



July 30, 2021

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Notice of Revision of the Consolidated Financial Results Forecast

Following the recent business trend, Hirose Electric has revised its forecast of financial results for FY2021 announced on May 6, 2021 as follows.

Revision of the forecast of the consolidated financial results for the first half of the fiscal year ending March 31, 2022 (April 1, 2021 to September 30, 2021)

(Yen in Millions)

	Sales Revenue	Operating Profit	Income before tax	Quarterly profit attributable to owners of the parent	Basic quarterly earnings per share
Forecast previously announced (A) (Announced on May 6, 2021)	70,000	13,500	13,500	9,500	261.82 yen
Revised forecast (B)	77,000	17,500	18,000	13,000	367.80 yen
Change (B-A)	7,000	4,000	4,500	3,500	—
Rate of change (%)	10.0%	29.6%	33.3%	36.8%	—
(Ref.) Results for the first half of the fiscal year ended Mar 31, 2021	61,036	12,893	12,887	9,338	257.48 yen

**Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2022
(April 1, 2021 to March 31, 2022)**

(Yen in Millions)

	Sales Revenue	Operating Profit	Income before tax	Profit attributable to owners of the parent	Basic earnings per share
Forecast previously announced (A) (Announced on May 6, 2021)	138,000	26,500	26,500	19,000	523.64 yen
Revised forecast (B)	150,000	33,000	34,000	25,000	707.30 yen
Change (B-A)	12,000	6,500	7,500	6,000	—
Rate of change (%)	8.7%	24.5%	28.3%	31.6%	—
(Ref.) Results for the fiscal year ended Mar 31, 2021	133,538	27,885	28,332	19,916	549.10 yen

Reasons for revision

Hirose has revised its consolidated financial announcement for the first half and full year of FY2021 announced on May 6, 2021 because business for industrial, automotive and consumer electronics is expected to exceed our initial estimates.

There is no change in dividend forecast.

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic quarterly earnings per share” and “basic earnings per share” is the same as weighted average number of shares expected currently.