

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

July 30, 2021

Company name: Scroll Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 8005 URL <https://www.scroll.jp/>  
 Representative: President Tomohisa Tsurumi  
 Director, Corporate Officer, General  
 Inquiries: Yasunori Sugimoto TEL 053-464-1114  
 Manager of Corporate Management Dept.  
 Scheduled date to file Quarterly Securities Report: August 6, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

((Amounts less than one million yen are rounded down))

### 1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	21,836	–	2,954	–	2,979	–	2,009	–
Three months ended June 30, 2020	21,996	13.8	2,592	128.6	2,631	120.9	1,834	131.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	57.63	–
Three months ended June 30, 2020	53.14	–

(Note) We have been applied the "Accounting Standards for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020), etc. effective from the beginning of the first quarter of the current fiscal year, and the figures for the three months ended June 30,2021 are after the application of the said accounting standards, etc., the percentage change from the same quarter of the previous fiscal year is not stated.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	47,643	26,701	56.0
As of March 31, 2021	49,903	26,648	53.4

(Note) We have been applied the "Accounting Standards for Revenue Recognition" (ASBJ Statement No.29, March 31, 2020), etc. effective from the beginning of the first quarter of the current fiscal year, and the figures for the as of June 30,2021 are after the application of the said accounting standards, etc.

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	7.50	–	52.50	60.00
Year ending March 31, 2022	–				
Year ending March 31, 2022 (Forecast)		10.00	–	10.00	20.00

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	–	3,900	–	4,000	–	2,800	–	80.31

(Note) We apply the "Accounting Standards for Revenue Recognition" (ASBJ Statement No.29), etc. effective from the beginning of the fiscal year ending March 31, 2022, and the Forecast of consolidated financial results above are after the application of the said accounting standards, etc., the percentage change from the same quarter of the previous fiscal year is not stated.

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	34,873,050 shares	As of March 31, 2021	34,873,050 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	6,939 shares	As of March 31, 2021	6,845 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	34,866,174 shares	Three months ended June 30, 2020	34,519,690 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	8,084	1,328
Accounts receivable - trade	11,214	14,367
Inventories	8,488	9,862
Other	4,820	5,021
Allowance for doubtful accounts	(365)	(355)
Total current assets	32,241	30,225
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,297	7,179
Land	5,520	5,520
Other, net	910	996
Total property, plant and equipment	13,728	13,696
Intangible assets		
Goodwill	128	117
Other	785	757
Total intangible assets	913	874
Investments and other assets		
Other	3,426	3,256
Allowance for doubtful accounts	(406)	(410)
Total investments and other assets	3,020	2,845
Total non-current assets	17,661	17,417
Total assets	49,903	47,643
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,850	3,226
Short-term borrowings	4,300	4,300
Accounts payable - other	7,283	6,347
Income taxes payable	2,278	754
Provisions	662	216
Other	1,276	1,483
Total current liabilities	18,651	16,329
Non-current liabilities		
Long-term borrowings	3,075	3,050
Provisions	63	60
Retirement benefit liability	1,310	1,346
Other	154	154
Total non-current liabilities	4,603	4,611
Total liabilities	23,255	20,941

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Net assets		
Shareholders' equity		
Share capital	6,018	6,018
Capital surplus	6,644	6,644
Retained earnings	13,414	13,499
Treasury shares	(3)	(3)
Total shareholders' equity	26,074	26,158
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	434	433
Deferred gains or losses on hedges	132	87
Foreign currency translation adjustment	7	22
Total accumulated other comprehensive income	574	543
Total net assets	26,648	26,701
Total liabilities and net assets	49,903	47,643

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	21,996	21,836
Cost of sales	13,430	13,273
Gross profit	8,566	8,563
Selling, general and administrative expenses	5,973	5,608
Operating profit	2,592	2,954
Non-operating income		
Interest income	3	5
Dividend income	18	25
Foreign exchange gains	15	–
Other	8	6
Total non-operating income	46	37
Non-operating expenses		
Interest expenses	5	8
Foreign exchange losses	–	2
Other	2	1
Total non-operating expenses	7	12
Ordinary profit	2,631	2,979
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	2,631	2,979
Income taxes - current	766	741
Income taxes - deferred	30	228
Total income taxes	796	970
Profit	1,834	2,009
Profit attributable to owners of parent	1,834	2,009

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	1,834	2,009
Other comprehensive income		
Valuation difference on available-for-sale securities	46	(0)
Deferred gains or losses on hedges	(32)	(44)
Foreign currency translation adjustment	(4)	14
Total other comprehensive income	10	(30)
Comprehensive income	1,844	1,978
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,844	1,978
Comprehensive income attributable to non-controlling interests	–	–