



Resona Holdings, Inc.

Consolidated Financial Results for the First Quarter of Fiscal Year 2021
(Three months ended June 30, 2021/ Unaudited)
<under Japanese GAAP>



Code number: 8308 Stock exchange listings: Tokyo
URL: <https://www.resona-gr.co.jp/holdings/english/index.html>
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Supplemental information for the financial results: Available Trading accounts: Established
Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for the First Quarter of Fiscal Year 2021 (April 1, 2021- June 30, 2021)

(1) Consolidated Operating Results (% represents the change from the same period in previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	Million yen	%	Million yen	%	Million yen	%
1Q of FY2021	198,931	(8.9)	49,201	(54.9)	34,230	(56.9)
1Q of FY2020	182,750	(-8.1)	31,769	(-37.3)	21,821	(-40.6)

Note: Comprehensive Income: 1Q of FY2021: 69,331 million yen (-37.6%) 1Q of FY2020: 111,125 million yen (1,939.3%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	Yen	Yen
1Q of FY2021	13.88	13.88
1Q of FY2020	9.49	9.49

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio
	Million yen	Million yen	%
June 30, 2021	74,690,817	2,520,603	3.4
March 31, 2021	73,697,682	2,519,645	3.1

(Reference) Net Assets Attributable to Stockholders: June 30, 2021: 2,502,902 million yen March 31, 2021: 2,317,265 million yen
Note: Net Assets Attributable to Stockholders to Total Assets Ratio is calculated at (Net assets at period-end minus Share award rights at period-end minus Stock acquisition rights at period-end minus Non-controlling interests at period-end) divided by Total assets at period-end. This ratio is not capital adequacy ratio defined in the "Notification on Consolidated Capital Adequacy."

2. Dividends on Common Stock

	Dividends per Share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
FY2020	Yen -	Yen 10.50	Yen -	Yen 10.50	Yen 21.00
FY2021	-	-	-	-	-
FY2021(Forecast)	-	10.50	-	10.50	21.00

Note: Revision of forecasts for dividends from the latest announcement: No

3. Earnings Targets for Fiscal Year 2021 (April 1, 2021 - March 31, 2022)

(% represents the change from the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
FY2021 (Full year)	145,000	(16.5)	59.66

Notes: 1. Revision of earnings targets from the latest announcement: No

2. The Group provides financial services, including credit card administration, etc. in addition to the banking and trust asset management and a variety of uncertainty caused by the economic environment, such as a negative interest rate introduced by the Bank of Japan, spread of COVID-19, exists in the financial operation. Therefore, the Company discloses "Earnings targets" instead of "Earnings forecasts."

※ **Other**

- (1) Changes in significant subsidiaries during the period : No
 New : Not applicable
 Excluded : Not applicable
- (2) Adoption of any particular accounting methods for quarterly consolidated financial statements: No
- (3) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements
 A) Changes due to revision of accounting standards : Yes
 B) Changes due to other reasons : No
 C) Changes in accounting estimates : No
 D) Restatements : No

Note: For more details, please refer to “Consolidated Financial Statements (5) Changes in Accounting Policies” on page 4 of the attachment.

- (4) Number of Shares of Common Stock Outstanding
- A) Total outstanding shares including treasury stock at the end of the period
- | | | |
|----------------|---|----------------------|
| June 30, 2021 | : | 2,512,049,555 shares |
| March 31, 2021 | : | 2,302,829,191 shares |
- B) Treasury stock at the end of the period
- | | | |
|----------------|---|-------------------|
| June 30, 2021 | : | 93,082,452 shares |
| March 31, 2021 | : | 5,837,458 shares |
- C) Average outstanding shares during the period
- | | | |
|--------------|---|----------------------|
| 1Q of FY2021 | : | 2,464,922,530 shares |
| 1Q of FY2020 | : | 2,297,754,588 shares |

Note: Treasury stock at the end of the period included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association.

June 30, 2021	:	4,090,500 shares
March 31, 2021	:	4,840,100 shares

Forecasted average number of shares of common stock (excluding treasury stock): 2,430,424,484 shares

Note: Status of the quarterly review process

This report is out of the scope of the external auditor’s review procedure which is required by “Financial Instruments and Exchange Act.”

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Resona Holdings does not revise the full year targets announced in May 2021, at this point in time.

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○ Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	March 31, 2021	June 30, 2021
Assets		
Cash and due from banks	¥ 25,223,147	¥ 25,424,345
Call loans and bills bought	107,242	230,826
Monetary claims bought	221,739	236,195
Trading assets	231,695	218,116
Securities	7,147,733	7,883,531
Loans and bills discounted	38,978,959	38,883,104
Foreign exchange assets	139,436	152,893
Leasing receivables and investments in leases	36,559	34,988
Other assets	965,192	979,552
Tangible fixed assets	361,178	359,578
Intangible fixed assets	53,339	54,103
Net defined benefit asset	43,949	44,992
Deferred tax assets	29,728	26,913
Customers' liabilities for acceptances and guarantees	347,904	352,034
Reserve for possible loan losses	(190,088)	(190,336)
Reserve for possible losses on investments	(36)	(23)
Total Assets	¥ 73,697,682	¥ 74,690,817
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 58,691,223	¥ 58,637,873
Negotiable certificates of deposit	739,170	1,072,070
Call money and bills sold	630,895	931,620
Payables under repurchase agreements	3,000	4,000
Payables under securities lending transactions	1,064,481	1,537,842
Trading liabilities	39,626	41,113
Borrowed money	7,218,168	7,401,874
Foreign exchange liabilities	8,025	5,609
Bonds	326,000	301,000
Due to trust account	1,304,346	1,062,899
Other liabilities	663,699	680,862
Reserve for employees' bonuses	18,650	7,536
Net defined benefit liability	15,371	14,970
Other reserves	34,643	33,762
Deferred tax liabilities	54,613	66,929
Deferred tax liabilities for land revaluation	18,216	18,216
Acceptances and guarantees	347,904	352,034
Total Liabilities	71,178,037	72,170,214
Net Assets		
Capital stock	50,552	50,552
Capital surplus	15,769	200,326
Retained earnings	1,796,476	1,802,969
Treasury stock	(2,478)	(42,961)
Total stockholders' equity	1,860,319	2,010,887
Net unrealized gains on available-for-sale securities	442,901	477,849
Net deferred gains on hedges	10,671	8,515
Revaluation reserve for land	39,702	39,702
Foreign currency translation adjustments	(5,851)	(3,722)
Remeasurements of defined benefit plans	(30,478)	(30,329)
Total accumulated other comprehensive income	456,946	492,015
Stock acquisition rights	279	270
Non-controlling interests	202,099	17,429
Total Net Assets	2,519,645	2,520,603
Total Liabilities and Net Assets	¥ 73,697,682	¥ 74,690,817

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

[Consolidated Statements of Income]

(Millions of yen)

