



August 6, 2021

For immediate release

Company name: kaonavi, inc.
Representative: Hiroki Yanagihashi
Representative Director, President & CEO
Code: 4435 (TSE Mothers)
Inquiries: Kimitaka Hashimoto
Director & CFO
Tel: 03-6633-3258

**Notice Concerning Completion of Payment
for Issuance of New Stocks as Restricted Stock (RS) Award Plan**

kaonavi, inc. (the “Company”) hereby announces that, in relation to the issuance of new stocks as Restricted Stock Award Plan, which was resolved at the Board of Directors meeting held on July 12, 2021, the procedure for payment was completed today, as described below. For details, please refer to “Notice Concerning Issuance of New Stocks as Restricted Stock (RS) Award Plan” dated July 12, 2021.

Overview of New issuance

(1) Class and number of stocks to be issued	Common stocks of the Company: 8,900 stocks
(2) Issue price	3,200 yen per stock
(3) Total amount of issue price	28,480,000 yen
(4) Allottees	3 directors (*) 8,900 stocks * Excluding outside directors.
(5) Payment date	August 6, 2021