

TAKE and GIVE NEEDS
Consolidated Financial Statements
For the 1Q fiscal year ending March 31,2022

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1. Consolidated Financial Results

(Millions of yen: amounts are rounded down to nearest million yen)

(1) Results of Operations

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
June 30,2021	9,475	264.1	104	—	△84	—	383	—	25.60
June 30,2020	2,602	△83.7	△3,483	—	△3,563	—	△5,992	—	△462.50

Note “%” indicates the year-on-year percentage change

Comprehensive income

1Q/FY ending March 31,2022 : 364 million yen

1Q/FY ended March 31,2021 : △6,182 million yen

(2) Financial Position

	Total Assets		Net Assets		Equity Ratio
	JPY mn		JPY mn		%
June 30,2021	51,913		10,447		20.1
March 31,2020	48,578		7,237		14.9

(Reference) Shareholders' equity

1Q/FY ending March 31,2022 : 10,447 million yen

FY ended March 31,2021 : 7,237 million yen

2. Dividends

	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
Year ended Mar.31,2021	JPY —	JPY 0.00	JPY —	JPY 0.00	JPY 0.00
Year ending Mar.31,2022	—				
Year ending Mar.31,2022 (Forecast)		0.00	—	—	—

Note Revision to the dividends forecast that has been disclosed lately Yes

3. Forecast for the year ending March 31, 2022

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Six months ending Sep.30,2021	19,500 ~20,000	215.3 ~223.4	△650 ~△300	—	△950 ~△600	—	△900 ~△550	—	△80.97 ~△42.41
Year ending Mar. 31,2022	42,000 ~45,000	109.5 ~124.5	600 ~2,500	—	0 ~1,900	—	△700 ~800	—	△53.98 ~45.81

Note Revision to the forecast that has been disclosed lately No

4. Note

- (1) Significant changes in scope of consolidation(changes in scope of consolidation of specifies subsidiaries): No
- (2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation: Yes
- (3) Changes in accounting policies and accounting estimates
- [1] Changes in accounting policies by the revision of accounting standard: Yes
 - [2] Changes in accounting policies other than those in [1]: No
 - [3] Changes in accounting estimates: No
 - [4] Restatement: No

- (4) Number of shares issued(common stock)

[1] Number of shares issued (including treasury stock)	As of June 30,2021	13,059,330 Shares	As of Mar.31,2021	13,059,330 Shares
[2] Number of shares of treasury stock	As of June 30,2021	91,912 Shares	As of Mar.31,2021	91,612 Shares
[3] Number of average shares outstanding during April 1,2021-June 30,2021	As of June 30,2021	12,967,519 Shares	As of June.30,2020	12,956,476 Shares

*This consolidated financial report is not subject to review procedures by certified public accountants or an audit firm.

*Note to forecasts on the consolidated results of operations and other items.

Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions which are deemed to be reasonable. However, actual results may be different due to various factors.

*Supplementary materials on financial results can be found on the website"TDnet".

○ **Dividends on Class Shares**

The following shows breakdown of dividends per share on Class Preferred Shares with different rights from those of common shares.

Class 1 Preferred Shares	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2021	—	—	—	—	—
Year ending Mar.31,2022	—	—	—	—	—
Year ending Mar.31,2022 (Forecast)	—	44,000.00		44,000.00	88,000.00

Class 2 Preferred Shares	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2021	—	—	—	—	—
Year ending Mar.31,2022	—	—	—	—	—
Year ending Mar.31,2022 (Forecast)	—	15,000.00		15,000.00	30,000.00

The above Class 1 and Class 2 Preferred Shares were issued on Apr.20,2021.