	First Quarter of FY2020 From April 1, 2020 to June 30, 2020	First Quarter of FY2021 From April 1, 2021 to June 30, 2021
Ordinary income	¥ 182,750	¥ 198,931
Interest income	105,870	107,056
Interest on loans and bills discounted	88,923	88,557
Interest and dividends on securities	10,847	10,859
Trust fees	4,492	4,957
Fees and commissions	48,984	57,484
Trading income	969	706
Other operating income	13,426	8,579
Other ordinary income	9,005	20,146
Ordinary expenses	150,980	149,730
Interest expenses	5,843	3,270
Interest on deposits	2,851	1,907
Fees and commissions	9,558	11,829
Trading expenses	36	66
Other operating expenses	3,635	14,643
General and administrative expenses	106,313	106,631
Other ordinary expenses	25,593	13,289
Ordinary profits	31,769	49,201
Extraordinary gains	791	159
Gains on disposal of fixed assets	791	159
Extraordinary losses	513	269
Losses on disposal of fixed assets	268	127
Impairment losses on fixed assets	244	142
Income before income taxes	32,048	49,091
Income taxes – current	8,398	12,674
Income taxes – deferred	502	2,150
Total income taxes	8,901	14,825
Net income	23,146	34,265
Net income attributable to non-controlling interests	1,325	35
Net income attributable to owners of parent	¥ 21,821	¥ 34,230

[Consolidated Statements of Comprehensive Income]

(Millions of yen)

	First Quarter of FY2020 From April 1, 2020 to June 30, 2020	First Quarter of FY2021 From April 1, 2021 to June 30, 2021
Net income	¥ 23,146	¥ 34,265
Other comprehensive income	87,979	35,065
Net unrealized gains (losses) on available-for-sale securities	95,761	32,637
Net deferred gains (losses) on hedges	(1,809)	(2,150)
Foreign currency translation adjustments	(8,123)	2,851
Remeasurements of defined benefit plans	2,128	1,709
Share of other comprehensive income of affiliates accounted for using the equity method	22	17
Total comprehensive income	¥ 111,125	¥ 69,331
Total comprehensive income attributable to:		
Owners of parent	¥ 109,788	¥ 68,582
Non-controlling interests	¥ 1,337	¥ 748

(3) Note on Going-Concern Assumption
Not applicable

(4) Note for Significant Changes in the Amount of Stockholders' Equity
For the First Quarter of Fiscal Year 2021 (April 1, 2021- June 30, 2021)

(Millions of yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,552	¥ 15,769	¥ 1,796,476	¥ (2,478)	¥ 1,860,319
Cumulative effects of changes in accounting policies			(2,094)		(2,094)
Restated balance	50,552	15,769	1,794,381	(2,478)	1,858,224
Changes during the term					
Increase by share exchanges		184,556			184,556
Dividends paid			(25,642)		(25,642)
Net income attributable to owners of parent			34,230		34,230
Purchase of treasury stock				(40,909)	(40,909)
Disposal of treasury stock		1		427	428
Total changes during the term	—	184,557	8,587	(40,482)	152,662
Balance at the end of the term	¥ 50,552	¥ 200,326	¥ 1,802,969	¥ (42,961)	¥ 2,010,887

(5) Changes in Accounting Policies

Application of "Accounting Standard for Revenue Recognition"

The Group has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of fiscal year 2021 and recognizes revenue when it transfers control of promised goods or services to a customer in the amount expected to receive upon exchange of the goods or services.

Regarding the application of the accounting standards, the Group follows the transitional treatments set forth in the supplementary provision of Paragraph 84 of the accounting standard. The cumulative effect in case the Group applies the new accounting policy retroactively prior to the first quarter of fiscal year 2021 was added to or subtracted from the beginning balance of retained earnings of the first quarter of fiscal year 2021.

The effect of this change is immaterial.

Application of "Accounting Standard for Fair Value Measurement"

The Group has applied "Accounting Standard for Fair Value Measurement" (ASBJ Statement No.30 July 4, 2019), etc. from the beginning of the first quarter of fiscal year 2021. In accordance with Article 8 of the accounting standard, the fair value adjustment method used to determine the fair values of derivative transactions was revised to the method maximizing the use of relevant observable inputs estimated from derivatives and others traded in the market.

In accordance with the transitional measures set forth in provisions of Article 20 of the accounting standard, the cumulative effect in case the Group applies the new accounting policy retroactively prior to the first quarter of fiscal year 2021 was added to or subtracted from the beginning balance of retained earnings of the first quarter of fiscal year 2021.

As a result, retained earnings decreased by JPY1,541 million, trading assets decreased by JPY1,299 million, other assets decreased by JPY946 million, deferred tax assets increased by JPY102 million, trading liabilities decreased by JPY18 million, other liabilities decreased by JPY30 million, and deferred tax liabilities decreased by JPY554 million as of the beginning of the first quarter of fiscal year 2021.

In addition, in accordance with the transitional treatments set forth in Article 19 of the accounting standard and Article 44-2 of "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019), the Group applies new accounting policies prescribed by "Accounting Standard for Fair Value Measurement", etc. prospectively.

As a result, fair values of Japanese stocks included in available-for-sale securities were previously measured based on the average quoted market price over the last month of the quarter, in principle, however, from the end of this quarter, those fair values are measured based on the quoted market price as of the last day of the quarter.

(6) Significant Subsequent Event

The Company decided to cancel its treasury shares pursuant to Article 178 of the Companies Act at its board of directors meeting held on July 30, 2021.

- | | |
|--|--|
| (1) Type of shares to be cancelled | Common stock |
| (2) Total number of shares to be cancelled | 88,006,689 shares
(Equivalent to 3.50% of the issued common shares before the cancellation) |
| (3) Date of cancellation | August 10, 2021 (planned) |

[Reference]

Statement of Trust Assets and Liabilities

Assets				
	March 31, 2021		June 30, 2021	
	Million yen	%	Million yen	%
Loans and bills discounted	¥ 16,195	0.05	¥ 15,436	0.05
Securities	20	0.00	20	0.00
Beneficiary rights	26,041,193	81.56	26,417,171	82.48
Securities held in custody account	18,410	0.06	17,732	0.05
Monetary claims	4,103,565	12.85	4,019,958	12.55
Tangible fixed assets	336,399	1.05	333,338	1.04
Intangible fixed assets	2,924	0.01	2,924	0.01
Other claims	5,986	0.02	5,173	0.02
Due from banking account	1,304,346	4.08	1,062,899	3.32
Cash and due from banks	101,282	0.32	152,366	0.48
Total assets	¥ 31,930,324	100.00	¥ 32,027,022	100.00

Liabilities				
	March 31, 2021		June 30, 2021	
	Million yen	%	Million yen	%
Money trusts	¥ 11,169,574	34.98	¥ 11,328,248	35.37
Pension trusts	2,428,957	7.61	2,698,488	8.43
Property formation benefit trusts	1,069	0.01	1,086	0.01
Securities investment trusts	13,302,145	41.66	13,048,831	40.74
Money entrusted, other than money trusts	330,984	1.03	331,741	1.04
Securities trusts	18,412	0.06	17,734	0.05
Monetary claims trusts	4,107,074	12.86	4,026,319	12.57
Land and fixtures trusts	4,837	0.01	4,880	0.01
Composite trusts	567,269	1.78	569,691	1.78
Total liabilities	¥ 31,930,324	100.00	¥ 32,027,022	100.00

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

2. Subsidiaries subject to aggregation are Resona Bank, Limited, Saitama Resona Bank, Limited and Kansai Mirai Bank, Limited.

