

Industrial & Infrastructure Fund Investment Corporation

August 2, 2021

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: https://www.iif-reit.com/english/

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

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Notice Concerning Completion of Disposition of One Property in Japan [IIF Shinagawa IT Solution Center]

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced today that IIF has completed the disposition of IIF Shinagawa IT Solution Center, one of the two properties that it plans to dispose as previously announced in the press release titled "Notice Concerning Disposition of Two Properties in Japan 【IIF Shinagawa IT Solution Center and IIF Zama IT Solution Center】" dated April 28, 2021, as outlined below.

1. Details of the disposition of IIF Shinagawa IT Solution Center

For details of the disposition of IIF Shinagawa IT Solution Center, please refer to "Notice Concerning Disposition of Two Properties in Japan 【IIF Shinagawa IT Solution Center and IIF Zama IT Solution Center 】" dated April 28, 2021. IIF already disposed IIF Zama IT Solution Center on April 30, 2021 as announced in the same press release.

About IIF: Industrial & Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at https://www.iif-reit.com/english/

Contacts: For further information relating to this press release as well as IIF and its asset manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty Inc., asset manager for IIF.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.