

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on May 14, 2021.

Particulars

●Revisions to earnings forecasts

Revisions of the first half year forecast figures for the fiscal year ending March 31, 2022
 (April 1, 2021 – September 30, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	33,200	900	900	700	20.17 yen
Revised forecast (B)	33,500	1,450	1,550	1,300	37.79 yen
Amount of increase/decrease (B-A)	300	550	650	600	
Percentage of increase/decrease (%)	0.9	61.1	72.2	85.7	
(Ref.) Actual results of the first half year ended March 31, 2021	30,191	(574)	(454)	469	13.53 yen

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2022
 (April 1, 2021 – March 31, 2022)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	70,700	2,900	2,900	2,300	66.27 yen
Revised forecast (B)	71,250	3,600	3,700	3,000	87.40 yen
Amount of increase/decrease (B-A)	550	700	800	700	
Percentage of increase/decrease (%)	0.8	24.1	27.6	30.4	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2021)	68,434	1,395	1,925	1,651	47.59 yen

Reasons for revision

Reflecting financial results for the three-month period ended June 30, 2021, and the outlook for the business environment going forward, we have upwardly revised consolidated forecasts for the six months ending September 30, 2021, and the full year, respectively.

During the first three months ended June 30, 2021, printing equipment business sales went according to plan. Company-wide efforts to reduce selling, general and administrative expenses, and the impact of the weaker yen exchange rate led to higher profit than initially forecast.

Our forecasts have been calculated based on anticipated full-year exchange rates of 107 Japanese yen to the US dollar and 128 Japanese yen to the euro.

(Note) This document has been prepared based on information available to the Company as of the date of this document's release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.