Reference Material for the First Quarter of FY2021

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II. Reference Materials (Consolidated Financial Statements)

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Note 1: Figures reported herein are unaudited.

Note 2: Capital adequacy ratio will be announced soon after the calculation is completed.

[Total of group banks under Resona Holdings (Resona HD)]

Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and total of banks under Kansai Mirai Financial Group

[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

1. Statements of income

(1) Resona Holdings (Consolidated)

(Millions of yen)

		1Q FY 2021	Change	1Q FY 2020
Ordinary income	1	198,931	16,181	182,750
Gross operating profit	2	148,975	(5,695)	154,671
Interest income	3	103,785	3,758	100,027
Trust fees (after disposal of problem loans in the trust account)	4	4,957	465	4,492
<Disposal of problem loans in the trust account>	5	10	-	10
Fees and commissions	6	45,655	6,228	39,426
Trading income	7	640	(292)	932
Other operating income	8	(6,063)	(15,855)	9,791
Expenses(excluding non-recurring items)	9	(103,894)	(799)	(103,094)
Personnel expenses	10	(49,290)	833	(50,124)
Non-personnel expenses	11	(46,907)	(1,392)	(45,515)
Taxes	12	(7,695)	(240)	(7,455)
Actual net operating profit (2-5+9+19)	13	45,153	(6,569)	51,722
Provision to general reserve for possible loan losses	14	(3,930)	313	(4,243)
Other gains/(losses), net	15	8,050	23,613	(15,563)
Net gains/(losses) on stocks	16	13,114	12,257	857
Disposal of problem loans	17	(6,047)	7,589	(13,637)
Reversal of credit expenses	18	2,773	891	1,881
Equity in earnings of investments in affiliates	19	81	(74)	156
Ordinary profit	20	49,201	17,431	31,769
Extraordinary gains	21	159	(632)	791
Extraordinary losses	22	(269)	243	(513)
Income before income taxes	23	49,091	17,042	32,048
Income taxes - current	24	(12,674)	(4,275)	(8,398)
Income taxes - deferred	25	(2,150)	(1,648)	(502)
Net income	26	34,265	11,118	23,146
Net income attributable to non-controlling interests	27	(35)	1,290	(1,325)
Kansai Mirai Financial Group	28	-	933	(933)
Net income attributable to owners of parent	29	34,230	12,409	21,821
Credit expense (5+14+17+18)	30	(7,195)	8,794	(15,989)
Disposal of problem loans in the trust account	31	10	-	10
Provision to general reserve for possible loan losses	32	(3,930)	313	(4,243)
Write-off of loans	33	(4,575)	(1,403)	(3,172)
Provision to specific reserve for possible loan losses	34	(1,055)	9,059	(10,115)
Provision to special reserve for certain overseas loans	35	(0)	(0)	(0)
Other disposal of problem loans	36	(416)	(66)	(349)
Gains on recoveries of written-off loans	37	2,773	891	1,881

○ ROE

(%)

	1Q FY 2021	Change	1Q FY 2020
ROE based on net income attributable to owners of parent	7.09	2.11	4.98

Note:

$$\text{ROE} = \frac{(\text{Net income attributable to owners of parent (1Q)}) \times 365/91}{(\text{Total stockholders' equity at beginning of period} + \text{Total stockholders' equity at end of period})/2}$$

(2) Total of group banks under Resona HD, Non-consolidated figures of each bank

(Millions of yen)

		Total of group banks under Resona HD [Non-consolidated]			Resona Bank		
		1Q		1Q	1Q		1Q
		FY 2021	Change	FY 2020	FY 2021	Change	FY 2020
Gross operating profit (2+5+7+8+9)	1	134,667	(6,345)	141,012	71,784	(9,517)	81,301
Interest income	2	101,945	3,639	98,305	54,799	3,455	51,343
Net interest income from domestic loans and deposits	3	84,817	741	84,076	43,677	976	42,700
Gains/(losses) on cancellation of investment trusts	4	167	(1,059)	1,226	-	452	(452)
Trust fees (after disposal of problem loans in trust account) <Disposal of problem loans in the trust account>	5	4,977	484	4,492	4,973	481	4,492
<Disposal of problem loans in the trust account>	6	10	-	10	10	-	10
Fees and commissions	7	33,500	5,560	27,939	18,850	1,767	17,082
Trading income	8	629	(288)	917	629	(288)	917
Other operating income	9	(6,384)	(15,741)	9,356	(7,467)	(14,932)	7,465
Net gains/(losses) on bonds	10	(6,834)	(13,793)	6,958	(7,445)	(13,341)	5,895
Expenses (excluding non-recurring items and amortization of goodwill)	11	(97,326)	(412)	(96,913)	(52,527)	(976)	(51,550)
Personnel expenses	12	(42,478)	1,015	(43,493)	(21,528)	434	(21,963)
Non-personnel expenses	13	(47,558)	(1,204)	(46,353)	(27,156)	(1,254)	(25,902)
Taxes	14	(7,289)	(222)	(7,066)	(3,842)	(157)	(3,685)
Actual net operating profit (excluding amortization of goodwill) (1+11-6)	15	37,331	(6,757)	44,088	19,247	(10,493)	29,741
Core net operating profit (15-10)	16	44,166	7,035	37,130	26,692	2,847	23,845
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (16-4)	17	43,998	8,094	35,903	26,692	2,394	24,298
Amortization of goodwill	18	(184)	-	(184)	-	-	-
Actual net operating profit (including amortization of goodwill) (15+18)	19	37,147	(6,757)	43,904	19,247	(10,493)	29,741
Provision to general reserve for possible loan losses	20	(3,948)	415	(4,364)	(3,772)	(1,719)	(2,053)
Net operating profit (1+11+18+20)	21	33,209	(6,341)	39,550	15,485	(12,213)	27,698
Other gains/(losses), net	22	8,558	20,565	(12,006)	7,314	19,896	(12,581)
Net gains/(losses) on stocks	23	12,850	10,362	2,487	10,398	11,432	(1,034)
Gains on sale	24	13,919	7,192	6,726	11,424	8,640	2,784
Losses on sale	25	(1,063)	3,028	(4,091)	(1,025)	2,647	(3,672)
Losses on devaluation	26	(5)	141	(146)	(0)	145	(145)
Disposal of problem loans	27	(5,410)	6,358	(11,768)	(4,143)	6,012	(10,156)
Reversal of credit expenses	28	2,514	769	1,744	1,642	824	817
Other	29	(1,395)	3,074	(4,469)	(581)	1,626	(2,208)
Ordinary profit (21+22)	30	41,767	14,223	27,543	22,799	7,683	15,116
Extraordinary gains/(losses), net	31	(104)	(582)	477	(102)	195	(297)
Net gains/(losses) on disposal of fixed assets	32	36	(685)	722	(39)	94	(133)
Impairment losses on fixed assets	33	(141)	103	(244)	(62)	101	(164)
Net income before income taxes (30+31)	34	41,662	13,641	28,021	22,697	7,879	14,818
Income taxes-current	35	(10,439)	807	(11,247)	(6,754)	2,073	(8,827)
Income taxes-deferred	36	(1,882)	(5,556)	3,674	50	(4,952)	5,003
Net income (34+35+36)	37	29,340	8,891	20,448	15,993	4,999	10,994
Credit expense (6+20+27+28)	38	(6,834)	7,544	(14,378)	(6,263)	5,118	(11,382)
Disposal of problem loans in the trust account	39	10	-	10	10	-	10
Provision to general reserve for possible loan losses	40	(4,223)	140	(4,364)	(3,772)	(1,719)	(2,053)
Write-off of loans	41	(4,045)	(884)	(3,161)	(3,186)	(810)	(2,376)
Provision to specific reserve for possible loan losses	42	(513)	7,743	(8,257)	(522)	6,887	(7,409)
Provision to special reserve for certain overseas loans	43	(0)	(0)	(0)	(0)	(0)	(0)
Other disposal of problem loans	44	(416)	(66)	(349)	(434)	(64)	(370)
Gains on recoveries of written-off claims	45	2,355	611	1,744	1,642	824	817

