



July 15, 2021

To whom it may concern,

Company Name	Toyo Denki Seizo K.K.
Representative	Akira Watanabe, President (Stock Code: 6505, 1st Section of the Tokyo Stock Exchange)
Inquiries	Yu Hamada, General Manager, General Affairs Division (TEL 03-5202-8121)

Toyo Denki Announces Details of Change of Officers

Toyo Denki Seizo K.K. (hereinafter “Toyo Denki”) today announces that a meeting of the Board of Directors held on July 15, 2021 informally decided the following changes of directors. The changes are scheduled to be officially confirmed at the 160th Annual General Meeting of Shareholders to be held on August 27, 2021.

1. Change of Directors

(1) Candidate for new director

Outside Director	Taizo Makari	(Current position: Advisor, Teijin Limited)
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2. Other

Career summary of candidate for new director (outside)

See Attachment 1

The structure of the Board of Directors and Statutory Auditors after the 160th Annual General Meeting of Shareholders will be as follows.

(Directors)

Chairman, Representative Director	Kenzo Terashima
President, Representative Director	Akira Watanabe
Director	Akihiko Ishii
Director	Yoshifumi Otsubo
Outside Director	Hirokazu Chinone
Outside Director	Koji Mizumoto
Outside Director	Taizo Makari

(Auditors)

Standing Statutory Auditor	Toshiaki Akechi
Standing Statutory Auditor	Kenji Ueda
Statutory Auditor	Yoshinori Kawamura
Statutory Auditor	Yasushi Miki

Career Summary

Name	Taizo Makari
Date of birth	January 19, 1959
Career history	<p>April 1983 Joined Teijin Limited.</p> <p>October 1998 General Manager, Engineering Product Development Office, Engineering Research Center</p> <p>April 2004 Group Manager, Business Planning Management, and General Manager, Facility Power, Teijin Entech Corporation</p> <p>April 2010 General Manager, Design Center, and General Manager, Chemical Engineering Department, Teijin Engineering Limited and Assistant to CENO, Teijin Limited (Plant and Equipment Investment)</p> <p>June 2010 Director, Teijin Engineering Limited</p> <p>June 2011 Representative Director, Managing Director, Teijin Engineering Limited</p> <p>April 2012 Teijin Group Chief Representative in Europe, and President of Teijin Holdings Netherlands B.V., Teijin Limited</p> <p>April 2013 Teijin Group Corporate Officer (Riji), Teijin Limited</p> <p>April 2014 Head, Engineering Unit and Assistant Chief CSR Officer (for Disaster Prevention), Teijin Limited</p> <p>April 2017 Teijin Group Corporate Officer, Chief Officer (Engineering) and Deputy Chief CSR Officer (for Disaster Prevention), Teijin Limited</p> <p>June 2018 Director, Infocom Corporation</p> <p>April 2020 Teijin Group Executive Officer, Teijin Limited</p> <p>April 2021 Advisor (Engineering), Teijin Limited (to present)</p>