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August 6, 2021

Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the first quarter of the fiscal year ending March 31, 2022 ("Q1/FY2021")

(For the period from April 1, 2021 to June 30, 2021)

Company name : Kajima Corporation

Securities code : 1812

Representative : Hiromasa Amano, President and Representative Director

Inquiries : Sachihiko Mikami, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : —

Supplemental material on financial results : Available

Stock exchange listings : Tokyo 1st section, Nagoya 1st section

URL : <https://www.kajima.co.jp/>

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*Amounts less than one million yen have been rounded down.

1. Consolidated Financial Highlights

(1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q1/FY2021	453,814	3.0	26,663	(31.5)	30,882	(25.5)	22,065	(16.6)
Q1/FY2020	440,742	3.2	38,907	100.3	41,480	82.3	26,454	39.8

(Note) Comprehensive income (loss) Q1/FY2021 32,942 JPY mil 11.4% Q1/FY2020 29,579 JPY mil 229.8%

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q1/FY2021	43.85	—
Q1/FY2020	51.61	—

(2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of June 30, 2021	2,084,178	894,562	42.4
As of March 31, 2021	2,164,806	884,806	40.4

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of June 30, 2021 883,687 JPY mil As of March 31, 2021 874,839 JPY mil

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2020	—	25.00	—	29.00	54.00
FY2021	—				
FY2021 (Forecast)		27.00	—	27.00	54.00

(Note) Revisions to the dividend forecast most recently announced : None

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2022

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	2,010,000	5.4	104,000	(18.3)	114,000	(18.4)	80,000	(18.8)	160.06

(Note) Revisions to the financial forecast most recently announced : None

* **Notes**

(1) Significant changes in the scope of consolidated subsidiaries : None

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements
a. Changes in accounting policies based on revisions of accounting standards : Applicable
b. Changes in accounting policies other than "a" above : None
c. Changes in accounting estimates : None
d. Retrospective restatements : None

(Note) For details, please refer to Changes in accounting policies on page 5.

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of June 30, 2021	528,656,011	As of March 31, 2021	528,656,011
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b. Number of treasury stock

As of June 30, 2021	29,960,234	As of March 31, 2021	23,308,096
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c. Average number of shares

Q1/FY2021	503,165,349	Q1/FY2020	512,577,865
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(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2022

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,250,000	5.1	84,500	(19.6)	92,500	(19.1)	66,000	(20.3)	131.80

(Note) Revisions to the financial forecast most recently announced : None

* **These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

* **Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

Consolidated Financial Statements
(1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	307,633	309,885
Notes and accounts receivable - trade	602,162	554,553
Inventories - real estate for sale	78,214	65,964
Inventories - construction projects in progress	54,938	14,636
Inventories - development projects in progress	103,505	114,745
Inventories - other	17,094	5,731
Other	100,374	105,401
Allowance for doubtful accounts	(980)	(1,043)
Total current assets	1,262,942	1,169,875
Noncurrent assets		
Property and equipment		
Land	232,311	234,031
Other - net	185,643	197,893
Total property and equipment	417,955	431,925
Intangible assets	11,330	11,286
Investments and other assets		
Investments in securities	350,351	345,755
Other	125,430	128,547
Allowance for doubtful accounts	(3,203)	(3,211)
Total investments and other assets	472,578	471,091
Total noncurrent assets	901,863	914,303
Total assets	2,164,806	2,084,178

(JPY mil)

	As of March 31, 2021	As of June 30, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	445,589	418,215
Short-term loans payable	143,416	140,828
Current portion of bonds payable	10,000	10,000
Advances received on construction projects in progress	146,103	124,513
Provision	27,727	27,662
Other	217,242	191,402
Total current liabilities	990,080	912,621
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	123,616	109,836
Liability for retirement benefits	62,575	62,785
Other	63,728	64,373
Total long-term liabilities	289,919	276,995
Total liabilities	1,280,000	1,189,616
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	43,271	43,271
Retained earnings	654,128	662,943
Treasury stock	(26,172)	(36,173)
Total shareholders' equity	752,675	751,488
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	112,242	108,274
Deferred gain (loss) on derivatives under hedge accounting	(659)	(300)
Revaluation surplus of land	21,498	21,498
Foreign currency translation adjustments	(10,352)	3,270
Defined retirement benefit plans	(565)	(544)
Total accumulated other comprehensive income (loss)	122,163	132,198
Noncontrolling interests	9,967	10,874
Total equity	884,806	894,562
Total liabilities and equity	2,164,806	2,084,178

