Notice of Revisions to Forecasts of Business Results and Dividends

August 6, 2021

Listed Company Name: FUJI CORPORATION

Securities Code: 6134

Listings: Tokyo Stock Exchange, Nagoya Stock Exchange

URL: https://www.fuji.co.jp/

Representative: Nobuyuki Soga, Chairman & CEO

Contact: Junichi Kano, CFO

irsr@fuji.co.jp

FUJI CORPORATION has revised its forecast of business results announced on May 11, 2021 as follows.

1. Revision of first half forecast of consolidated business results (From April 1, 2021 to September 30, 2021)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	61,000	7,100	7,100	5,000	51.85
Revised forecast (B)	73,000	14,000	14,000	9,700	100.59
Change (B-A)	12,000	6,900	6,900	4,700	
Rate of change (%)	19.7	97.2	97.2	94.0	
(Ref.) Results for the six months ended Sep.30, 2020	70,654	11,412	12,118	8,681	95.05

2. Revision of full year forecast of consolidated business results (From April 1, 2021 to March 31, 2022)

(Millions of yen)

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	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	125,000	16,500	16,700	12,000	124.44
Revised forecast (B)	151,000	29,000	29,000	20,000	207.40
Change (B-A)	26,000	12,500	12,300	8,000	
Rate of change (%)	20.8	75.8	73.7	66.7	
(Ref.) Results for the fiscal year ended Mar.31, 2021	136,161	21,904	23,224	17,167	184.26

3. Reasons for revision

FUJI CORPORATION predicts that the Robotic Solutions Division will continue to be favorable from the second quarter ending September 30, 2021 onward as strong demand for capital investments is expected in various fields, such as those related to communication devices and automotive-related products, as well as those for producing electronic components, which are essential for manufacturing those electronic devices amid concerns regarding the global semiconductor shortage. Under this business environment, as expected orders for the second quarter onward will significantly exceed previous forecasts, FUJI CORPORATION has revised the forecast of consolidated business results for the first half and the full year that were announced on May 11, 2021 to the following.

Note; The above forecast of business results is based on certain information available to FUJI CORPORATION at the time of this announcement, and actual operating results may differ from the forecast due to various factors.

4. Revision of forecast of dividends

(yen)

	Dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Annual	
Previous forecast (May 11, 2021)	_	20.00	_	20.00	40.00	
Revised forecast	_	30.00	_	30.00	60.00	
Fiscal year ending March 31, 2022	_					
Fiscal year ended March 31, 2021	_	20.00	_	30.00	50.00	

5. Reasons for revision

In order to balance both the return of profits to shareholders and strengthening of the financial foundation, the basic policy is to maintain stable dividends and strive for the continuous return of profits to shareholders while strengthening our management structure to improve profitability.

Based on the revisions to the business results for the fiscal year ending March 31, 2022 above, we have revised the forecast for the second quarter-end and year-end dividend from ¥20 per share in the previous forecast to ¥30 per share, for an increase of ¥10 per share each in order to respond to the support of our shareholders.

As a result, the annual dividend (forecast) will increase ¥20 per share to ¥60 per share.