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Securities Code: 7725

August 4, 2021

Dear Shareholders,

INTER ACTION Corporation  
Nobuo Kiji, CEO & President  
1-1, Fukuura, Kanazawa-ku, Yokohama-shi, Kanagawa

## Notice of the 29th Ordinary General Meeting of Shareholders

We sincerely thank you for your continued support.

We extend our deepest sympathies to all those who have contracted COVID-19 and to their associates, as well as to anyone who has been impacted by the spread of the virus, and pray for their speedy recovery.

We are pleased to announce that the 29th Ordinary General Meeting of Shareholders of INTER ACTION Corporation (the “Company”) will be held as described below.

Based on the current status of the COVID-19 pandemic, we encourage shareholders to exercise their voting rights in advance in writing or via the Internet, if at all possible, in order to ensure the safety of shareholders and prevent the spread of the virus.

Exercising voting rights in writing:

Please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return the form by 5:00 p.m., Tuesday, August 24, 2021.

If you do not indicate approval or disapproval of each proposal, it shall be considered that you have indicated approval.

Exercising voting rights via the Internet:

Please exercise your voting rights via the Internet by 5:00 p.m., Tuesday, August 24, 2021, after reviewing the “Exercise of Voting Rights via the Internet” guidance on page 4.

Multiple exercise of voting rights:

In the event that you exercise your voting rights both in writing and via the Internet, the vote via the Internet shall be upheld as the valid exercise of your voting rights.

Furthermore, if you vote more than once via the Internet, your final vote shall be upheld as the valid exercise of your voting rights.

### Notice about gifts

In the past, we had distributed gifts at the General Meeting of Shareholders to thank the shareholders who attended. However, we will not be handing out gifts at this year’s meeting in light of various circumstances, as was also the case last year.  
Thank you for your understanding.

#### Details

1. Date and Time: Wednesday, August 25, 2021, at 11:00 a.m. (Reception starts at 10:30 a.m.)
  2. Place: Trinity (2F), Hotel The Knot Yokohama (former Yokohama Kokusai Hotel)  
2-16-28, Minami-Saiwai, Nishi-ku, Yokohama City, Kanagawa
  3. Purpose of the Meeting:  
Matters to be reported:
    1. Business Report, Consolidated Financial Statements and Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 29th Fiscal Year (from June 1, 2020 to May 31, 2021)
    2. Non-Consolidated Financial Statements for the 29th Fiscal Year (from June 1, 2020 to May 31, 2021)Matters to be resolved:  
Proposal 1: Appropriation of Surplus  
Proposal 2: Election of Six (6) Directors
  4. Method of disseminating revisions to the Reference Documents for the General Meeting of Shareholders and items described in the accompanying documents  
If it is necessary to modify the contents of the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, and/or Non-consolidated Financial Statements, the modified versions will be posted on the Company's website (<http://www.inter-action.co.jp>).
- Pursuant to laws and regulations and the provisions of Article 13 of the Company's Articles of Incorporation, among documents to be provided with this notice, the Basic Policy Controlling the Company's Business Report, Notes on Consolidated Financial Statements, and Notes on Non-consolidated Financial Statements are posted on the Company's website (<http://www.inter-action.co.jp>) and are not included in the documents provided with this notice.  
The Business Report included in the accompanying documents is part of the Business Report audited by the Audit & Supervisory Board Members, and the Consolidated Financial Statements and Non-Consolidated Financial Statements included in the accompanying documents are part of the Consolidated Financial Statements and Non-Consolidated Financial Statements audited by the Audit & Supervisory Board Members and Accounting Auditor in preparing the audit reports.
  - When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Note that reception will open from 10:30 a.m. on the day of the meeting.
  - At the General Meeting of Shareholders, we will take the following measures to protect against the contraction or spread of the COVID-19 virus.

#### Requests for Shareholders:

This year, in order to avoid the risk of infection, shareholders are urged to consider the current state of affairs and refrain from coming to the venue in person on the date of the meeting, and are instead encouraged to exercise voting rights in writing or via the Internet. We request that shareholders keep up to date on the status of the pandemic and consider not attending the General Meeting of Shareholders regardless of their state of health. We strongly recommend that anyone with underlying medical conditions, pregnant women, and elderly people take special care and refrain from attending the General Meeting of Shareholders.

#### Requests for Attending Shareholders:

For shareholders attending the meeting in person, we ask that you confirm your own physical health and take precautions to prevent infection, such as wearing a face mask. Seating at the venue will be set apart at a wider distance than usual. Please note that as seats are limited, some people may not be able to enter the venue in the unlikely event that the seating capacity has been reached.

#### Measures by the Company:

Company officers, managerial staff, and reception staff will all be wearing masks at the General Meeting of Shareholders. We will also take such preventive measures against infection as providing alcohol-based disinfectant

and installing a device to measure body temperature. In addition, please be aware that we will take other measures deemed necessary to prevent the spread of the virus, including refusing admission to the venue as the need to maintain a specified distance between shareholders limits seating capacity; refusing entry to shareholders who have symptoms such as a fever or cough; and refusing entry to shareholders who have been overseas within the last 14 days.

