

Consolidated Financial Results for Three-month Period of Fiscal Year Ending March 31, 2022 (Japanese GAAP)

August 3, 2021

Company name: Joshin Denki Co., Ltd.
 Securities code: 8173 / URL: https://www.joshin.co.jp/joshintop/ir_en.html
 Representative: Ryuhei Kanatani, Representative Director, President, and Executive Officer
 Contact: Suguru Oshiro, Director and Executive Officer in Charge of Financial Strategy
 and General Manager of Accounting Department

Stock Listing: Tokyo

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Scheduled date for filing of quarterly report: August 10, 2021

Scheduled dividend payment date: —

Supplementary documents for quarterly financial results: None

Quarterly financial results briefing: None

(Amounts rounded down to the nearest million yen)

1. Consolidated results for the three-month period of fiscal year ending March 31, 2022 (April 1, 2021 to June 30, 2021)

(1) Consolidated operating results (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three-month period of FY2021	97,423	-9.1	3,225	0.0	3,224	0.5	1,973	25.2
Three-month period of FY2020	107,119	11.0	3,224	111.3	3,208	111.1	1,576	30.2

(Note) Comprehensive income: 1,986 million yen (-9.0%) in the three-month period of FY2021
 2,182 million yen (112.7%) in the three-month period of FY2020

	Net income per share	Diluted net income per share
	Yen	Yen
Three-month period of FY2021	73.76	—
Three-month period of FY2020	58.91	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Three-month period of FY2021	227,607	94,407	41.5
Year ended March 31, 2021	210,321	99,303	47.2

(Reference) Shareholders' equity: Three months ended June 30, 2021: 94,407 million yen
 Year ended March 31, 2021: 99,303 million yen

2. Dividends

	Annual dividends per share				
	End 1Q	End 2Q	End 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	—	0.00	—	75.00	75.00
Year ending March 31, 2022	—				
Year ending March 31, 2022 (forecast)		0.00	—	75.00	75.00

(Note) Changes to the latest dividend forecast: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six-month period	200,000	-11.8	4,200	-42.7	4,200	-42.3	2,700	-36.6	100.91
Full year	420,000	-6.5	12,000	-27.5	12,000	-27.5	8,000	-9.8	298.99

(Note) Changes to the latest financial results forecast: None

*Notes

(1) Changes in significant subsidiaries during the three-month period of FY2021 (changes in specified subsidiaries resulting in a change in the scope of consolidation): None

(2) Adoption of special accounting treatment for the preparation of consolidated quarterly financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies due to amendments of accounting standards, etc.: Yes

(ii) Changes in accounting policies other than changes in (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Shares outstanding (Common stock)

(i) Number of shares outstanding (including treasury stock) as of the end of the term:

28,000,000 as of June 30, 2021

28,000,000 as of March 31, 2021

(ii) Number of shares of treasury stock as of the end of the term:

1,243,169 as of June 30, 2021

1,243,169 as of March 31, 2021

(iii) Average number of shares during the term:

26,756,831 as of June 30, 2021

26,757,068 as of June 30, 2020

Note: The number of shares of treasury stock includes the Company shares held in the board incentive plan trust account as stated below.

65,070 as of June 30, 2021

65,070 as of March 31, 2021

* Summaries of quarterly financial results are not subject to reviews by a certified public accountant or an audit firm.

* Explanations about the proper use of financial results forecasts and other remarks

The statements in this document concerning financial results forecasts are based on currently available information and certain assumptions that the Company considers reasonable. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.