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August 6, 2021

Consolidated Financial Results for the Three Months Ended June 30, 2021 (Under Japanese GAAP)

Company name: Nitta Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5186
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 Scheduled date to file quarterly securities report: August 6, 2021
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2021 (April 1, 2021 - June 30, 2021)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	20,560	—	1,501	129.0	3,365	185.8	2,632	172.5
June 30, 2020	18,962	(9.6)	655	(32.4)	1,177	(47.2)	966	(47.1)

Note: Comprehensive income For the three months ended June 30, 2021: ¥4,237 million [862.1%]
 For the three months ended June 30, 2020: ¥440 million [-75.8%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
June 30, 2021	92.87	—
June 30, 2020	33.54	—

Note: “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) was adopted from the beginning of fiscal year 2021. The figures of “Three months ended June 30, 2021” shows the effect of applying the accounting standard. Therefore, the net sales have not presented comparisons with the previous corresponding period. The above-mentioned change had little impact on operating income, ordinary income, and net income.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
Three months ended June 30, 2021	138,096	110,691	79.6
As of March 31, 2021	134,646	108,639	80.2

Reference: Equity As of June 30, 2021: ¥109,954 million
 As of March 31, 2021: ¥107,951 million

Note: “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) was adopted from the beginning of fiscal year 2021. The figures of “Three months ended June 30, 2021” shows the effect of applying the accounting standard.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	30.00	—	40.00	70.00
Fiscal year ending March 31, 2022	—				
Fiscal year ending March 31, 2022 (Forecast)		35.00	—	35.00	70.00

Note: Revisions to the forecast of cash dividends announced most recently: None

Details of the year-end dividend for the fiscal year ended March 31, 2021: ordinary dividend of 35 yen and commemorative dividend of 5 yen

3. Consolidated earnings forecast for the fiscal year ending March 31 2022, (April 1, 2021 - March 31, 2022)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half of fiscal year	41,000	17.9	2,400	101.5	5,400	164.2	4,400	175.9	153.34
Full-year	80,000	8.9	3,900	36.3	9,200	55.6	7,500	58.8	261.37

Note: Revisions to consolidated earnings forecast announced most recently: Yes

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — (Company name:)
 Excluded: — (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	30,272,503 shares
As of March 31, 2021	30,272,503 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2021	2,032,640 shares
As of March 31, 2021	1,675,000 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	28,350,090 shares
Three months ended June 30, 2020	28,811,370 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation of appropriate use of business performance forecasts and other special items

The earnings forecasts in this document are based on the current information and certain assumptions that are considered reasonable, and actual results may greatly depending on various factors.