## Reference Materials for the General Meeting of Shareholders

### Proposals and Reference Items

#### Proposal 1: Appropriation of Surplus

Regarding appropriation of surplus, the Company proposes the following.

#### Year-end dividend

We will aggressively invest in future growth based on management that emphasizes cash flow, while paying out stable dividends that increasingly reflect consolidated results.

In line with the above policy, the Company intends to pay a year-end dividend of ¥20 per share.

(1) Type of dividend property:

Cash

(2) Concerning allocation of dividend property to shareholders and total amount:

Dividend per share of common shares of the Company: ¥20.00

Total amount of dividends: ¥225,204,300

(3) Effective date of dividend of surplus:

August 26, 2021

Proposal 2: Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this Meeting. Accordingly, the Company proposes the election of six (6) Directors.

The Company takes the diversity of the Board of Directors' composition into account when deciding on candidates for Director, including the candidate's gender, age, nationality, and skill set. In addition, the Board of Directors, including Outside Directors and Outside Audit & Supervisory Board Members, decide on all candidates for Director after consultation with the Nomination and Remuneration Advisory Committee.

The Board of Directors is composed of Internal Directors who are familiar with each business of the Company and independent Outside Directors who are well-versed in business management and economics, ESG management, and various specialized fields, comprising a highly effective body for the oversight of executive directors. The Company's Articles of Incorporation specify that up to ten (10) members may sit on the Board of Directors.

The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares held
1	Hideo Kiji (December 1, 1952)	<p>June 1992      Established the Company. CEO &amp; President</p> <p>August 2006    Chairman &amp; CEO</p> <p>June 2008      President</p> <p>September 2018 Chairman &amp; President</p> <p>June 2020      Chairman (to present)</p>	105,600
<p>Reasons for nomination as candidate for Director: Mr. Hideo Kiji has been in charge of management since the founding of the Company and has contributed to improving corporate value. He has expertise as a development engineer and significant experience as a corporate manager, boasting a track record of skillful negotiations with customers in Japan and overseas. We also recognize his excellent character and insight, and therefore propose his reelection as a Director.</p>			
2	Nobuo Kiji (May 28, 1982)	<p>April 2006    Joined the Company.</p> <p>June 2008      Director</p> <p>June 2013      Senior Executive Director</p> <p>August 2015   Representative Senior Executive Director</p> <p>August 2017   Executive Vice President</p> <p>June 2020      CEO &amp; President (to present)</p> <p>Significant concurrent positions outside the Company: President, Xian INTER ACTION Solar Technology Corporation Director, Air Gases Technos Co., Ltd. CEO &amp; President, Meiritz Seiki Co., Ltd. CEO &amp; President, Tokyo Technical Instruments Inc. Director, Lastech Co., Ltd.</p>	144,524
<p>Reasons for nomination as candidate for Director: Mr. Nobuo Kiji has been directing and supervising the management department for many years and has contributed to the planning and promotion of business strategies. He also previously served at the Chinese subsidiary, where he gained direct experience in leadership at an international level. He has served as a Director since June 2008, has built abundant experience and achievements in the Company's businesses, and has broad knowledge and insight regarding overall management. Accordingly, we propose his reelection as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares held
3	Hiroyuki Kaneki (July 15, 1973)  [Outside]	February 1998 Joined J.P. Morgan Chase & Co. October 2000 Joined PricewaterhouseCoopers Consultants Co., Ltd. April 2006 Joined Nikko Cordial Corporation August 2017 Outside Director of the Company (to present) January 2018 Joined LIFULL Senior Co., Ltd., Administration Manager August 2018 Outside Director, XCom Global, Inc.  Significant concurrent positions outside the Company: Administration Manager, Living Technologies Inc.	—
Reasons for nomination as candidate for Outside Director and outline of expected role: Mr. Hiroyuki Kaneki does not have direct experience in company management with the exception of having worked as outside officer, but has considerable knowledge about finance and governance based on his experience in directing and supervising administration departments as well as abundant related experience at financial institutions. We propose his reelection as an Outside Director because we expect he will continue to diligently carry out management supervision and auditing.			
4	Yuriko Oda (April 26, 1980)  [Outside]	March 2003 Joined You&Me Ltd. April 2008 Established the Patients Association for Distal Myopathy (now PADM, a specified nonprofit corporation) October 2015 Patient Organization Representative, TREAT-NMD Executive Committee August 2020 Outside Director of the Company (to present)  Significant concurrent positions outside the Company: Representative Director, PADM, a specified nonprofit corporation Representative Director, WheelLog, a general incorporated association Regional Informatization Advisor, Ministry of Internal Affairs and Communications Member of the 13th Tokyo Social Welfare Town Development Promotion Council Councilor, Odawara Fukushi Kai, a social welfare corporation	—
Reasons for nomination as candidate for Outside Director and outline of expected role: Ms. Yuriko Oda does not have direct experience in company management but has worked as a representative of two non-profit organizations. She has been actively involved in social activities such as initiatives to solve issues with new drug development systems as a person living with an intractable disease and the promotion of barrier-free design as a wheelchair user with a severe disability. She is highly respected both in Japan and overseas and has received commendations from Japanese ministries and agencies as well as subsidies from overseas organizations for her activities. We propose her reelection as an Outside Director because we expect she will provide wide-ranging supervision and advice on initiatives regarding ESG criteria and sustainable development goals from her perspective as a woman and based on her extensive experience.			

