

Consolidated Financial Results for the First Half Fiscal Year December 2021 (Japanese Accounting Standards)

This document has been prepared as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest until in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

August 4, 2021

Company Name: KITZ CORPORATION
 Stock Listing: Tokyo Stock Exchange Stock Code: 6498
 URL <https://www.kitz.co.jp/english/index.html>
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 Date of Financial Statement Filing (Planned): August 6, 2021
 Date of Dividend Payment (Planned): September 17, 2021
 Availability of Financial Results Supplementary Presentation Materials: Yes
 Financial Results Presentation Meeting: Yes (For institutional investors and analysts)

(Figures of less than one million yen are rounded down to the nearest decimal)

1. Consolidated Financial Results (Jan. 1, 2021 – Jun. 30, 2021)

(1) Consolidated Operating Results

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021 December Q2	63,117	-	3,902	-	3,958	-	2,063	-
FY2020 December Q2	55,799	(10.3)	2,728	(3.1)	2,439	(10.8)	1,676	(17.6)

(Note) Comprehensive Income: FY2021 December Q2 : ¥3,781 million (-%)

FY2020 December Q2 : ¥179 million (-86.1%)

	Net Income per Share	Net Income per Share (Diluted)
	Yen	Yen
FY2021 December Q2	23.01	—
FY2020 December Q2	18.46	—

The Company changed the financial year-end from March to December from FY2020. Accordingly, year-over-year change figures are not presented above.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
FY2021 December Q2	139,766	78,468	55.6	866.16
FY2020 December	140,681	75,167	52.8	828.76

(Reference) Equity: FY2021 December Q2 : ¥77,645 million

FY2020 December : ¥74,292 million

2. Dividends

	Annual Dividend				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY December 2020	—	5.00	—	4.00	9.00
FY December 2021	—	9.00	—	—	—
FY December 2021 (Planned)	—	—	—	9.00	18.00

Revisions to dividends recently announced: None

Partial Release

3. Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	130,500	-	8,100	-	8,000	-	4,550	-	50.75

(Note)

1. Revisions to consolidated financial forecasts recently announced: Yes
2. The Company changed the financial year-end from March to December from FY2020. Therefore, fiscal year ended December 31, 2020 was nine months from April 1, 2020 to December 31, 2020. Accordingly, year-over-year change figures are not presented above.

(Reference)

Year-over-year change of Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Full year	130,500	13.3	8,100	52.0	8,000	48.9	4,550	35.2

Year-over-year change above shows change compared with adjusted P&L figures in FY2020 from January 1, 2020 to December 31, 2020. Adjusted P&L figures are not subject to audit procedures.

※ Annotation

- (1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation): None
Newly consolidated: None
Removed from consolidation: None
- (2) Application of special accounting procedures in the preparation of our quarterly consolidated financial statements: Yes
- (3) Changes in accounting methods, procedures and presentations concerning preparation of consolidated financial statements
 1. Changes accompanying revisions in accounting standards: None
 2. Other changes: None
 3. Changes in accounting estimates: None
 4. Redisplay of revisions: None

- (4) Number of shares outstanding (Common stock)
 1. Shares issued as of term end (including treasury stock):
 2. Treasury stock as of term end:
 3. Average during the term:

FY2021 Dec Q2	90,396,511 shares	FY2020 Dec	90,396,511 shares
FY2021 Dec Q2	753,426 shares	FY2020 Dec	753,057 shares
FY2021 Dec Q2	89,643,220 shares	FY2020 Dec Q2	90,774,950 shares

* The shares held within the BIP trust accounts are included in term-end treasury stocks. (FY2021 December Q2: 477,535 shares, FY2020 December: 477,535 shares)

Furthermore, the shares held within the BIP trust accounts are included in treasury stocks that are deducted in the calculation of the average number of shares for the period. (FY2021 December Q2: 477,535 shares, FY2020 December Q2: 501,624 shares)

* This document is not subject to audit procedures.

* Explanations regarding the appropriate uses of our earnings projections and other information:

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors.

*Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after August 6, 2021.