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(JPY mil)

	Q1/FY2020 (Apr 1, 2020 - Jun 30, 2020)	Q1/FY2021 (Apr 1, 2021 - Jun 30, 2021)
Revenues		
Construction projects	380,312	379,865
Real estate and other	60,430	73,949
Total revenues	440,742	453,814
Cost of revenues		
Construction projects	330,546	343,766
Real estate and other	44,788	54,298
Total cost of revenues	375,334	398,065
Gross profit		
Construction projects	49,766	36,098
Real estate and other	15,641	19,650
Total gross profit	65,408	55,749
Selling, general and administrative expenses	26,500	29,086
Operating income	38,907	26,663
Nonoperating income		
Interest income	1,080	1,197
Dividends income	2,581	3,143
Equity in earnings of unconsolidated subsidiaries and affiliates	—	522
Equity in earnings of partnership	795	182
Other	598	1,014
Total nonoperating income	5,056	6,058
Nonoperating expenses		
Interest expense	733	605
Equity in losses of unconsolidated subsidiaries and affiliates	235	—
Foreign currency exchange loss	882	444
Other	631	788
Total nonoperating expenses	2,483	1,838
Ordinary income	41,480	30,882
Extraordinary income		
Gain on sales of noncurrent assets	8	51
Gain on sales of investment securities	0	616
Valuation gain on investment securities	—	233
Total extraordinary income	8	901
Extraordinary losses		
Loss on disposals of noncurrent assets	67	46
Valuation loss on investment securities	1,529	42
Loss on impairment of long-lived assets	—	29
Other	13	17
Total extraordinary losses	1,610	135
Income before income taxes	39,879	31,648
Income taxes - current	7,657	5,316
Income taxes - deferred	5,108	4,196
Total income taxes	12,766	9,512
Net income	27,113	22,135
Net income attributable to noncontrolling interests	658	70
Net income attributable to owners of the parent	26,454	22,065

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q1/FY2020 (Apr 1, 2020 - Jun 30, 2020)	Q1/FY2021 (Apr 1, 2021 - Jun 30, 2021)
Net income	27,113	22,135
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	9,654	(3,965)
Deferred gain (loss) on derivatives under hedge accounting	(286)	394
Foreign currency translation adjustments	(8,376)	14,838
Defined retirement benefit plans	57	21
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	1,416	(482)
Total other comprehensive income (loss)	2,466	10,806
Comprehensive income (loss)	29,579	32,942
Total comprehensive income (loss) attributable to:		
Owners of the parent	28,985	32,100
Noncontrolling interests	593	842

Changes in accounting policies

Application of “Accounting Standard for Revenue Recognition”

The Company and its domestic subsidiaries (the “Companies”) have applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 revised on March 31, 2020; hereinafter the “Revenue Recognition Standard”) and relevant implementation guidance from the beginning of the Q1/FY2021. Accordingly, the Companies recognize revenue as the amount expected to be entitled in exchange for the promised goods or services when the control of those goods or services is transferred to the customer.

In accordance with the transitional treatment stipulated in the proviso of paragraph 84 of the Revenue Recognition Standard, the cumulative effects of retrospective application of the new accounting policy, assuming it has been applied to periods prior to the beginning of the Q1/FY2021, has been added to or subtracted from retained earnings at the beginning of the Q1/FY2021, and the new accounting policy is applied from the said balance.

As a result, “Retained earnings” increased by JPY 1,404 million on the consolidated balance sheet at the beginning of the Q1/FY2021. In addition, the other major impacts to the consolidated balance sheet at the beginning of the Q1/FY2021 include decreases in “Inventories – construction projects in progress” by JPY 47,621 million, “Advances received on construction projects in progress” by JPY 16,503 million, “Notes and accounts payable – trade” by JPY 15,554 million, and “Inventories – other” by JPY 12,909 million as well as an increase in “Notes and accounts receivable – trade” by JPY 27,219 million.

