

AVANT

August 6, 2021

Avant Corporation

Tetsuji Morikawa, President and Group CEO

For inquiry: Naoyoshi Kasuga, Director and Group CFO

81-3-6388-6739

AVANT Proposes Final Dividends to Shareholders

Avant Corporation (Stock code: 3836) hereby announces that our Board of Directors has resolved at a meeting held on August 6, 2021 to pay a dividend from surplus with a record date of June 30, 2021 and will submit a proposal to the 25th Ordinary General Meeting of Shareholders to be held on September 28, 2021.

	Final June 30, 2021	Previous forecast Announced on May7, 2020	Previous actual June 30, 2020
Record date	June 30, 2021	same	June 30, 2020
Dividends per share	11.0 yen	10.0 yen	9.0 yen
Total amount of dividends	413 million yen	—	338 million yen
E f f e c t i v e d a t e	September 29, 2021	—	September 24, 2020
Source of dividends	Retained earnings	—	Retained earnings

The Company aims to raise the ratio of dividends to net assets, always keeping in mind that the ratio should be higher than the average of all listed companies, while at the same time striving for stable dividends (in principle, dividends per share should not fall below the level of the previous fiscal year).

As for the final dividend for the fiscal year ending June 30, 2021, since net income attributable to shareholders of the parent company has exceeded the previous forecast and the amount of net assets has also exceeded the previous forecast, we will propose to the general meeting of shareholders to be held on September 28, 2021 that the dividend be 11 yen per share, which is one yen more than the forecast at the beginning of the fiscal year.

Ends