Note: Net income does not exclude net income attributable to non-controlling interests

○ Interest rate spreads (domestic operations)

(%)

	Total of group banks under Resona HD [Non-consolidated]			Resona Bank		
	1Q		1Q	1Q		1Q
	FY 2021	Change	FY 2020	FY 2021	Change	FY 2020
Average interest rate of loans and bills discounted (A)	0.90	(0.03)	0.93	0.85	(0.01)	0.87
Average interest rate of deposits and negotiable CDs (B)	0.00	(0.00)	0.01	0.00	(0.00)	0.00
Loan-to-deposit spread (A) - (B)	0.89	(0.03)	0.92	0.85	(0.01)	0.86

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (C)	0.93	(0.01)	0.95	0.88	0.00	0.88
Loan-to-deposit spread (C) - (B)	0.92	(0.01)	0.94	0.88	0.00	0.87

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG		
		1Q	Change	1Q	1Q	Change	1Q
		FY 2021		FY 2020	FY 2021		FY 2020
Gross operating profit (2+5+7+8+9)	1	28,854	237	28,616	34,028	2,934	31,094
Interest income	2	21,248	688	20,559	25,897	(505)	26,402
Net interest income from domestic loans and deposits	3	17,353	(129)	17,483	23,786	(105)	23,892
Gains/(losses) on cancellation of investment trusts	4	86	(670)	756	81	(840)	922
Trust fees (after disposal of problem loans in trust account)	5	3	3	-	-	-	-
<Disposal of problem loans in the trust account>	6	-	-	-	-	-	-
Fees and commissions	7	7,871	738	7,132	6,779	3,055	3,724
Trading income	8	-	-	-	-	-	-
Other operating income	9	(268)	(1,192)	924	1,351	384	966
Net gains/(losses) on bonds	10	(290)	(909)	619	901	457	443
Expenses (excluding non-recurring items and amortization of goodwill)	11	(19,128)	(472)	(18,655)	(25,670)	1,037	(26,708)
Personnel expenses	12	(8,182)	(163)	(8,019)	(12,767)	743	(13,510)
Non-personnel expenses	13	(9,440)	(300)	(9,140)	(10,962)	349	(11,311)
Taxes	14	(1,505)	(9)	(1,496)	(1,941)	(55)	(1,885)
Actual net operating profit (excluding amortization of goodwill) (1+11-6)	15	9,726	(234)	9,961	8,357	3,971	4,386
Core net operating profit (15-10)	16	10,016	674	9,341	7,456	3,513	3,942
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (16-4)	17	9,930	1,345	8,585	7,375	4,354	3,020
Amortization of goodwill	18	-	-	-	(184)	-	(184)
Actual net operating profit (including amortization of goodwill) (15+18)	19	9,726	(234)	9,961	8,173	3,971	4,202
Provision to general reserve for possible loan losses	20	-	1,397	(1,397)	(176)	738	(914)
Net operating profit (1+11+18+20)	21	9,726	1,162	8,564	7,997	4,709	3,288
Other gains/(losses), net	22	2,220	1,098	1,121	(976)	(429)	(546)
Net gains/(losses) on stocks	23	2,240	645	1,595	211	(1,715)	1,926
Gains on sale	24	2,240	631	1,609	253	(2,078)	2,332
Losses on sale	25	-	13	(13)	(38)	367	(405)
Losses on devaluation	26	-	-	-	(4)	(3)	(0)
Disposal of problem loans	27	(242)	(711)	468	(1,023)	1,057	(2,081)
Reversal of credit expenses	28	507	366	140	364	(421)	786
Other	29	(284)	798	(1,083)	(528)	649	(1,178)
Ordinary profit (21+22)	30	11,947	2,260	9,686	7,020	4,279	2,741
Extraordinary gains/(losses), net	31	10	129	(118)	(13)	(907)	893
Net gains/(losses) on disposal of fixed assets	32	20	58	(38)	55	(838)	893
Impairment losses on fixed assets	33	(9)	70	(80)	(68)	(68)	-
Net income before income taxes (30+31)	34	11,957	2,389	9,567	7,007	3,372	3,635
Income taxes-current	35	(2,745)	(525)	(2,219)	(940)	(739)	(200)
Income taxes-deferred	36	(733)	(173)	(560)	(1,198)	(429)	(768)
Net income (34+35+36)	37	8,478	1,690	6,788	4,868	2,202	2,666
Credit expense (6+20+27+28)	38	264	1,051	(787)	(835)	1,374	(2,209)
Disposal of problem loans in the trust account	39	-	-	-	-	-	-
Provision to general reserve for possible loan losses	40	(275)	1,121	(1,397)	(176)	738	(914)
Write-off of loans	41	(302)	(186)	(115)	(557)	112	(669)
Provision to specific reserve for possible loan losses	42	433	(128)	562	(425)	984	(1,409)
Provision to special reserve for certain overseas loans	43	-	-	-	-	-	-
Other disposal of problem loans	44	59	36	22	(40)	(38)	(2)
Gains on recoveries of written-off claims	45	348	207	140	364	(421)	786

Note: Net income does not exclude net income attributable to non-controlling interests

