

August 11, 2021

Notice on the Revision to the Financial Forecasts

Company name : **SMC Corporation**
 Stock exchange listing : Tokyo Stock Exchange First Section
 Security code : 6273
 URL : <https://www.smcworld.com/ir/en/>
 Representative : Yoshiki Takada, President
 Contact person : Masahiro Ota, Director and Executive Officer

Based on its recent business performance, SMC Corporation hereby announces the revision to the consolidated financial forecasts announced on May 14, 2021, together with the non-consolidated financial forecasts (new announcement).

1. Revision to consolidated financial forecasts for the 2nd Quarter ending September 30, 2021 (Period from April 1, 2021 through September 30, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income per share
Previous Forecasts (A) (announced on May 14, 2021)	(Millions of Yen) 310,000	(Millions of Yen) 86,500	(Millions of Yen) 90,500	(Millions of Yen) 64,250	(Yen) 972.37
Revised Forecasts (B)	340,000	100,000	105,000	75,000	1,135.07
Changes (B-A)	30,000 9.7%	13,500 15.6%	14,500 16.0%	10,750 16.7%	—

<Reference>

Results of the 2Q, FY 2020 (2Q ended September 30, 2020)	251,993	65,045	68,272	46,281	695.78
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2. Revision to consolidated financial forecasts for the year ending March 31, 2022 (Period from April 1, 2021 through March 31, 2022)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income per share
Previous Forecasts (A) (announced on May 14, 2021)	(Millions of Yen) 620,000	(Millions of Yen) 173,000	(Millions of Yen) 181,000	(Millions of Yen) 128,500	(Yen) 1,944.75
Revised Forecasts (B)	680,000	200,000	210,000	150,000	2,270.15
Changes (B-A)	60,000 9.7%	27,000 15.6%	29,000 16.0%	21,500 16.7%	—

<Reference>

Results of the FY 2020 (Year ended March 31, 2021)	552,178	153,355	171,827	121,790	1,831.98
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3. Notice on non-consolidated financial forecasts for the 2nd Quarter ending September 30, 2021

(Period from April 1, 2021 through September 30, 2021)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Net Income per share
Results of the 2Q, FY 2020 (A) (2Q ended September 30, 2020)	(Millions of Yen) 160,209	(Millions of Yen) 37,662	(Millions of Yen) 97,428	(Millions of Yen) 82,661	(Yen) 1,242.69
Forecasts (B)	224,000	64,000	74,500	55,000	832.38
Differences (B-A)	63,790 39.8%	26,337 69.9%	(22,928) (23.5%)	(27,661) (33.5%)	—

4. Notice on non-consolidated financial forecasts for the year ending March 31, 2022

(Period from April 1, 2021 through March 31, 2022)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Net Income per share
Results of the FY 2020 (A) (Year ended March 31, 2021)	(Millions of Yen) 347,611	(Millions of Yen) 87,542	(Millions of Yen) 300,543	(Millions of Yen) 262,885	(Yen) 3,954.33
Forecasts (B)	448,000	128,000	149,000	110,000	1,664.77
Differences (B-A)	100,388 28.9%	40,457 46.2%	(151,543) (50.4%)	(152,885) (58.2%)	—

5. Reason for the revision

Regarding to the consolidated financial results on this first quarter, both sales and profits are expected to exceed the previous forecast largely as a result of increased demand mainly from semiconductor related industry, and in China and U.S. regions.

With these reasons, SMC revises its consolidated financial forecasts for the second quarter ending September 30, 2021 and for the year ending March 31, 2022, together with newly announcing non-consolidated financial forecasts for the second quarter ending September 30, 2021 and for the year ending March 31, 2022.

Regarding to the non-consolidated financial results for the previous FY 2020, dividend income from several consolidated subsidiaries were recorded as non-operating income.

The average exchange rates for the fiscal year as a premise of above forecasts are 1 US\$ = 109 yen, 1 EUR = 130 yen, 1 CNY = 17 yen, respectively. They have not changed from the previous forecasts.

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Cautionary statements

The above forecasts are based on information and certain premises that we consider to be reasonable at the time of release of this announcement.

Some factors could cause actual results to differ from expectations.