



Translation

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August 13, 2021

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director & President

Stock Code: 3983 (Tokyo Stock Exchange, First Section)

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Senior Managing Director and

General Manager for Corporate Department

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Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)

ORO Co., Ltd. (the “Company”) hereby announces that, at the Board of Directors’ meeting held today, it has resolved to voluntarily adopt the International Financial Reporting Standards (IFRS) in place of the Generally Accepted Accounting Principles in Japan (Japan GAAP) starting with its consolidated financial statements in the Annual Securities Report (*Yukashoken Hokokusho*) for the fiscal year ending December 31, 2021.

Details

1. Purpose of Voluntary Adoption

The Company has decided to voluntarily adopt IFRS mainly for the purpose of enhancing the international comparability of its financial information in capital markets.

2. Disclosure schedule for voluntary adoption of IFRS (planned)

Accounting period	Disclosure material		Accounting standards applied
Fiscal year ending December 31, 2021	Third quarter	Summary of Consolidated Financial Results	Japan GAAP
		Quarterly Securities Report (<i>Shihanki Hokokusho</i>)	Japan GAAP
	Fiscal year end	Summary of Consolidated Financial Results	Japan GAAP (*1)
		Consolidated Financial Statements under the Companies Act	Japan GAAP
		Annual Securities Report (<i>Yukashoken Hokokusho</i>)	IFRS (*2)

*1: The Company plans to disclose the forecast of consolidated financial results for the fiscal year ending December 31, 2022 in accordance with IFRS.

*2: The Company plans to disclose the Summary of Consolidated Financial Results prepared in accordance with IFRS on the filing date of Annual Securities Report.