Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

July 30, 2021

Company name: NICHIHA CORPORATION

Stock exchange listing: Tokyo, Nagoya

Stock code: 7943 URL https://www.nichiha.co.jp

Representative: PRESIDENT NARUMITSU YOSHIOKA

... DIRECTOR SENIOR EXECUTIVE

Inquiries: KAZUSHI TONOI TEL 052-220-5111

Scheduled date to file Quarterly Securities Report: August 10, 2021

Scheduled date to commence dividend payments:

- Proposition of symplementary material or symplement fraction assumed to the commence of symplement of sympl

Preparation of supplementary material on quarterly financial results: Yes Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	30,357	6.2	3,106	54.1	3,134	55.6	2,186	50.0
Three months ended June 30, 2020	28,584	_	2,016	(25.7)	2,014	(23.0)	1,458	(19.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	59.73	59.57
Three months ended June 30, 2020	39.84	39.74

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2021	149,845	103,755	69.4	2,838.39
As of March 31, 2021	147,630	101,688	69.0	2,782.79

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2021	-	27.50	_	45.50	73.00		
Year ending March 31, 2022	-						
Year ending March 31, 2022 (Forecast)		42.00	-	42.00	84.00		

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating pr	ofit	Ordinary pr	ofit	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	122,000	1.0	12,500	3.9	12,500	2.1	8,700	(2.3)	237.62

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2021 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes Changes in accounting policies due to other reasons: No Changes in accounting estimates: No Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of	the period (merading treat	sury snures)			
As of June 30, 2021	37,324,264 shares	As of March 31, 2021	37,324,264 shares		
Number of treasury shares at the end of the	e period				
As of June 30, 2021	711,566 shares	As of March 31, 2021	711,426 shares		
Average number of shares during the period (cumulative from the beginning of the fiscal year)					
Three months ended June 30, 2021	36,612,758 shares	Three months ended June 30, 2020	36,609,168 shares		

Quarterly consolidated financial statements Consolidated balance sheets

Deferred tax assets

Total non-current assets

Other

Total assets

Retirement benefit asset

Allowance for doubtful accounts

Total investments and other assets

		(Millions of yen)
	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	39,688	41,156
Notes and accounts receivable - trade	23,651	23,008
Electronically recorded monetary claims - operating	1,669	1,876
Merchandise and finished goods	9,093	9,867
Work in process	2,129	2,396
Raw materials and supplies	3,323	3,639
Other	2,268	1,151
Allowance for doubtful accounts	(40)	(38
Total current assets	81,784	83,058
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,636	10,710
Machinery, equipment and vehicles, net	9,545	9,640
Tools, furniture and fixtures, net	438	448
Land	20,392	20,397
Leased assets, net	240	249
Construction in progress	12,865	14,262
Total property, plant and equipment	54,120	55,710
Intangible assets		
Leased assets	36	32
Software	877	761
Other	290	339
Total intangible assets	1,204	1,133
Investments and other assets		
Investment securities	6,321	6,012

2,305

1,645

10,520

65,845

147,630

275

(27)

2,062

1,611

9,943

66,786

149,845

283

(27)

