

Summary of Business Results for the First Quarter Ended June 30, 2021 [Japan GAAP] (Consolidated)

August 4, 2021

Company	Asante, Inc.	Listed on the TSE
Stock Code	6073 URL: https://www.asante.co.jp/	
Representative	Sei Miyauchi, Chief Executive Officer	
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Expected date of filing of quarterly report:	August 4, 2021	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2021 (April 1, 2021 through June 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2021	4,118	-	679	-	680	-	450	-
Three months ended Jun.2020	-	-	-	-	-	-	-	-

(Note) Comprehensive income

Three months ended June 2021: 453 million yen (-%)

Three months ended June 2020: - million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun.2021	41.10	-
Three months ended Jun.2020	-	-

(Note) Since we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ended March 2021, the figures and the year-on-year rate of change for the first quarter of the fiscal year ended March 2021 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2021	15,052	11,790	78.3	1,075.41
As of Mar. 2021	14,429	11,666	80.9	1,064.09

(Reference) Shareholders' equity:

As of June 2021: 11,790 million yen

As of March 2021: 11,666 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	30.00	-	30.00	60.00
Year ending Mar. 2022	-	-	-	-	-
Year ending Mar. 2022 (forecast)	-	31.00	-	31.00	62.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022 (April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2021	8,306	11.5	1,491	27.9	1,516	19.8	1,010	22.5	92.16
Year ending Mar. 2022	14,992	8.1	1,996	24.6	2,016	18.4	1,300	22.3	118.58

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2021	12,348,500 shares
As of March 2021	12,348,500 shares

② Treasury stock at the end of period

As of June 2021	1,384,695 shares
As of March 2021	1,384,695 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2021	10,963,805 shares
Three months ended June 2020	12,341,605 shares

*** This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

1. On July 1, 2020, our company acquired all of the shares of Heartful Home Co., Ltd. Consequently, we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ended March 2021.
2. Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.