whom it may concern,

Company name: Nihon M&A Center Inc.
Representative: Suguru Miyake, President and
Representative Director
(Stock exchange code: 2127, TSE First Section)

Establishment of New Medium-Term Management Target

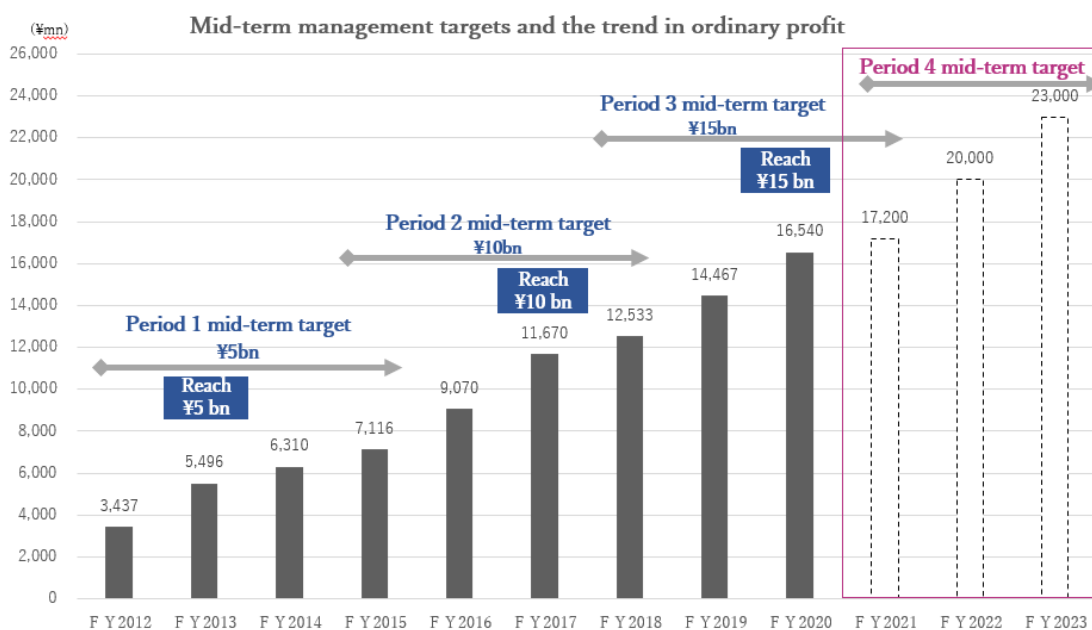
Nihon M&A Center Inc., which was founded in April 1991, concluded the 30th fiscal year in FY2020 ending March 31, 2021.

We are pleased to announce that our Group (the "Group") overcame the challenging business conditions of the corona crisis in FY2020 through our ability to innovate and accumulate data, and began working toward the next stage of growth in the current fiscal year (FY2021). We have set a new medium-term management target for the 3-year period from FY2021 through FY2023.

(1) New Medium-Term Management Target: "Exceed 30" -First Year of our Second Foundation Phase- The Group had set the Third Medium-Term Management Target, linking FY2018 to FY2021 period with paid-in stock options. In FY2020, we achieved our final target for FY2021 of the consolidated ordinary profit of 15 billion, one year ahead of schedule.

Accordingly, we have positioned FY2021, the 31st fiscal year since our founding, as the "First Year of our Second Foundation Phase" and have set the Fourth Medium-Term Management Target for FY2021 through FY2023, having also set a long-term vision as targets.

The Group will first shift to a pure holding company structure during FY2021 and then focus on the next major leap forward.



(2) Consolidated numerical targets

The consolidated numerical targets for the Fourth Medium-Term Management Target are as follows.

(¥mn, %)

Fiscal year	FY2021	FY2022	FY2023
Consolidated sales	37,500	44,400	51,100
Consolidated ordinary profit	17,200	20,000	23,000
Growth (YoY)	4.0%	16.3%	15.0%
Consolidated ordinary profit margin	45.9%	45.0%	45.0%

Beyond the new medium-term management targets period, we aim to achieve continuous growth at an average annual growth rate of 15% as a long-term vision.

(3) Focused areas of activity for achieving the medium-term management target

In order to achieve the new medium-term management target, we will promote the following priority measures.

1. Greater decision speed through creation of a pure holding company structure
2. Increasing sales opportunities and productivity through progress in digital transformation
3. Expanding scope of operations through active HR recruitment and training
4. Contribution to society through management based on ESG principals

(Note)

The information contained in this document is based on information currently available to the Group and is not intended to guarantee the achievement of the stated medium-term management targets. Actual results may differ from the contents described herein due to various factors in the future.

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Business Description:	Support for mergers and acquisitions Support for listing
Date of establishment:	April 1991
Location:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo, Hiroshima, Okinawa, Singapore, Indonesia, Vietnam, Malaysia
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