Application of “Accounting Standard for Fair Value Measurement”

The Companies have applied “Accounting Standard for Fair Value Measurement” (ASBJ Statement No. 30 issued on July 4, 2019) and relevant accounting standards and implementation guidance from the beginning of the Q1/FY2021. In accordance with the transitional treatment stipulated in paragraph 19 of the “Accounting Standard for Fair Value Measurement” and paragraph 44-2 of the “Accounting Standard for Financial Instruments” (ASBJ Statement No. 10 revised on July 4, 2019), the new accounting policy set forth by the “Accounting Standard for Fair Value Measurement”, etc. is applied into the future.

The application of the new accounting policy had an immaterial impact on the consolidated financial statements for Q1/FY2021.

* ASBJ: The Accounting Standards Board of Japan

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q1/FY2021 (April 1, 2021 - June 30, 2021)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	62,376	185,218	7,674	45,710	152,833	453,814	—	453,814
Intersegment sales or transfers	—	568	1,636	19,508	211	21,925	(21,925)	—
Total	62,376	185,787	9,310	65,219	153,044	475,739	(21,925)	453,814
Segment profit	2,242	10,337	1,603	1,729	10,616	26,530	132	26,663

Nonconsolidated Financial Statements

(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	170,329	174,829
Notes and accounts receivable - trade	449,270	399,224
Inventories - real estate for sale	24,522	23,817
Inventories - construction projects in progress	30,848	9,716
Inventories - development projects in progress	70,996	59,608
Other	64,658	74,528
Allowance for doubtful accounts	(88)	(69)
Total current assets	810,537	741,655
Noncurrent assets		
Property and equipment		
Land	186,306	186,306
Other - net	96,012	101,339
Total property and equipment	282,319	287,646
Intangible assets	6,837	6,670
Investments and other assets		
Investments in securities	430,611	425,768
Other	34,600	34,123
Allowance for doubtful accounts	(5,996)	(6,022)
Total investments and other assets	459,214	453,869
Total noncurrent assets	748,371	748,186
Total assets	1,558,909	1,489,842

(JPY mil)

	As of March 31, 2021	As of June 30, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	295,583	285,955
Short-term loans payable	59,875	60,375
Current portion of bonds payable	10,000	10,000
Advances received on construction projects in progress	110,381	85,681
Provision for warranties for completed construction projects	11,733	11,672
Provision for loss on construction projects in progress	14,070	14,275
Other	205,508	182,678
Total current liabilities	707,151	650,639
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	67,654	66,954
Liability for retirement benefits	54,162	54,319
Allowance for loss on investments in subsidiaries and affiliates	213	213
Other	51,292	52,618
Total long-term liabilities	213,321	214,104
Total liabilities	920,473	864,744
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,530	45,530
Retained earnings	410,103	410,906
Treasury stock	(25,597)	(35,599)
Total shareholders' equity	511,483	502,285
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	106,869	102,729
Revaluation surplus of land	20,082	20,082
Total valuation and translation adjustments	126,951	122,812
Total equity	638,435	625,097
Total liabilities and equity	1,558,909	1,489,842

(2) Nonconsolidated Statement of Income

(JPY mil)

	Q1/FY2020 (Apr 1, 2020 - Jun 30, 2020)	Q1/FY2021 (Apr 1, 2021 - Jun 30, 2021)
Revenues		
Construction projects	256,908	248,164
Real estate and other	22,363	9,310
Total revenues	279,272	257,475
Cost of revenues		
Construction projects	215,082	221,236
Real estate and other	15,675	7,103
Total cost of revenues	230,758	228,339
Gross profit		
Construction projects	41,825	26,928
Real estate and other	6,688	2,207
Total gross profit	48,513	29,136
Selling, general and administrative expenses	14,571	14,952
Operating income	33,942	14,184
Nonoperating income	7,114	6,685
Nonoperating expenses	948	1,108
Ordinary income	40,108	19,760
Extraordinary income	—	0
Extraordinary losses	74	99
Income before income taxes	40,033	19,661
Income taxes	11,252	5,115
Net income	28,781	14,546

(Note) The Company has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 revised on March 31, 2020) and relevant implementation guidance from the beginning of the Q1/FY2021. As a result, “Retained earnings” increased by JPY 939 million on the nonconsolidated balance sheet at the beginning of the Q1/FY2021.

