

August 10, 2021

Company Vision Inc.
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First section of the Tokyo Stock Exchange: 9416
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Notice of Revision of Full-year Consolidated Financial Forecast

The Company announced today the Company's Board of Directors decided in its meeting held on August 10, 2021, based on recent business trends, its full-year consolidated financial forecast for the fiscal year ending December 31, 2021 (January 1, 2021-December 31, 2021), which had been left undecided as of May 13, 2021, as follows.

1. Revisions of the Full-Year consolidated financial forecast for the fiscal year ending December 31, 2021 (January 1, 2021 to December 31, 2021)

	Sales	Operating profit	Recurring profit	Net income attributable to owners of parent	Net income per share
Previous Forecast (A)	Million yen Undecided	Million yen Undecided	Million yen Undecided	Million yen Undecided	JPY Undecided
Revised forecast (B)	17,468	1,007	1,028	685	14.55
Variance in Amount (B-A)	-	-	-	-	
Variance in percentage (%)	-	-	-	-	
(For Reference) Results for Full-Year Ended December 31, 2020	16,654	103	227	(1,183)	(25.07)

2. Reasons for the full-year financial forecast

The full-year consolidated financial forecast for the fiscal year ending December 2021 was left "undecided" due to the difficulty of proper and rational calculation of the impact of the COVID-19 pandemic on the Group's business activities. However, we decided to announce it based on the information and forecasts available at this time.

For the GLOBAL WiFi Business, the forecast figures reflect steady domestic demand acquisition and an increase in customer acquisition for GLOBAL WiFi for Biz, a standby type Wi-Fi service for corporate customers. In addition, the forecast reflects the assumption of a "25% recovery in overseas travelers (outbound and inbound) from the fourth quarter compared to the same period of 2019" which was announced on February 15, 2021. On the other hand, the continuation of temporary contract work during the COVID-19 pandemic is still uncertain, and has been excluded from the 4th quarter forecast.

In the Information and Communications Service Business, the current strong base and the increase in in-house services (monthly subscription) has been reflected in the forecast figures. In addition, they also reflect the impact of the launch of "Vision Denki" on the current fiscal year ending December 31, 2021 (sales: -26 million yen, operating profit: -166 million yen).

The Group will strive to increase earnings and profitability through flexible business operations during the COVID-

19 pandemic, while aggressively developing new businesses and services (including improvements in convenience) in anticipation of the post-pandemic situation, and will conduct its business activities with the aim of achieving growth that exceeds our growth potential prior to the COVID-19 pandemic.

Note: The above forecast is based on currently available information and certain assumptions that we have judged to be reasonable; however, actual results may differ from these forecasts due to various factors in the future.