○ Interest rate spreads (domestic operations)

(%)

	Saitama Resona Bank			Total of banks under KMFG		
	1Q	Change	1Q	1Q	Change	1Q
	FY 2021		FY 2020	FY 2021		FY 2020
Average interest rate of loans and bills discounted (A)	0.85	(0.06)	0.92	1.02	(0.06)	1.08
Average interest rate of deposits and negotiable CDs (B)	0.00	(0.00)	0.00	0.02	(0.00)	0.03
Loan-to-deposit spread (A) - (B)	0.85	(0.06)	0.91	1.00	(0.05)	1.05

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (C)	0.93	(0.03)	0.96	1.03	(0.05)	1.09
Loan-to-deposit spread (C) - (B)	0.92	(0.03)	0.95	1.00	(0.05)	1.05

(Millions of yen)

		Kansai Mirai Bank			Minato Bank		
		1Q		1Q	1Q		1Q
		FY 2021	Change	FY 2020	FY 2021	Change	FY 2020
Gross operating profit (2+5+7+8+9)	1	24,215	2,579	21,635	9,813	354	9,458
Interest income	2	18,823	(146)	18,970	7,073	(358)	7,432
Net interest income from domestic loans and deposits	3	17,485	(22)	17,507	6,301	(83)	6,384
Gains/(losses) on cancellation of investment trusts	4	-	(624)	624	81	(216)	297
Trust fees (after disposal of problem loans in trust account)	5	-	-	-	-	-	-
<Disposal of problem loans in the trust account>	6	-	-	-	-	-	-
Fees and commissions	7	4,488	2,267	2,220	2,291	787	1,503
Trading income	8	-	-	-	-	-	-
Other operating income	9	903	458	444	448	(74)	522
Net gains/(losses) on bonds	10	559	592	(33)	341	(134)	476
Expenses (excluding non-recurring items and amortization of goodwill)	11	(17,935)	635	(18,570)	(7,735)	401	(8,137)
Personnel expenses	12	(8,869)	445	(9,315)	(3,897)	298	(4,195)
Non-personnel expenses	13	(7,686)	235	(7,921)	(3,276)	113	(3,389)
Taxes	14	(1,379)	(45)	(1,333)	(562)	(10)	(551)
Actual net operating profit (excluding amortization of goodwill) (1+11-6)	15	6,279	3,215	3,064	2,077	756	1,321
Core net operating profit (15-10)	16	5,720	2,622	3,097	1,735	890	844
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (16-4)	17	5,720	3,247	2,473	1,654	1,107	547
Amortization of goodwill	18	(184)	-	(184)	-	-	-
Actual net operating profit (including amortization of goodwill) (15+18)	19	6,095	3,215	2,880	2,077	756	1,321
Provision to general reserve for possible loan losses	20	(174)	730	(905)	(1)	7	(9)
Net operating profit (1+11+18+20)	21	5,921	3,945	1,975	2,076	763	1,312
Other gains/(losses), net	22	(636)	(1,145)	509	(340)	715	(1,056)
Net gains/(losses) on stocks	23	2	(1,393)	1,396	209	(321)	530
Gains on sale	24	6	(1,390)	1,397	247	(688)	935
Losses on sale	25	(0)	(0)	-	(38)	367	(405)
Losses on devaluation	26	(4)	(3)	(0)	-	-	-
Disposal of problem loans	27	(438)	607	(1,045)	(585)	450	(1,035)
Reversal of credit expenses	28	307	(402)	710	56	(19)	75
Other	29	(507)	43	(551)	(21)	605	(627)
Ordinary profit (21+22)	30	5,285	2,800	2,485	1,735	1,479	256
Extraordinary gains/(losses), net	31	(3)	(902)	899	(10)	(4)	(5)
Net gains/(losses) on disposal of fixed assets	32	63	(835)	899	(7)	(2)	(5)
Impairment losses on fixed assets	33	(66)	(66)	-	(2)	(2)	-
Net income before income taxes (30+31)	34	5,282	1,897	3,384	1,725	1,474	250
Income taxes-current	35	(682)	(493)	(188)	(257)	(246)	(11)
Income taxes-deferred	36	(920)	(155)	(765)	(278)	(274)	(3)
Net income (34+35+36)	37	3,679	1,248	2,430	1,188	953	235
Credit expense (6+20+27+28)	38	(304)	935	(1,240)	(530)	438	(968)
Disposal of problem loans in the trust account	39	-	-	-	-	-	-
Provision to general reserve for possible loan losses	40	(174)	730	(905)	(1)	7	(9)
Write-off of loans	41	(556)	111	(668)	(0)	0	(0)
Provision to specific reserve for possible loan losses	42	27	471	(444)	(453)	512	(965)
Provision to special reserve for certain overseas loans	43	-	-	-	-	-	-
Other disposal of problem loans	44	91	23	67	(131)	(62)	(69)
Gains on recoveries of written-off claims	45	307	(402)	710	56	(19)	75

Note: Net income does not exclude net income attributable to non-controlling interests

○ Interest rate spreads (domestic operations)

(%)

	Kansai Mirai Bank			Minato Bank		
	1Q		1Q	1Q		1Q
	FY 2021	Change	FY 2020	FY 2021	Change	FY 2020
Average interest rate of loans and bills discounted (A)	1.08	(0.04)	1.13	0.89	(0.08)	0.98
Average interest rate of deposits and negotiable CDs (B)	0.02	(0.00)	0.03	0.01	(0.00)	0.02
Loan-to-deposit spread (A) - (B)	1.05	(0.04)	1.09	0.87	(0.08)	0.96

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (C)	1.08	(0.04)	1.13	0.90	(0.07)	0.98
Loan-to-deposit spread (C) - (B)	1.05	(0.04)	1.09	0.88	(0.07)	0.96

2. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of group banks under Resona HD>		End of Jun.			End of Mar.	End of Jun.
		2021 (A)	(A)-(B)	(A)-(C)	2021 (B)	2020 (C)
	Unrecoverable or valueless claims	55,494	(1,255)	(12,330)	56,749	67,824
	Risk claims	302,261	6,467	22,665	295,794	279,596
	Special attention loans	102,277	6,823	(1,614)	95,454	103,892
	Financial Reconstruction Act subtotal [A]	460,033	12,034	8,720	447,998	451,313
	Normal claims	39,418,455	(93,707)	971,756	39,512,162	38,446,699
	Financial Reconstruction Act total [B]	39,878,489	(81,672)	980,476	39,960,161	38,898,012
	Partial direct write-offs	165,797	2,760	1,788	163,036	164,008
	NPL Ratio [A] / [B]	1.15	0.03	(0.00)	1.12	1.16

