

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

July 30, 2021

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Regarding Unrealized Losses on Securities  
for the Three Months Ended June 30, 2021**

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces the total amount of unrealized losses on the Company’s securities as of June 30, 2021, as follows.

This amount represents the total amount of unrealized losses on securities that had unrealized losses. The total amount of unrealized gains on securities that had unrealized gains and the total amount of net unrealized gains were 5,671,912 million yen and 5,614,747 million yen, respectively, as shown in (Reference) below.

1. Assessed securities

(A) Total unrealized losses on securities as of June 30, 2021	57,165 million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2021 (A/B x 100)	345,736 million yen (16.5%)
(C) Consolidated net income attributable to Japan Post Insurance for the fiscal year ended March 31, 2021 (A/C x 100)	166,103 million yen (34.4%)

Notes: 1. The securities subject to assessment are those categorized as “held-to-maturity bonds” or “policy-reserve-matching bonds,” that are listed on a Japanese financial instruments exchange.

2. Book value of assessed securities	2,147,708 million yen
Market value of assessed securities	2,090,542 million yen

2. Impact on the financial results

With regard to the consolidated financial results forecast for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022), there has been no change from the financial results forecast and dividend forecast announced on May 14, 2021.

(Reference)

1. The Company's first quarter of the fiscal year ends on June 30.

2. Unrealized gains and net unrealized gains on securities as of June 30, 2021 were as follows.

(D) Total unrealized gains on securities as of June 30, 2021	5,671,912 million yen
(E) Total net unrealized gains on securities as of June 30, 2021 (D-A)	5,614,747 million yen