No.	Name (Date of birth)	Past experience, positions and responsibilities in the Company, and significant concurrent positions	Number of the Company's shares held
5	Hideki Shishido (June 24, 1983)  [Outside]	April 2010 Assistant Professor, Faculty of Engineering, Soka University	-
		February 2012 Postdoctoral Researcher, Faculty of Medicine, Oregon Health and Science University (United States)	
		August 2016 Senior Postdoctoral Researcher, Cystic Fibrosis Foundation (United States)	
		February 2019 Scientist, Cystic Fibrosis Foundation (United States)	
		August 2020 Outside Director of the Company (to present)	
		Significant concurrent positions outside the Company: Scientist I, Cystic Fibrosis Foundation (United States)	
Reasons for nomination as candidate for Outside Director and outline of expected role: Mr. Hideki Shishido has no direct experience in company management but has worked in a U.S. non-profit organization studying treatments for incurable diseases and is an expert in medical science. We propose his reelection as an Outside Director because we expect he will provide extensive advice regarding future business development based on his international perspective and knowledge of challenging new fields such as medicine.			
6	Shigeru Tanaka (August 21, 1952)  [Outside]	April 1980 Assistant, Department of Applied Chemistry, Faculty of Technology, Keio University	-
		October 1986 Visiting Researcher, Graduate School of Oceanography, University of Rhode Island (United States)	
		April 1988 Junior Associate Professor, Department of Applied Chemistry, Faculty of Science and Technology, Keio University	
		April 1992 Assistant Professor, Department of Applied Chemistry, Faculty of Science and Technology, Keio University	
		April 1998 Professor, Department of Applied Chemistry, Faculty of Science and Technology, Keio University	
		April 2010 Visiting Professor, The Open University of Japan	
		August 2020 Outside Director of the Company (to present)	
		Significant concurrent positions outside the Company: Professor Emeritus, Keio University	
Reasons for nomination as candidate for Outside Director and outline of expected role: Mr. Shigeru Tanaka has no direct experience in company management but is a university professor who has deep experience and expertise as a specialist in environmental issues such as air pollution. We expect he will provide appropriate advice on environmental energy-related businesses and sustainable development goals based on this specialist knowledge, and therefore propose his reelection as an Outside Director.			

(Notes)

1. No special interest relationship exists between each candidate and the Company.
2. "Outside" indicates a candidate for Outside Director.
3. The Company has designated Mr. Hiroyuki Kaneki, Ms. Yuriko Oda, Mr. Hideki Shishido, and Mr. Shigeru Tanaka as independent directors and notified the Tokyo Stock Exchange. If their reelection is approved, the Company intends to maintain their registration as independent directors.
4. Mr. Hiroyuki Kaneki is currently an Outside Director of the Company and at the conclusion of this meeting, his tenure will have been four years.
5. Ms. Yuriko Oda, Mr. Hideki Shishido, and Mr. Shigeru Tanaka are currently Outside Directors whose tenure will have been one year at the conclusion of this meeting.

6. The Company has entered into a liability insurance agreement for executive officers, etc. with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance contract will cover damages, etc. in the event that a director is liable for same due to business operations. The candidates will continue to be covered by the same insurance should they be reappointed as a Director. We plan to update the details of the contract the next time it is renewed.

[Reference] Composition of the Board of Directors following the General Meeting of Shareholders

The fields expected to be covered by each director and corporate auditor are as follows.

Name	Title	Expertise and experience					
		Corporate management	Business strategy, industry knowledge	Finance, accounting	Legal affairs, compliance	ESG	Inter-nationality, diversity
Hideo Kiji	Chairman	●	●				●
Nobuo Kiji	CEO & President	●	●				●
Hiroyuki Kaneki	Outside Director			●		●	
Yuriko Oda	Outside Director					●	●
Hideki Shishido	Outside Director		●				●
Shigeru Tanaka	Outside Director		●			●	
Shuhei Takahashi	Outside full-time Audit & Supervisory Board Member				●		●
Hajime Tohara	Audit & Supervisory Board Member	●	●				
Yoshihide Tashiro	Outside Audit & Supervisory Board Member			●			
Norio Yamazaki	Outside Audit & Supervisory Board Member				●		