

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Consolidated Financial Results for the Second Quarter Ending December 31, 2021 [JA-GAAP]

August 10, 2021

Stock exchange listing: Tokyo Stock Exchange

Company Name: MEC COMPANY LTD.

Stock Code No.: 4971 Company URL: <https://www.mec-co.com/en/>

Representative: Kazuo MAEDA, CEO & President

Contact: Yoshihiro SAKAMOTO, Corporate Communication Office TEL: +81-(0)6-6401-8160

Scheduled date for submitting quarterly reports: August 11, 2021

Commencement Date of Dividend Payment (Scheduled): September 7, 2021

Creation of reference materials supplementary to the results: Yes

Holding of briefing sessions regarding the results: Yes (for institutional investors)

(Amounts less than one million yen have been disregarded.)

### 1. Consolidated financial results (January 1, 2021 to June 30, 2021)

#### (1) Results of operations

(% represent annual changes over the preceding year unless otherwise stated.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2021	7,024	23.2	1,949	72.0	2,023	79.6	1,466	84.7
Six months ended June 30, 2020	5,701	14.6	1,133	85.8	1,126	76.4	794	73.8

Note: Comprehensive income: Six months ended June 30, 2021: 1,982 million yen (174.6%); Six months ended June 30, 2020: 721 million yen (117.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended June 30, 2021	77.25	-
Six months ended June 30, 2020	41.85	-

#### (2) Financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	22,943	19,219	83.8
As of December 31, 2020	21,510	17,470	81.2

(Reference) Shareholder's equity: As of June 31, 2021: 19,219 million yen; As of December 31, 2020: 17,470 million yen

### 2. Dividends

	Annual dividend				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2020	-	12.00	-	14.00	26.00
Fiscal year ending December 31, 2021	-	14.00			
Fiscal year ending December 31, 2021 (Forecast)			-	21.00	35.00

(Note) Revision of recently announced dividends forecast: Yes

### 3. Consolidated earnings forecasts for the fiscal year ending December 31, 2021 (January 1, 2021 to December 31, 2021)

(Percentages indicate changes from previous fiscal year for full-year figures, and year-on-year changes for quarterly changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,000	17.1	3,500	47.7	3,600	50.7	2,600	62.9	136.88

(Note) Revision of recently announced earnings forecast: Yes

\* Notes

- (1) Changes in important subsidiaries during this quarter (changes to specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of concise accounting procedures or particular accounting procedures in the creation of consolidated financial statements during this quarter: Yes
- (3) Changes of principles, procedures, presentation methods, etc., in accounting procedures
- 1) Changes that accompany amendment of accounting standards, etc.: None
  - 2) Changes other than those of (1): None
  - 3) Expected changes to accounting standards: None
  - 4) Restatements: None

(4) Number of shares outstanding (Common stock)

1) Number of shares outstanding (including treasury stock) issued as of:	As of June 30, 2021	20,071,093 shares	As of December 31, 2020	20,071,093 shares
2) Number of shares of treasury stock:	As of June 30, 2021	1,067,089 shares	As of December 31, 2020	1,093,341 shares
3) Average number of shares during the period:	Six months ended December 31, 2021	18,986,195 shares	Six months ended December 31, 2020	18,977,761 shares

\* Quarterly financial results are not covered by the quarterly review.

\* Explanation of appropriate use of earnings forecasts. Other points of note.

- The business forecasts and such like stated in this material are based on the information currently available to the Company and certain assumptions that are judged to be rational. Actual results may vary significantly from the forecasts due to various factors.
- We are planning to hold financial results briefing for institutional investors and analysts on Tuesday, August 10, 2021. Materials of financial results briefings are posted on our website.