Financial Highlights Operating Results

Consolidated

	Q1 / FY2020 (Apr 1, 2020 - Jun 30, 2020)		Q1 / FY2021 (Apr 1, 2021 - Jun 30, 2021)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	440.7		453.8		13.0	3.0
Construction	380.3		379.8		(0.4)	(0.1)
Real estate and other	60.4		73.9		13.5	22.4
Gross profit	65.4	14.8%	55.7	12.3%	(9.6)	(14.8)
Construction	49.7	13.1%	36.0	9.5%	(13.6)	(27.5)
Real estate and other	15.6	25.9%	19.6	26.6%	4.0	25.6
Selling, general and administrative expenses	26.5		29.0		2.5	9.8
Operating income	38.9	8.8%	26.6	5.9%	(12.2)	(31.5)
Nonoperating income - net	2.5		4.2		1.6	
<i>Financing</i>	2.9		3.7		0.8	
Ordinary income	41.4	9.4%	30.8	6.8%	(10.5)	(25.5)
Extraordinary income - net	(1.6)		0.7		2.3	
Net income attributable to owners of the parent	26.4	6.0%	22.0	4.9%	(4.3)	(16.6)
Construction contract awards	292.5		358.6		66.0	22.6
Domestic	163.2		247.7		84.4	51.7
Overseas	129.3		110.9		(18.3)	(14.2)
	As of March 31, 2021		As of June 30, 2021		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	317.0		300.6		(16.3)	(5.2)

Nonconsolidated

	Q1 / FY2020 (Apr 1, 2020 - Jun 30, 2020)		Q1 / FY2021 (Apr 1, 2021 - Jun 30, 2021)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	279.2		257.4		(21.7)	(7.8)
Construction	256.9		248.1		(8.7)	(3.4)
Civil engineering	70.7		62.3		(8.4)	(11.9)
Building construction	186.1		185.7		(0.3)	(0.2)
Real estate and other	22.3		9.3		(13.0)	(58.4)
Gross profit	48.5	17.4%	29.1	11.3%	(19.3)	(39.9)
Construction	41.8	16.3%	26.9	10.9%	(14.8)	(35.6)
Civil engineering	13.3	18.9%	7.4	11.9%	(5.9)	(44.4)
Building construction	28.4	15.3%	19.5	10.5%	(8.9)	(31.5)
Real estate and other	6.6	29.9%	2.2	23.7%	(4.4)	(67.0)
Selling, general and administrative expenses	14.5		14.9		0.3	2.6
Operating income	33.9	12.2%	14.1	5.5%	(19.7)	(58.2)
Nonoperating income - net	6.1		5.5		(0.5)	
<i>Financing</i>	5.9		5.6		(0.2)	
Ordinary income	40.1	14.4%	19.7	7.7%	(20.3)	(50.7)
Extraordinary income - net	(0.0)		(0.0)		(0.0)	
Net income	28.7	10.3%	14.5	5.6%	(14.2)	(49.5)
Contract awards	150.2		234.4		84.2	56.1
Construction	134.4		217.9		83.4	62.1
Civil engineering	58.1		75.8		17.6	30.3
Building construction	76.2		142.0		65.8	86.3
Real estate and other	15.7		16.5		0.7	5.0
	As of March 31, 2021		As of June 30, 2021		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	177.5		177.3		(0.2)	(0.1)

Financial Highlights - continued
Forecast of Operating Results

Consolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,907.1		2,010.0		102.8	5.4
Construction	1,673.5		1,799.0		125.4	7.5
Real estate and other	233.5		211.0		(22.5)	(9.7)
Gross profit	241.4	12.7%	224.0	11.1%	(17.4)	(7.2)
Construction	196.0	11.7%	182.0	10.1%	(14.0)	(7.1)
Real estate and other	45.4	19.4%	42.0	19.9%	(3.4)	(7.5)
Selling, general and administrative expenses	114.1		120.0		5.8	5.2
Operating income	127.2	6.7%	104.0	5.2%	(23.2)	(18.3)
Nonoperating income - net	12.4		10.0		(2.4)	
<i>Financing</i>	8.0		5.9		(2.1)	
Ordinary income	139.7	7.3%	114.0	5.7%	(25.7)	(18.4)
Extraordinary income - net	5.5		1.5		(4.0)	
Net income attributable to owners of the parent	98.5	5.2%	80.0	4.0%	(18.5)	(18.8)
Construction contract awards	1,720.1		1,780.0		59.8	3.5
Domestic	1,329.8		1,340.0		10.1	0.8
Overseas	390.2		440.0		49.7	12.7
	As of March 31, 2021 Result		As of March 31, 2022 Forecast		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	317.0		430.0		112.9	35.6

Nonconsolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,189.5		1,250.0		60.4	5.1
Construction	1,117.0		1,205.0		87.9	7.9
Civil engineering	334.7		285.0		(49.7)	(14.9)
Building construction	782.2		920.0		137.7	17.6
Real estate and other	72.5		45.0		(27.5)	(37.9)
Gross profit	171.1	14.4%	152.0	12.2%	(19.1)	(11.2)
Construction	151.5	13.6%	140.0	11.6%	(11.5)	(7.6)
Civil engineering	51.9	15.5%	43.0	15.1%	(8.9)	(17.2)
Building construction	99.5	12.7%	97.0	10.5%	(2.5)	(2.6)
Real estate and other	19.6	27.1%	12.0	26.7%	(7.6)	(39.0)
Selling, general and administrative expenses	66.0		67.5		1.4	2.2
Operating income	105.1	8.8%	84.5	6.8%	(20.6)	(19.6)
Nonoperating income - net	9.1		8.0		(1.1)	
<i>Financing</i>	9.5		9.0		(0.5)	
Ordinary income	114.2	9.6%	92.5	7.4%	(21.7)	(19.1)
Extraordinary income - net	4.4		0.0		(4.4)	
Net income	82.8	7.0%	66.0	5.3%	(16.8)	(20.3)
Contract awards	1,265.2		1,280.0		14.7	1.2
Construction	1,205.3		1,230.0		24.6	2.0
Civil engineering	338.0		310.0		(28.0)	(8.3)
Building construction	867.2		920.0		52.7	6.1
Real estate and other	59.8		50.0		(9.8)	(16.4)
	As of March 31, 2021 Result		As of March 31, 2022 Forecast		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	177.5		200.0		22.4	12.7

(Note) No revisions have been made to our forecast announced on May 14, 2021.

Financial Highlights - continued
Forecast of Contract Awards

Nonconsolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%
Civil engineering						
Domestic	337.7	26.7%	300.0	23.4%	(37.7)	(11.2)
Overseas	0.3	0.0%	10.0	0.8%	9.6	—
Sub-total	338.0	26.7%	310.0	24.2%	(28.0)	(8.3)
Building construction						
Domestic	867.2	68.6%	920.0	71.9%	52.7	6.1
Overseas	—	—	—	—	—	—
Sub-total	867.2	68.6%	920.0	71.9%	52.7	6.1
Construction total						
Domestic	1,205.0	95.3%	1,220.0	95.3%	14.9	1.2
Overseas	0.3	0.0%	10.0	0.8%	9.6	—
Sub-total	1,205.3	95.3%	1,230.0	96.1%	24.6	2.0
Real estate and other	59.8	4.7%	50.0	3.9%	(9.8)	(16.4)
Grand total	1,265.2	100%	1,280.0	100%	14.7	1.2

(Note) No revisions have been made to our forecast announced on May 14, 2021.

Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q1 / FY2020 (Apr 1, 2020 - Jun 30, 2020)		Q1 / FY2021 (Apr 1, 2021 - Jun 30, 2021)		Change		FY2020 (Apr 1, 2020 - Mar 31, 2021)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	36,312	24.2%	50,975	21.7%	14,662	40.4	159,892	12.6%
Domestic - Private	21,800	14.5%	24,829	10.6%	3,029	13.9	177,868	14.1%
Overseas	62	0.0%	12	0.0%	(50)	(80.7)	327	0.0%
Sub-total	58,175	38.7%	75,816	32.3%	17,640	30.3	338,088	26.7%
Building construction								
Domestic - Public	5,204	3.5%	11,051	4.7%	5,847	112.3	37,986	3.1%
Domestic - Private	71,080	47.3%	131,036	55.9%	59,955	84.3	829,305	65.5%
Overseas	—	—	—	—	—	—	—	—
Sub-total	76,285	50.8%	142,088	60.6%	65,803	86.3	867,291	68.6%
Construction total								
Domestic - Public	41,517	27.7%	62,027	26.4%	20,509	49.4	197,878	15.7%
Domestic - Private	92,881	61.8%	155,866	66.5%	62,984	67.8	1,007,173	79.6%
Overseas	62	0.0%	12	0.0%	(50)	(80.7)	327	0.0%
Sub-total	134,461	89.5%	217,905	92.9%	83,444	62.1	1,205,379	95.3%
Real estate and other	15,770	10.5%	16,556	7.1%	785	5.0	59,820	4.7%
Grand total	150,232	100%	234,461	100%	84,229	56.1	1,265,200	100%