<Resona Bank>

	Unrecoverable or valueless claims	15,046	(1,094)	(6,514)	16,141	21,561
	Risk claims	133,528	5,152	15,245	128,375	118,283
	Special attention loans	51,516	5,666	(2,411)	45,850	53,928
	Financial Reconstruction Act subtotal [A]	200,091	9,724	6,319	190,367	193,772
	Normal claims	21,523,363	(226,735)	324,930	21,750,099	21,198,432
	Financial Reconstruction Act total [B]	21,723,455	(217,011)	331,250	21,940,466	21,392,205
	Partial direct write-offs	76,864	2,122	215	74,741	76,648
	NPL Ratio [A] / [B]	0.92	0.05	0.01	0.86	0.90

<Saitama Resona Bank>

	Unrecoverable or valueless claims	13,514	(814)	(1,473)	14,328	14,987
	Risk claims	55,765	619	(2,296)	55,145	58,061
	Special attention loans	21,122	876	(1,708)	20,246	22,830
	Financial Reconstruction Act subtotal [A]	90,401	681	(5,479)	89,719	95,880
	Normal claims	8,292,345	75,991	352,828	8,216,353	7,939,517
	Financial Reconstruction Act total [B]	8,382,746	76,673	347,349	8,306,073	8,035,397
	Partial direct write-offs	15,166	(31)	2,195	15,198	12,971
	NPL Ratio [A] / [B]	1.07	(0.00)	(0.11)	1.08	1.19

(Millions of yen, %)

<Total of banks under KMFG>		End of Jun.			End of Mar.	End of Jun.
		2021 (A)	(A)-(B)	(A)-(C)	2021 (B)	2020 (C)
	Unrecoverable or valueless claims	26,933	653	(4,341)	26,280	31,275
	Risk claims	112,968	694	9,717	112,273	103,251
	Special attention loans	29,638	280	2,505	29,357	27,133
	Financial Reconstruction Act subtotal [A]	169,540	1,628	7,880	167,911	161,659
	Normal claims	9,602,746	57,037	293,997	9,545,709	9,308,749
	Financial Reconstruction Act total [B]	9,772,287	58,665	301,877	9,713,621	9,470,409
	Partial direct write-offs	73,765	669	(622)	73,096	74,388
	NPL Ratio [A] / [B]	1.73	0.00	0.02	1.72	1.70

<Kansai Mirai Bank>

	Unrecoverable or valueless claims	12,847	(988)	(2,546)	13,836	15,393
	Risk claims	74,517	326	2,808	74,190	71,708
	Special attention loans	25,908	281	2,516	25,627	23,392
	Financial Reconstruction Act subtotal [A]	113,273	(380)	2,779	113,654	110,494
	Normal claims	6,668,251	31,488	179,944	6,636,762	6,488,306
	Financial Reconstruction Act total [B]	6,781,525	31,107	182,723	6,750,417	6,598,801
	Partial direct write-offs	68,980	565	(459)	68,414	69,439
	NPL Ratio [A] / [B]	1.67	(0.01)	(0.00)	1.68	1.67

<Minato Bank>

	Unrecoverable or valueless claims	14,086	1,641	(1,795)	12,444	15,881
	Risk claims	38,450	367	6,908	38,082	31,542
	Special attention loans	3,729	(0)	(11)	3,730	3,740
	Financial Reconstruction Act subtotal [A]	56,266	2,009	5,101	54,257	51,165
	Normal claims	2,934,495	25,549	114,052	2,908,946	2,820,443
	Financial Reconstruction Act total [B]	2,990,762	27,558	119,154	2,963,203	2,871,608
	Partial direct write-offs	4,785	103	(163)	4,682	4,949
	NPL Ratio [A] / [B]	1.88	0.05	0.09	1.83	1.78

3. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Jun. 2021)	Change from End of Mar. 2021	Unrealized gains/(losses)			Change from End of Mar. 2021
			(End of Jun. 2021)	Gain	Loss	
Bonds held to maturity	2,440,702	498,462	17,935	20,683	(2,747)	6,431
Available-for-sale securities	5,339,721	234,668	654,567	698,149	(43,582)	46,549
Stocks	995,131	13,669	665,970	672,001	(6,031)	19,064
Bonds	2,706,813	133,509	(5,772)	6,188	(11,960)	7,497
JGB	982,888	72,553	(9,419)	603	(10,023)	6,013
Other	1,637,776	87,489	(5,629)	19,959	(25,589)	19,987

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Jun. 2021)	Change from End of Mar. 2021	Unrealized gains/(losses)			Change from End of Mar. 2021
			(End of Jun. 2021)	Gain	Loss	
Bonds held to maturity	2,440,702	498,462	17,935	20,683	(2,747)	6,431
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	5,332,056	235,935	662,127	703,911	(41,783)	46,733
Stocks	994,564	13,684	674,667	678,833	(4,166)	19,028
Bonds	2,706,810	133,509	(5,629)	6,321	(11,951)	7,488
Other	1,630,681	88,741	(6,909)	18,756	(25,665)	20,215

<Resona Bank>

Bonds held to maturity	1,199,913	355,865	10,820	12,793	(1,973)	2,810
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	3,129,788	93,547	524,906	555,240	(30,333)	13,953
Stocks	793,373	(9,439)	539,997	543,637	(3,640)	(5,344)
Bonds	1,200,804	56,303	(3,830)	3,865	(7,696)	3,515
Other	1,135,610	46,683	(11,259)	7,737	(18,997)	15,782

<Saitama Resona Bank>

Bonds held to maturity	842,571	109,374	5,071	5,297	(225)	804
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,297,905	146,032	115,145	123,313	(8,167)	26,722
Stocks	171,835	21,140	118,210	118,547	(337)	22,342
Bonds	784,934	101,816	(1,874)	1,105	(2,980)	2,628
Other	341,135	23,076	(1,190)	3,659	(4,850)	1,752

<Total of banks under KMFG>

Bonds held to maturity	398,218	33,222	2,043	2,592	(548)	2,816
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	904,361	(3,644)	22,075	25,357	(3,282)	6,057
Stocks	29,354	1,983	16,459	16,648	(188)	2,030
Bonds	721,070	(24,610)	75	1,350	(1,274)	1,345
Other	153,936	18,982	5,540	7,359	(1,818)	2,681

<Kansai Mirai Bank>

Bonds held to maturity	301,990	30,168	2,127	2,492	(365)	2,267
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	642,528	9,394	9,807	10,932	(1,125)	2,472
Stocks	9,112	(134)	4,817	4,851	(34)	(130)
Bonds	527,929	(6,480)	617	839	(221)	796
Other	105,485	16,009	4,371	5,241	(869)	1,806

<Minato Bank>

Bonds held to maturity	96,228	3,054	(83)	99	(183)	549
Stocks of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	261,833	(13,038)	12,268	14,425	(2,157)	3,585
Stocks	20,241	2,118	11,641	11,796	(154)	2,161
Bonds	193,140	(18,129)	(542)	510	(1,053)	549
Other	48,450	2,972	1,169	2,118	(948)	874

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

2. The presented figures only include marketable securities.

4. Balance of deposits and loans

(Millions of yen)

