

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

August 10, 2021

Company name: Kamigumi Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 9364 URL <https://www.kamigumi.co.jp/>  
 Representative: President & Representative Director Yoshihiro Fukai  
 Executive Officer and Director of Financial  
 Inquiries: HQ Yasuhiro Kishino TEL 078-271-5119  
 Scheduled date to file Quarterly Securities Report: August 11, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	64,418	12.0	7,754	34.0	8,460	32.1	5,966	34.4
Three months ended June 30, 2020	57,529	–	5,787	–	6,402	–	4,440	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	51.37	–
Three months ended June 30, 2020	37.68	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	419,069	355,899	84.5
As of March 31, 2021	415,539	352,408	84.3

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	23.00	–	27.00	50.00
Year ending March 31, 2022	–	–	–	–	–
Year ending March 31, 2022 (Forecast)	–	27.00	–	27.00	54.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	121,200	–	11,500	–	12,300	–	8,500	–	73.18
Full year	247,000	–	25,000	–	26,700	–	18,400	–	158.40

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	129,066,837 shares	As of March 31, 2021	129,066,837 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	12,914,050 shares	As of March 31, 2021	12,907,087 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	116,157,429 shares	Three months ended June 30, 2020	117,839,239 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	33,376	36,567
Trade notes and accounts receivable, and contract assets	46,916	45,819
Electronically recorded monetary claims - operating	603	605
Securities	10,700	10,199
Inventories	783	686
Other	5,891	6,157
Allowance for doubtful accounts	(56)	(55)
Total current assets	98,214	99,981
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	105,822	103,715
Land	99,867	99,775
Other, net	21,878	25,651
Total property, plant and equipment	227,568	229,142
Intangible assets	6,789	6,759
Investments and other assets		
Investment securities	72,244	72,539
Other	11,043	10,965
Allowance for doubtful accounts	(321)	(319)
Total investments and other assets	82,966	83,185
Total non-current assets	317,324	319,087
Total assets	415,539	419,069
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	26,066	25,856
Income taxes payable	4,958	3,172
Provision for bonuses	172	268
Provision for loss on disaster	450	208
Other	11,831	13,777
Total current liabilities	43,479	43,283
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	54	57
Provision for special repairs for ships and vessels	13	15
Retirement benefit liability	18,166	18,378
Other	1,416	1,434
Total non-current liabilities	19,651	19,885
Total liabilities	63,130	63,169

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Net assets		
Shareholders' equity		
Share capital	31,642	31,642
Capital surplus	26,854	26,854
Retained earnings	310,401	313,231
Treasury shares	(24,810)	(24,810)
Total shareholders' equity	344,087	346,917
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,252	7,811
Foreign currency translation adjustment	(27)	170
Remeasurements of defined benefit plans	(833)	(786)
Total accumulated other comprehensive income	6,392	7,195
Non-controlling interests	1,929	1,786
Total net assets	352,408	355,899
Total liabilities and net assets	415,539	419,069

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Operating revenue	57,529	64,418
Operating costs	47,013	51,844
Operating gross profit	10,516	12,574
Selling, general and administrative expenses	4,728	4,820
Operating profit	5,787	7,754
Non-operating income		
Interest income	7	7
Dividend income	472	547
Share of profit of entities accounted for using equity method	5	100
Other	140	52
Total non-operating income	626	709
Non-operating expenses		
Other	11	2
Total non-operating expenses	11	2
Ordinary profit	6,402	8,460
Extraordinary income		
Gain on sale of non-current assets	10	193
Gain on sale of investment securities	32	435
Total extraordinary income	42	629
Extraordinary losses		
Loss on sale and retirement of non-current assets	8	480
Total extraordinary losses	8	480
Profit before income taxes	6,437	8,609
Income taxes - current	2,222	3,017
Income taxes - deferred	(251)	(231)
Total income taxes	1,971	2,785
Profit	4,466	5,824
Profit (loss) attributable to non-controlling interests	25	(142)
Profit attributable to owners of parent	4,440	5,966

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	4,466	5,824
Other comprehensive income		
Valuation difference on available-for-sale securities	1,323	553
Foreign currency translation adjustment	(75)	120
Remeasurements of defined benefit plans, net of tax	38	39
Share of other comprehensive income of entities accounted for using equity method	(99)	90
Total other comprehensive income	1,187	804
Comprehensive income	5,653	6,628
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,625	6,770
Comprehensive income attributable to non-controlling interests	27	(141)