(2) Breakdown of Revenues (Nonconsolidated)

	Q1 / FY2020 (Apr 1, 2020 - Jun 30, 2020)		Q1 / FY2021 (Apr 1, 2021 - Jun 30, 2021)		Change		FY2020 (Apr 1, 2020 - Mar 31, 2021)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	37,131	13.3%	30,651	11.9%	(6,479)	(17.5)	162,763	13.6%
Domestic - Private	33,451	12.0%	31,807	12.3%	(1,643)	(4.9)	171,254	14.4%
Overseas	197	0.1%	(82)	(0.0%)	(279)	—	773	0.1%
Sub-total	70,780	25.4%	62,376	24.2%	(8,403)	(11.9)	334,791	28.1%
Building construction								
Domestic - Public	12,943	4.6%	7,101	2.8%	(5,842)	(45.1)	62,459	5.3%
Domestic - Private	173,184	62.0%	178,686	69.4%	5,502	3.2	719,793	60.5%
Overseas	—	—	—	—	—	—	—	—
Sub-total	186,128	66.6%	185,787	72.2%	(340)	(0.2)	782,253	65.8%
Construction total								
Domestic - Public	50,075	17.9%	37,753	14.7%	(12,322)	(24.6)	225,222	18.9%
Domestic - Private	206,635	74.0%	210,494	81.7%	3,858	1.9	891,048	74.9%
Overseas	197	0.1%	(82)	(0.0%)	(279)	—	773	0.1%
Sub-total	256,908	92.0%	248,164	96.4%	(8,743)	(3.4)	1,117,045	93.9%
Real estate and other	22,363	8.0%	9,310	3.6%	(13,053)	(58.4)	72,516	6.1%
Grand total	279,272	100%	257,475	100%	(21,796)	(7.8)	1,189,562	100%

(3) Breakdown of Contract Backlogs (Nonconsolidated)

	As of June 30, 2020		As of June 30, 2021		Change		As of March 31, 2021		Changes due to application of "Accounting Standard for Revenue Recognition"
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion	JPY mil
Civil engineering									
Domestic - Public	334,126	20.1%	345,912	19.3%	11,785	3.5	332,074	17.8%	(6,485)
Domestic - Private	217,646	13.1%	228,604	12.7%	10,958	5.0	235,911	12.6%	(327)
Overseas	2,738	0.1%	1,191	0.1%	(1,547)	(56.5)	2,427	0.1%	(1,330)
Sub-total	554,511	33.3%	575,708	32.1%	21,196	3.8	570,412	30.5%	(8,144)
Building construction									
Domestic - Public	81,106	4.9%	66,783	3.7%	(14,322)	(17.7)	64,372	3.4%	(1,538)
Domestic - Private	981,264	58.9%	1,126,062	62.8%	144,798	14.8	1,192,878	63.9%	(19,166)
Overseas	—	—	—	—	—	—	—	—	—
Sub-total	1,062,370	63.8%	1,192,846	66.5%	130,475	12.3	1,257,250	67.3%	(20,705)
Construction total									
Domestic - Public	415,232	25.0%	412,695	23.0%	(2,536)	(0.6)	396,446	21.2%	(8,024)
Domestic - Private	1,198,911	72.0%	1,354,667	75.5%	155,756	13.0	1,428,790	76.5%	(19,494)
Overseas	2,738	0.1%	1,191	0.1%	(1,547)	(56.5)	2,427	0.1%	(1,330)
Sub-total	1,616,882	97.1%	1,768,554	98.6%	151,672	9.4	1,827,663	97.8%	(28,849)
Real estate and other	47,553	2.9%	25,669	1.4%	(21,884)	(46.0)	41,451	2.2%	(23,026)
Grand total	1,664,436	100%	1,794,223	100%	129,787	7.8	1,869,114	100%	(51,876)