	End of Jun. 2021 (A)	(A)-(B)	(A)-(C)	End of Mar. 2021 (B)	End of Jun. 2020 (C)
<Total of group banks under Resona HD>					
Deposits (Term-end)	58,745,695	(84,198)	3,257,240	58,829,893	55,488,455
Deposits (Average balance)	58,382,043	2,821,073	4,503,635	55,560,970	53,878,407
Trust principal (Term-end)	1,071,678	(245,086)	(128,299)	1,316,764	1,199,978
Trust principal (Average balance)	1,077,998	(180,739)	(62,340)	1,258,738	1,140,339
Loans and bills discounted (Term-end)	38,843,054	(99,330)	933,062	38,942,384	37,909,992
Banking account	38,827,617	(98,571)	936,990	38,926,189	37,890,627
Trust account	15,436	(758)	(3,928)	16,195	19,364
Loans and bills discounted (Average balance)	38,853,332	634,981	1,703,426	38,218,351	37,149,906
Banking account	38,837,461	637,321	1,707,403	38,200,139	37,130,058
Trust account	15,871	(2,339)	(3,977)	18,211	19,848

<Resona Bank>

Deposits (Term-end)	31,476,395	(613,261)	1,945,582	32,089,656	29,530,812
Deposits (Average balance)	31,339,735	1,739,792	2,719,454	29,599,943	28,620,280
Trust principal (Term-end)	1,071,678	(245,086)	(128,299)	1,316,764	1,199,978
Trust principal (Average balance)	1,077,998	(180,739)	(62,340)	1,258,738	1,140,339
Loans and bills discounted (Term-end)	20,955,277	(231,984)	301,934	21,187,262	20,653,343
Banking account	20,939,841	(231,225)	305,862	21,171,067	20,633,978
Trust account	15,436	(758)	(3,928)	16,195	19,364
Loans and bills discounted (Average balance)	20,997,637	182,620	745,698	20,815,017	20,251,939
Banking account	20,981,766	184,960	749,675	20,796,805	20,232,090
Trust account	15,871	(2,339)	(3,977)	18,211	19,848

<Saitama Resona Bank>

Deposits (Term-end)	15,854,557	221,885	800,393	15,632,671	15,054,164
Deposits (Average balance)	15,718,275	739,878	1,014,702	14,978,396	14,703,573
Loans and bills discounted (Term-end)	8,247,968	78,680	338,248	8,169,288	7,909,720
Loans and bills discounted (Average balance)	8,214,264	217,151	510,769	7,997,112	7,703,494

<Total of banks under KMFG>

Deposits (Term-end)	11,414,742	307,177	511,264	11,107,564	10,903,477
Deposits (Average balance)	11,324,032	341,401	769,479	10,982,630	10,554,553
Loans and bills discounted (Term-end)	9,639,807	53,974	292,879	9,585,833	9,346,927
Loans and bills discounted (Average balance)	9,641,430	235,209	446,958	9,406,221	9,194,472

<Kansai Mirai Bank>

Deposits (Term-end)	7,579,238	166,872	259,802	7,412,365	7,319,436
Deposits (Average balance)	7,539,797	165,882	437,821	7,373,915	7,101,976
Loans and bills discounted (Term-end)	6,707,478	29,058	177,612	6,678,420	6,529,866
Loans and bills discounted (Average balance)	6,696,506	133,300	241,842	6,563,205	6,454,663

<Minato Bank>

Deposits (Term-end)	3,835,503	140,305	251,462	3,695,198	3,584,041
Deposits (Average balance)	3,784,234	175,518	331,657	3,608,715	3,452,577
Loans and bills discounted (Term-end)	2,932,328	24,915	115,267	2,907,413	2,817,061
Loans and bills discounted (Average balance)	2,944,924	101,908	205,115	2,843,015	2,739,808

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Jun. 2021 (A)	(A)-(B)	(A)-(C)	End of Mar. 2021 (B)	End of Jun. 2020 (C)
Domestic individual deposits (Term-end)	36,296,701	640,318	1,721,343	35,656,383	34,575,357
Liquid deposits	26,420,143	718,090	1,935,964	25,702,052	24,484,178
Time deposits	9,667,479	(61,332)	(199,707)	9,728,811	9,867,187
Domestic corporate deposits (Term-end)	18,703,505	(209,405)	1,485,456	18,912,911	17,218,049
Liquid deposits	14,910,468	(130,543)	1,419,162	15,041,012	13,491,306
Time deposits	3,072,804	(103,936)	38,598	3,176,741	3,034,205

<Resona Bank>

Domestic individual deposits (Term-end)	16,253,625	291,066	908,411	15,962,558	15,345,214
Liquid deposits	12,499,782	311,696	943,522	12,188,085	11,556,259
Time deposits	3,599,144	(7,921)	(20,806)	3,607,066	3,619,951
Domestic corporate deposits (Term-end)	12,708,470	(387,471)	999,842	13,095,942	11,708,627
Liquid deposits	10,407,771	(346,289)	905,497	10,754,060	9,502,273
Time deposits	1,722,356	(51,010)	59,083	1,773,367	1,663,273

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	11,748,751	274,568	637,233	11,474,182	11,111,517
Liquid deposits	8,935,705	276,627	639,128	8,659,078	8,296,577
Time deposits	2,782,053	(235)	(2,491)	2,782,288	2,784,544
Domestic corporate deposits (Term-end)	3,137,845	62,521	235,266	3,075,323	2,902,578
Liquid deposits	2,390,495	110,906	233,182	2,279,588	2,157,312
Time deposits	684,652	(57,309)	1,589	741,962	683,062

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	8,294,324	74,682	175,699	8,219,641	8,118,625
Liquid deposits	4,984,655	129,766	353,313	4,854,889	4,631,341
Time deposits	3,286,281	(53,175)	(176,409)	3,339,456	3,462,690
Domestic corporate deposits (Term-end)	2,857,190	115,544	250,347	2,741,645	2,606,843
Liquid deposits	2,112,201	104,839	280,482	2,007,362	1,831,719
Time deposits	665,794	4,382	(22,074)	661,411	687,869

<Kansai Mirai Bank>

Domestic individual deposits (Term-end)	5,456,675	26,599	74,510	5,430,076	5,382,164
Liquid deposits	2,982,351	75,850	224,246	2,906,500	2,758,104
Time deposits	2,464,338	(48,667)	(149,981)	2,513,006	2,614,319
Domestic corporate deposits (Term-end)	1,929,656	24,070	123,424	1,905,586	1,806,232
Liquid deposits	1,366,995	19,625	152,383	1,347,370	1,214,612
Time deposits	511,525	2,586	(17,112)	508,938	528,637

<Minato Bank>

Domestic individual deposits (Term-end)	2,837,648	48,083	101,188	2,789,565	2,736,460
Liquid deposits	2,002,304	53,915	129,067	1,948,388	1,873,237
Time deposits	821,942	(4,507)	(26,428)	826,450	848,371
Domestic corporate deposits (Term-end)	927,533	91,474	126,923	836,058	800,610
Liquid deposits	745,206	85,213	128,098	659,992	617,107
Time deposits	154,269	1,796	(4,962)	152,473	159,232