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4 .Consolidated Financial Statements

(1) Consolidated balance sheet

Million yen, rounded down

	As of Mar.31,2021	As of Jun.30, 2021
ASSETS		
Current assets		
Cash and deposits	4,594	8,176
Trade accounts receivable	218	256
Trade loans receivable	1,936	1,906
Merchandise	163	172
Supplies	57	56
Prepaid expenses	529	428
Other current assets	532	653
Allowance for doubtful accounts	△118	△116
Total current assets	7,912	11,534
Fixed assets		
Tangible fixed assets		
Buildings and structures	31,739	31,739
Accumulated depreciation and accumulated impairment loss	△18,108	△18,440
Buildings and structures (net)	13,631	13,299
Machinery and vehicles	110	110
Accumulated depreciation and accumulated impairment loss	△108	△108
Machinery and vehicles (net)	1	1
Furniture, tools and fixtures	6,343	6,387
Accumulated depreciation and accumulated impairment loss	△5,626	△5,725
Furniture, tools and fixtures (net)	717	662
Land	15,042	15,042
Lease assets	4,436	4,436
Accumulated depreciation and accumulated impairment loss	△1,764	△1,823
Lease assets (net)	2,671	2,613
Construction in progress	149	139
Total tangible fixed assets	32,214	31,758
Intangible fixed assets		
Goodwill	60	53
Other	195	173
Total intangible fixed assets	256	227
Investment and other assets		
Investment securities	105	77
Long-term loans	116	112
Long-term prepaid expenses	96	98
Deferred tax assets	3,131	3,362
Security deposits	4,811	4,809
Other	83	83
Allowance for doubtful accounts	△150	△149
Total investment and other assets	8,194	8,394
Total fixed assets	40,665	40,379
Total Assets	48,578	51,913

Million yen, rounded down

	As of Mar.31, 2021	As of Jun.30, 2021
LIABILITIES		
Current liabilities		
Trade accounts payable	1,092	876
Short-term borrowings	11,105	10,913
Current portion of long-term borrowings	4,689	4,706
Accounts payable - other	1,802	2,199
Accrued income taxes	102	189
Accrued bonuses	416	620
Provision for Share-based compensation	3	4
Contract liabilities	—	2,261
Other current liabilities	3,132	2,083
Total current liabilities	22,345	23,854
Long-term liabilities		
Long-term borrowings	13,992	12,687
Long-term lease obligations	3,202	3,135
Asset retirement obligations	1,194	1,196
Other	606	591
Total long-term liabilities	18,995	17,611
Total Liabilities	41,340	41,465
NET ASSETS		
Shareholders' equity		
Capital	5,264	2,000
Capital surplus	5,217	11,481
Retained earnings	△3,118	△2,889
Treasury shares	△184	△185
Total shareholders' equity	7,178	10,407
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58	39
Total accumulated other comprehensive income	58	39
Total Net Assets	7,237	10,447
Total Liabilities and Net Assets	48,578	51,913

(2) Consolidated statement of income and comprehensive income*Million yen, rounded down*

	As of Jun.30, 2020	As of Jun.30, 2021
Net sales	2,602	9,475
Cost of sales	935	3,364
Gross profit	1,666	6,110
Selling, general and administrative expenses	5,149	6,006
Operating income	△3,483	104
Non-operating income		
Interest income	0	0
Insurance income	4	1
Reversal of allowance for doubtful accounts	—	7
Other	7	2
Total non-operating income	12	11
Non-operating expenses		
Interest expense for borrowings	85	99
Commission fee	—	100
Foreign exchange losses	7	—
Other	0	—
Total non-operating expenses	93	200
Ordinary income	△3,563	△84
Extraordinary income		
Subsidy income	—	436
Total extraordinary income	—	436
Extraordinary loss		
Loss on temporary closure due to the effect of COVID-19	2,311	—
Impairment loss	1,459	—
Loss on liquidation of business	81	—
Total extraordinary loss	3,851	—
Profit before income taxes	△7,415	352
Total income taxes	△1,244	△31
Net Profit	△6,171	383
Profit attributable to non-controlling interests	△178	—
Net Profit attributable to owners of parent	△5,992	383

Consolidated statement of comprehensive income*Million yen, rounded down*

	As of Jun.30, 2020	As of Jun.30, 2021
Net Profit	△6,171	383
Other comprehensive income		
Valuation difference on available-for-sale securities	△0	△19
Deferred gains or losses on hedges	△2	—
Foreign exchange adjustment account	△8	—
Total other comprehensive income	△11	△19
Comprehensive income	△6,182	364
Comprehensive income attributable to		
Owners of the parent	△6,002	364
Non-controlling interests	△180	—