

**Notice of revision of consolidated performance forecast and dividend forecast**

The consolidated performance forecast and dividend forecast for Q1–Q2 fiscal 2021 (April 1, 2021 – September 30, 2021) announced on May 13, 2021, have been revised as shown below based on recent performance trends.

## 1. Revision of consolidated forecast for Q1–Q2 fiscal 2021

	Net sales (¥ million)	Operating income (¥ million)	Ordinary income (¥ million)	Net income attributable to owners of the parent (¥ million)	Net income per share (¥)
Previous forecast	1,149,000	88,500	91,500	87,000	62.70
Revised forecast	1,198,000	106,000	110,000	72,000	51.89
Increase (decrease)	49,000	17,500	18,500	(15,000)	—
Percent change	+4.3%	+19.8%	+20.2%	-17.2%	—
cf. Q1–Q2 fiscal 2020	989,387	76,769	77,474	46,781	33.72

## 2. Reason for revision of performance forecast

Net sales, operating income, and ordinary income are now expected to exceed the previous forecast with firm performance in each sector. Net income attributable to owners of the parent is now expected to fall short of the previous forecast due to postponement of a planned income tax reduction of approximately ¥24.0 billion in connection with reconfiguration of organizations related to Veloxis Pharmaceuticals, Inc., in the Health Care sector.

The full-year forecast for fiscal 2021 has not been revised.

## 3. Revision of dividend forecast for fiscal 2021

	Cash dividends per share (¥)		
	At end of Q2	At fiscal year end	Total annual
Previous forecast (May 13, 2021)	indeterminate	indeterminate	34
Revised forecast	17	17	34
cf. fiscal 2020	17	17	34

#### 4. Reason for revision of dividend forecast

The company's basic policy is to balance investments for growth and shareholder returns by maintaining an appropriate internal reserve while aiming for stable dividends and dividend increases through continuous expansion of earnings.

The interim dividend and year-end dividend for fiscal 2021 are now each forecasted to be ¥17 per share based on a resolution of the Board of Directors dated August 6, 2021, in consideration of the above stated policy.

In accordance with Asahi Kasei's Articles of Incorporation, interim dividends are determined by resolution of the Board of Directors.

Note: This forecast is based on the best information available at this time, but actual outcomes may differ due to a variety of factors which cannot be foreseen.

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