

August 2, 2021

Menicon Co., Ltd.

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Securities Code: 7780

TSE, 1st section, NSE, 1st section

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**Announcement on the Determination of Details for Issuing
Share Remuneration-Type Stock Options (Share Acquisition Rights)
to Executive Officers, Directors, Employees, and Domestic Subsidiaries' Directors
and Overseas Subsidiaries' Directors, etc.**

Menicon Co, Ltd. (hereinafter, the “Company”) hereby announces that a decision was passed today as follows on the previously undetermined items in the resolution passed at a meeting of the board of directors held on June 24, 2021, in relation to the details of issuing share acquisition rights as share remuneration-type stock options.

Outline of issuance of stock options to executive officers, directors, and employees

【14th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
Executive officers: 8 persons, 70 units
Directors: 3 persons, 6 units
Employees: 3 persons, 6 units
2. Total number of share acquisition rights
82 units
3. Cash payment for share acquisition rights
Per share acquisition right: 793,200 yen
(Per share: 7,932.00 yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

【15th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated

Executive officers: 1 person, 6 units

Employees: 1 person, 3 units

2. Total number of share acquisition rights
9 units

3. Cash payment for share acquisition rights

Per share acquisition right: 793,200yen

(Per share: 7,932.00yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

(Reference)

- Date of resolution by the Remuneration Committee on the issuance of share acquisition rights
(Recipients of share acquisition rights: Executive Officers and Directors)

June 10, 2021

- Date of resolution by the board of executive officers on the issuance of share acquisition rights
(Recipients of share acquisition rights: Employees)

June 23, 2021

- Date of resolution by the board of directors on the issuance of share acquisition rights

June 24, 2021

Outline of issuance of stock options to domestic subsidiaries' directors

【16th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
Domestic subsidiaries' directors: 9 persons, 28 units

2. Total number of share acquisition rights
28 units

3. Cash payment for share acquisition rights
No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders
May 13, 2021

- Date of resolution by the annual general meeting of shareholders
June 24, 2021

- Date of resolution by the board of directors on the issuance of share acquisition rights
June 24, 2021

Outline of issuance of stock options to overseas subsidiaries' directors, etc.

【17th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
Domestic subsidiaries' directors: 13 persons, 54 units

2. Total number of share acquisition rights
54 units

3. Cash payment for share acquisition rights
No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders
May 13, 2021

 - Date of resolution by the annual general meeting of shareholders
June 24, 2021

 - Date of resolution by the board of directors on the issuance of share acquisition rights
June 24, 2021
- End