



To whom it may concern:

August 5, 2021

Company name: Inabata & Co., Ltd.
 Representative: Katsutaro Inabata, Director, President
 (Stock code: 8098, First Section of the Tokyo Stock Exchange)
 Inquiries: Koichi Noda, General Manager,
 Financial Management Office (TEL 03-3639-6421)

Notice Concerning Revision of Consolidated Earnings Forecasts for the Six Months Ending September 30, 2021 and Full Year Ending March 31, 2022

Based on recent trends in its operating results, Inabata & Co., Ltd. (the “Company”) hereby announces that it has revised the consolidated earnings forecasts for the six months ending September 30, 2021 and full year ending March 31, 2022, which were released on May 11, 2021. Details are as follows.

1. Revision of Consolidated Earnings Forecast

(1) Consolidated earnings forecasts for the six months ending September 30, 2021

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	290,000	6,800	7,200	6,800	112.96
Revised forecasts (B)	300,000	8,500	9,500	10,500	174.43
Change (B - A)	10,000	1,700	2,300	3,700	–
Change (%)	3.45	25.00	31.94	54.41	–
(Reference) Results of the six months ended September 30, 2020	267,188	6,212	6,948	5,851	97.20

(2) Consolidated earnings forecasts for full year ending March 31, 2022

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	600,000	14,500	15,000	14,000	232.57
Revised forecasts (B)	600,000	16,000	17,000	16,000	265.80
Change (B - A)	0	1,500	2,000	2,000	–
Change (%)	0.00	10.34	13.33	14.29	–
(Reference) Results of the year ended March 31, 2021	577,583	14,973	16,514	13,792	229.13

2. Reason for the revisions

Amid the continuation of the uncertain economic outlook due to not yet being able to foresee the end of COVID-19, the global and Japanese economic environments were expected to gradually recover in the earnings forecasts announced on May 11, 2021. However, sales increased due to the fact that in the three months ended June 30, 2021, demand in the Automotive field in the Plastics segment and Chemicals segment and the Food field in the Life Industry segment recovered to levels significantly higher than initially forecasted. In light of the results for the three months ended June 30, 2021, and the recent situation, the Company has carried out revisions to the consolidated earnings forecasts for the six months ending September 30, 2021 and full year ending March 31, 2022. As a result, net sales, operating profit, ordinary profit and profit attributable to owners of parent for the six months ending September 30, 2021, as well as operating profit, ordinary profit and profit attributable to owners of parent for full year ending March 31, 2022, have been revised upward.

(Note) The figures of the forecast presented above have been prepared based on information that was available as of the date of this news release, and the actual earnings figures may be different from the forecasted figures due to various future variables.