

August 4, 2021

## NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1<sup>st</sup> section Tokyo Stock Exchange  
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### Nihon Kohden Announces a Revision to its Forecast for Financial Results

Based on the results for the first quarter ended June 30, 2021 and recent performance trends, Nihon Kohden announces today a revision of its consolidated financial forecasts for the first half and full year of the fiscal year ending March 31, 2022 from those announced on May 13, 2021.

#### 1. Revision of Consolidated Financial Forecast for the 1<sup>st</sup> Half of FY2021 (From April 1, 2021 to September 30, 2021)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	88,500	6,500	6,500	4,500	52.84
Revised forecast (B)	96,000	11,000	11,000	7,500	88.55
Difference (B-A)	7,500	4,500	4,500	3,000	
Difference as percentage (%)	8.5	69.2	69.2	66.7	
(Reference) 1 <sup>st</sup> half of FY2020 (ended September 30, 2020)	87,240	8,758	8,215	5,826	68.42

#### 2. Revision of Consolidated Financial Forecast for FY2021 (From April 1, 2021 to March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	185,500	16,000	16,000	11,000	129.15
Revised forecast (B)	190,500	18,000	18,000	12,000	141.68
Difference (B-A)	5,000	2,000	2,000	1,000	
Difference as percentage (%)	2.7	12.5	12.5	9.1	
(Reference) FY2020 (ended March 31, 2021)	199,727	27,094	28,374	18,243	214.21

#### 3. Reasons for the Revision

Both domestic and overseas sales are expected to exceed its previous forecast. In Japan, both sales of medical devices, and consumables and services, will exceed its previous forecast due to the recovery in the number of testing and surgical procedures, and the resumption of business negotiations related to IT system solutions. Internationally, the Company focuses on the U.S. and China and sales in both countries are expected to continue to grow. Medical equipment to treat COVID-19 patients is expected to be installed by medical facilities in regions where the spread of infection has resurged. The Company also revises its forecast for income as the forecast for overall sales is expected to exceed its previous forecast.

The earnings forecasts are based on information currently available and certain assumptions that the Company believes are reasonable. The operating results and financial position of the Nihon Kohden Group could be potentially affected by uncertainties such as the resurgence of COVID-19 and tight supply of components. The Company will immediately announce further revisions to its forecasts if necessary.

\*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.