Current liabilities		As of March 31, 2021	As of June 30, 2021
Current liabilities 14,477 14,834 Notes and accounts payable - trade 14,477 14,834 Short-term borrowings 998 817 Lease obligations 114 124 Income taxes payable 992 223 Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for product warranties 1,212 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets	Liabilities		
Notes and accounts payable - trade 14,477 14,834 Short-term borrowings 998 817 Lease obligations 114 124 Income taxes payable 992 223 Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,009 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 42 28,515 Long-term borrowings 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 192 Total non-current liabilities 17,586 17,574 Total surplus 8,136			
Short-term borrowings 998 817 Lease obligations 114 124 Income taxes payable 992 223 Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 8,136 8,136 Share capital 8,136 8,136 Capital surplus 10,934 1,934 Retained car		14,477	14,834
Lease obligations 114 124 Income taxes payable 992 223 Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 187 14,893 Lease obligations 187 14,893 Lease obligations 187 18 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 192 Total liabilities 17,586 17,574 Total liabilities 17,586 17,574 Total liabilities 10,934 10,934 Retained carnings 8,2846 83,367 <			
Income taxes payable 992 223 Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 328,354 28,515 Lease obligations 187 14,93 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total inon-current liabilities 17,586 17,574 Total jabilities 8,136 8,136 Capital surplus 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings<		114	124
Provision for bonuses 1,607 633 Provision for bonuses for directors (and other officers) 97 22 Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 4 2 Long-term borrowings 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 1,212 Retirement benefit liability 1,211 1,248 1,248 1,211 1,248		992	223
Provision for product warranties 158 156 Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 14,587 14,493 Long-term borrowings 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 1,212 Retirement benefit liability 1,211 1,248 1,248 1,211 1,248 1,248 1,211 1,248 1,248 1,211 1,248 1,248 1,211 1,248 1,249 1,249 1,249 1,249 1,249 1,249 1,249 1,248 1,249 1,249 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,248 1,249 1,249 1,249 1,249 1,249 1,249<		1,607	633
Other 9,909 11,703 Total current liabilities 28,354 28,515 Non-current liabilities 34,287 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets 8 1,212 1,212 Share capital 8,136 8,136 1,574 Total liabilities 10,934 10,934 10,934 Retained earnings 8,2,86 83,367 17 reasury shares 1,1,291 1,1,292 Total shareholders' equity 100,626 101,146 10,292 1,292 1,292 1,292 1,292 1,292 1,292 1,292 1,292	Provision for bonuses for directors (and other officers)	97	22
Total current liabilities 28,354 28,515 Non-current liabilities 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 192 Total non-current liabilities 45,941 46,090 Net assets Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained carnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquis	Provision for product warranties	158	156
Non-current liabilities	Other	9,909	11,703
Long-term borrowings 14,587 14,493 Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Sharecholders' equity 8,136 8,136 Capital surplus 10,934 10,934 10,934 Retained earnings 82,846 83,367 10,934 10,934 Treasury shares (1,291) (1,292) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive inco	Total current liabilities	28,354	28,515
Lease obligations 187 178 Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Share capital 8,136 8,136 Capital surplus 10,934 10,934 10,934 Retained earnings 82,846 83,367 17,292 Treasury shares (1,291) (1,292) 10,292 Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165	Non-current liabilities		
Deferred tax liabilities 42 95 Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Share capital 8,136 8,136 Capital surplus 10,934 10,934 10,934 Retained earnings 82,846 83,367 3,367 3,262 101,146 Accumulated other comprehensive income 4,291 1,291 1,292 Total shareholders' equity 100,626 101,146 4 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 17	Long-term borrowings	14,587	14,493
Provision for retirement benefits for directors (and other officers) 152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets 8 8,136 8,136 Capital surplus 10,934 10,934 10,934 Retained earnings 82,846 83,367 83,67 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Lease obligations	187	178
152 153 Provision for product warranties 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Share capital 8,136 8,136 Capital surplus 10,934 10,934 10,934 Retained earnings 82,846 83,367 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests 362) (341) Total net assets 101,688 103,755	Deferred tax liabilities	42	95
officers) 1,212 1,212 Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets 8,136 8,136 Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Provision for retirement benefits for directors (and other	150	152
Retirement benefit liability 1,211 1,248 Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	officers)	132	133
Other 192 192 Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Shareholders' equity Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Provision for product warranties	1,212	1,212
Total non-current liabilities 17,586 17,574 Total liabilities 45,941 46,090 Net assets Shareholders' equity Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Retirement benefit liability	1,211	1,248
Total liabilities 45,941 46,090 Net assets Shareholders' equity 8,136 8,136 Share capital 8,136 8,136 10,934 10,934 Capital surplus 10,934 10,934 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Other	192	192
Net assets Shareholders' equity Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Total non-current liabilities	17,586	17,574
Shareholders' equity 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Total liabilities	45,941	46,090
Share capital 8,136 8,136 Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Net assets		
Capital surplus 10,934 10,934 Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Shareholders' equity		
Retained earnings 82,846 83,367 Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income Valuation difference on available-for-sale securities 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Share capital	8,136	8,136
Treasury shares (1,291) (1,292) Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income Valuation difference on available-for-sale securities 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Capital surplus	10,934	10,934
Total shareholders' equity 100,626 101,146 Accumulated other comprehensive income 2,687 2,479 Valuation difference on available-for-sale securities 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Retained earnings	82,846	83,367
Accumulated other comprehensive income 2,687 2,479 Valuation difference on available-for-sale securities 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Treasury shares	(1,291)	(1,292)
Valuation difference on available-for-sale securities 2,687 2,479 Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Total shareholders' equity	100,626	101,146
Foreign currency translation adjustment (1,688) 44 Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Accumulated other comprehensive income		
Remeasurements of defined benefit plans 260 250 Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Valuation difference on available-for-sale securities	2,687	2,479
Total accumulated other comprehensive income 1,259 2,774 Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Foreign currency translation adjustment	(1,688)	44
Share acquisition rights 165 175 Non-controlling interests (362) (341) Total net assets 101,688 103,755	Remeasurements of defined benefit plans	260	250
Non-controlling interests (362) (341) Total net assets 101,688 103,755	Total accumulated other comprehensive income	1,259	2,774
Total net assets 101,688 103,755	Share acquisition rights	165	175
· · · · · · · · · · · · · · · · · · ·	Non-controlling interests	(362)	(341)
Total liabilities and net assets 147,630 149,845	Total net assets	101,688	103,755
	Total liabilities and net assets	147,630	149,845

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

	months ended ne 30, 2020	Three months ended
Jui	ne 30, 2020	
		June 30, 2021
Net sales	28,584	30,357
Cost of sales	17,738	17,926
Gross profit	10,845	12,430
Selling, general and administrative expenses	8,829	9,323
Operating profit	2,016	3,106
Non-operating income		
Interest income	9	7
Dividend income	8	12
Rental income from real estate	21	21
Other	43	41
Total non-operating income	83	82
Non-operating expenses		
Interest expenses	28	28
Foreign exchange losses	52	22
Other	3	3
Total non-operating expenses	84	55
Ordinary profit	2,014	3,134
Extraordinary income		
Gain on sale of non-current assets	2	2
Total extraordinary income	2	2
Extraordinary losses		
Loss on retirement of non-current assets	31	7
Loss on valuation of investment securities	_	10
Infectious Disease Related Cost	17	_
Total extraordinary losses	49	17
Profit before income taxes	1,967	3,118
Income taxes - current	148	439
Income taxes - deferred	344	478
Total income taxes	492	918
Profit	1,474	2,199
Profit attributable to	,	· · · · · · · · · · · · · · · · · · ·
Profit attributable to owners of parent	1,458	2,186
Profit attributable to non-controlling interests	15	12
Other comprehensive income		
Valuation difference on available-for-sale securities	94	(207)
Foreign currency translation adjustment	(201)	1,741
Remeasurements of defined benefit plans, net of tax	16	(10)
Total other comprehensive income	(91)	1,523
Comprehensive income	1,383	3,723
Comprehensive income attributable to	,	
Comprehensive income attributable to owners of parent	1,367	3,701
Comprehensive income attributable to non-controlling interests	15	21