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice
Time deposits = time deposits + installment savings

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Jun. 2021 (A)	(A)-(B)	(A)-(C)	End of Mar. 2021 (B)	End of Jun. 2020 (C)
Investment trust (Including fund wrap)	2,668,253	135,147	509,033	2,533,106	2,159,220
Public bond	293,853	(209)	(9)	294,062	293,863
Insurance	2,615,718	20,060	66,098	2,595,658	2,549,619

<Resona Bank>

Investment trust (Including fund wrap)	1,213,715	55,441	216,127	1,158,273	997,587
Public bond	103,764	665	(1,444)	103,098	105,208
Insurance	987,304	108	7,229	987,195	980,074

<Saitama Resona Bank>

Investment trust (Including fund wrap)	647,893	37,094	132,345	610,799	515,548
Public bond	181,452	(526)	2,319	181,978	179,132
Insurance	745,753	14,076	22,666	731,677	723,087

<Total of banks under KMFG>

Investment trust (Including fund wrap)	806,644	42,610	160,559	764,033	646,084
Public bond	8,637	(347)	(885)	8,985	9,522
Insurance	882,661	5,875	36,202	876,785	846,458

<Kansai Mirai Bank>

Investment trust (Including fund wrap)	568,691	31,735	112,197	536,955	456,494
Public bond	3,920	(85)	(60)	4,005	3,981
Insurance	668,230	3,508	28,629	664,721	639,600

<Minato Bank>

Investment trust (Including fund wrap)	237,952	10,875	48,362	227,077	189,590
Public bond	4,716	(262)	(824)	4,979	5,541
Insurance	214,431	2,367	7,573	212,063	206,857

Notes: 1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

II. Reference Materials (Consolidated Financial Statements of Kansai Mirai FG)**【Consolidated Financial Results】**

(% represents the change from the same period in previous fiscal year)

	Ordinary Income	Ordinary Profits	Net Income Attributable to Owners of Parent
1Q of FY2021	45,789 million yen (5.1%)	8,773 million yen (357.1%)	6,422 million yen (231.3%)
1Q of FY2020	43,556 million yen (-3.2%)	1,919 million yen (-40.5%)	1,938 million yen (-6.8%)

	Total Assets	Net Assets
June 30, 2021	15,182,554 million yen	484,025 million yen
March 31, 2021	14,602,919 million yen	477,696 million yen

	Net Income per Share of Common Stock
1Q of FY2021	17.24 yen
1Q of FY2020	5.20 yen

【Consolidated Balance Sheets】

(Millions of yen)

	March 31, 2021	June 30, 2021
Assets		
Cash and due from banks	¥ 3,470,799	¥ 3,968,177
Monetary claims bought	679	692
Trading securities	35	35
Securities	1,285,757	1,315,997
Loans and bills discounted	9,523,190	9,577,381
Foreign exchange assets	19,408	21,261
Lease receivables and investments in leases	34,007	32,530
Other assets	146,295	144,872
Tangible fixed assets	99,047	98,721
Intangible fixed assets	4,736	4,818
Net defined benefit asset	22,261	22,490
Deferred tax assets	27,756	24,717
Customers' liabilities for acceptances and guarantees	26,096	28,140
Reserve for possible loan losses	(57,155)	(57,282)
Total Assets	¥ 14,602,919	¥ 15,182,554

【Consolidated Balance Sheets- Continued】

(Millions of yen)

	March 31, 2021	June 30, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 11,087,191	¥ 11,394,464
Negotiable certificates of deposit	231,460	250,560
Call money and bills sold	1,032,030	1,105,458
Payables under securities lending transactions	20,109	113,825
Borrowed money	1,606,374	1,685,483
Foreign exchange liabilities	456	406
Other liabilities	100,724	102,824
Reserve for employees' bonuses	4,749	1,891
Net defined benefit liability	9,622	9,514
Other reserves	5,887	5,622
Deferred tax liabilities	520	337
Acceptances and guarantees	26,096	28,140
Total Liabilities	14,125,222	14,698,529
Net Assets		
Capital stock	29,589	29,589
Capital surplus	309,389	309,050
Retained earnings	135,806	138,137
Treasury stock	(339)	—
Total stockholders' equity	474,446	476,778
Net unrealized gains on available-for-sale securities	5,795	9,887
Net deferred gains on hedges	(15)	(16)
Remeasurements of defined benefit plans	(3,967)	(3,785)
Total accumulated other comprehensive income	1,812	6,085
Stock acquisition rights	279	—
Non-controlling interests	1,157	1,161
Total Net Assets	477,696	484,025
Total Liabilities and Net Assets	¥ 14,602,919	¥ 15,182,554

【Consolidated Statements of Income】

(Millions of yen)

	First Quarter of FY2020 From April 1, 2020 to June 30, 2020	First Quarter of FY2021 From April 1, 2021 to June 30, 2021
Ordinary income	¥ 43,556	¥ 45,789
Interest income	27,795	26,981
Interest on loans and bills discounted	24,981	24,671
Interest and dividends on securities	2,195	1,361
Fees and commissions	9,553	12,485
Other operating income	4,243	5,084
Other ordinary income	1,964	1,237
Ordinary expenses	41,636	37,016
Interest expenses	936	799
Interest on deposits	879	763
Fees and commissions	3,941	3,792
Other operating expenses	3,059	3,536
General and administrative expenses	28,239	26,997
Other ordinary expenses	5,460	1,889
Ordinary profits	1,919	8,773
Extraordinary gains	789	413
Gains on disposal of fixed assets	789	133
Gain on reversal of stock acquisition rights	—	279
Extraordinary losses	94	147
Losses on disposal of fixed assets	94	78
Impairment losses on fixed assets	—	68
Income before income taxes	2,614	9,038
Income taxes – current	552	1,511
Income taxes – deferred	135	1,098
Total income taxes	688	2,609
Net income	1,926	6,429
Net income (loss) attributable to non-controlling interests	(12)	6
Net income attributable to owners of parent	¥ 1,938	¥ 6,422

【Consolidated Statements of Comprehensive Income】

(Millions of yen)

	First Quarter of FY2020		First Quarter of FY2021	
	From April 1, 2020		From April 1, 2021	
	to June 30, 2020		to June 30, 2021	
Net income	¥	1,926	¥	6,429
Other comprehensive income		6,932		4,273
Net unrealized gains /(losses) on available-for-sale securities		6,654		4,091
Net deferred gains /(losses) on hedges		4		(0)
Remeasurements of defined benefit plans		273		181
Total comprehensive income	¥	8,858	¥	10,702
Total comprehensive income attributable to:				
Owners of parent	¥	8,887	¥	10,695
Non-controlling interests	¥	(28)	¥	6