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To Whom It May Concern

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Notice of Revisions to Earnings and Dividend Forecasts and Dividends from Surplus (Interim Dividends)

At the Board of Directors meeting held today, we have issued a resolution to revise the earnings forecast and dividend forecast for the fiscal year ending December 2021 published on February 12, 2021 as follows, and to distribute surplus (interim distribution) based on June 30, 2021.

1. Revision of Earnings Forecast and Dividend Forecast

(1) Revision of Consolidated operating forecasts for the fiscal year ending December 31, 2021 (January 1, 2021-December 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previously announced outlook (A)	Million yen 38,200	Million yen 6,420	Million yen 5,710	Million yen 4,050	Yen 124.50
Current revised outlook (B)	40,600	7,800	7,120	5,100	156.89
Increase (B-A)	2,400	1,380	1,410	1,050	32.39
Year-on-year change (%)	6.3	21.5	24.7	25.9	26.0
(Reference) Results for the previous fiscal year (Year ended December 31, 2020)	35,725	6,394	5,791	4,204	129.24

(2) Change of forecasts for cash dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
Previous Forecast	Yen —	Yen —	Yen —	Yen 28.00	Yen 56.00
Revised forecast	—	—	—	33.00	63.00
Results for the current fiscal year	—	30.00	—		
(Reference) Results for the previous fiscal year (Year ended December 31, 2019)	—	27.00	—	29.00	56.00

(3) Reason for the amendment

In the consolidated cumulative second quarter, both the domestic and overseas markets performed better than expected despite the impact of COVID-19. Although we cannot predict the status of infections with COVID-19, we have revised our earnings forecasts and dividend forecasts assuming that regulations will not be strengthened in the future, such as requests to suspend operations due to the spread of infections.

2. Dividends from retained earnings (interim dividends)

(1) Details of dividends

	Determined amount	Latest dividend forecast (May 12, 2021)	Results for the previous fiscal year
Record date	June 30, 2021	June 30, 2021	June 30, 2020
Dividend per Share	30 yen	28 yen	27 yen
Total amount of dividends	975 Million yen	910 Million yen	877 Million yen
Effective date	August 16, 2021	—	August 28, 2020
Dividend resource	Retained earnings	—	Retained earnings

(2) Reasons for dividends

We regard returning profits to shareholders as an important management issue, and our basic policy is to distribute profits in accordance with business performance while strengthening our corporate structure through internal reserves to improve profitability in the future.

As a result of comprehensively taking into account the above policies and revisions to the earnings forecasts, we increased the interim dividend by 2 yen from the previous forecast to 30 yen per share.

(NOTE)The above forecasts were prepared based on information available on the date of publication of this material, and may differ from the forecasts due to changes in various factors in the future.