

Consolidated Financial Results for the Fiscal Year Ended June 30, 2021 [Japanese GAAP]



August 10, 2021

Company name: OLBA HEALTHCARE HOLDINGS, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2689
 URL: <https://www.olba.co.jp/>
 Representative: Yohei Maeshima, President CEO
 Contact: Nobuharu Murata, Managing Director and General Manager, Administrative Department
 Phone: +81-86-236-1115
 Scheduled date of general meeting of shareholders: September 22, 2021
 Scheduled date of commencing dividend payments: September 24, 2021
 Scheduled date of filing securities report: September 24, 2021
 Availability of supplementary briefing material on financial results: Unavailable
 Schedule of financial results briefing session: Scheduled (for securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2021 (July 1, 2020 to June 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended June 30, 2021	112,976	4.7	1,540	66.2	1,542	70.3	989	203.1
June 30, 2020	107,896	0.4	927	(28.8)	905	(30.9)	326	(57.9)

(Note) Comprehensive income: Fiscal year ended June 30, 2021: ¥1,128 million [314.1 %]
 Fiscal year ended June 30, 2020: ¥272 million [(52.9) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended June 30, 2021	Yen 162.66	Yen —	% 12.8	% 4.4	% 1.4
June 30, 2020	56.76	—	4.7	2.7	0.9

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of June 30, 2021	Million yen 36,562	Million yen 8,131	% 22.2	Yen 1,336.91
As of June 30, 2020	33,683	7,281	21.6	1,197.17

(Reference) Equity: As of June 30, 2021: ¥8,131 million
 As of June 30, 2020: ¥7,281 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
As of June 30, 2021	Million yen 3,126	Million yen (630)	Million yen (2,262)	Million yen 2,110
As of June 30, 2020	862	(496)	439	1,877

2 Dividends

	Annual dividends					Total annual dividends	Payout ratio	Ratio of dividends to shareholders' equity
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended June 30, 2020	–	0.00	–	45.00	45.00	278	79.3	3.8
Fiscal year ended June 30, 2021	–	0.00	–	50.00	50.00	309	30.7	3.9
Fiscal year ending June 30, 2022 (Forecast)	–	0.00	–	50.00	50.00		–	

3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2022 (July 1, 2021 to June 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	51,774	–	564	(9.0)	571	(7.1)	360	(7.3)	59.29
Full year	105,049	–	1,597	3.7	1,615	4.7	1,052	6.4	173.01

(Note) Effective the beginning of the fiscal year ending June 30, 2022, the Company will begin applying the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) and other standards. Those standards have been reflected in the figures of the consolidated financial results forecast above, so the changes in net sales from the previous corresponding period are not presented. Meanwhile, operating income, ordinary income, and net income attributable to owners of parent will not be affected by the application of those standards, and their changes are presented above.

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None
 Newly consolidated: None (Company Name); Removed from consolidation: None (Company Name)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

June 30, 2021: 6,250,000 shares

June 30, 2020: 6,250,000 shares

2) Total number of treasury stock at the end of the period:

June 30, 2021: 167,676 shares

June 30, 2020: 167,605 shares

3) Average number of shares during the period:

June 30, 2021: 6,082,368 shares

June 30, 2020: 5,750,333 shares

As of the end of the consolidated fiscal year ended June 30, 2021, 116,600 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

(Reference) Summary of non-consolidated financial results

Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2021 (July 1, 2020 to June 30, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2021	1,670	6.2	484	4.0	476	99.7	384	—
June 30, 2020	1,573	(1.8)	465	3.7	238	(46.6)	(228)	—

Fiscal year ended	Basic earnings per share	Diluted earnings
	Yen	Yen
June 30, 2021	63.17	—
June 30, 2020	(39.73)	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2021	7,838	4,099	52.3	673.94
As of June 30, 2020	8,781	3,993	45.5	656.64

(Reference) Equity: As of June 30, 2021: ¥4,099 million

As of June 30, 2020: ¥3,993 million

* These financial results are outside the scope of audit procedures conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

- The figures forecasted above were prepared based on information that is available as of the date of publication of this document. Actual results may differ from these forecast figures due to various factors in the future.
- The Company changed its name from KAWANISHI HOLDINGS, INC. to OLBA HEALTHCARE HOLDINGS, Inc. on January 1, 2021.